



INVESTORS PRESENTATION

As of March 31, 2020

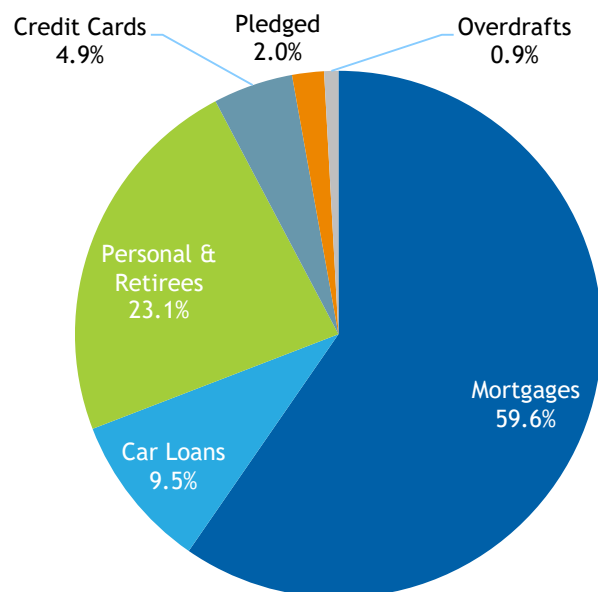
May 2020



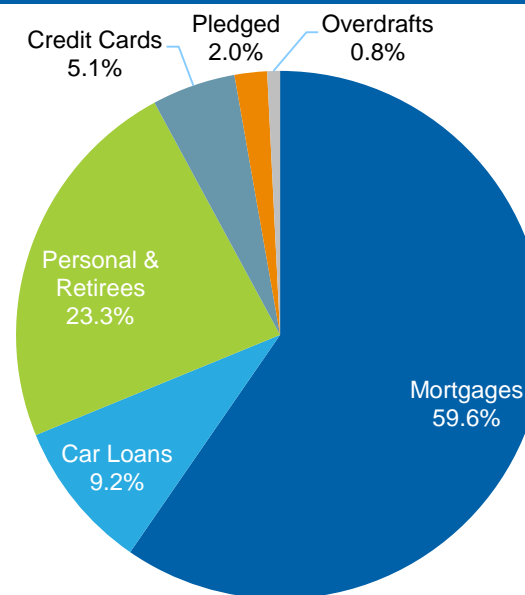
Consumer Banking Performance

(US\$ millions)	Q3	Q4	Q1	Q2	Q3	FY20-Q2 vs. FY20-Q3	
	mar-19	jun-19	sep-19	dic-19	mar-20	Δ-\$	Δ-%
Mortgages	1,720.4	1,734.5	1,753.0	1,771.6	1,778.0	6.4	0.4%
Car Loans	306.9	296.1	286.6	283.3	274.1	(9.2)	(3.2%)
Personal & Retirees	660.8	671.6	673.4	687.0	695.1	8.1	1.2%
Credit Cards	120.1	123.4	132.0	145.7	152.7	7.0	4.8%
Pledged	80.0	57.5	56.1	58.0	59.4	1.4	2.3%
Overdrafts	21.7	23.3	24.1	26.0	23.3	(2.7)	(10.4%)
Total Consumer Banking	2,909.9	2,906.4	2,925.2	2,971.6	2,982.6	11.0	0.4%

Composition December 2019



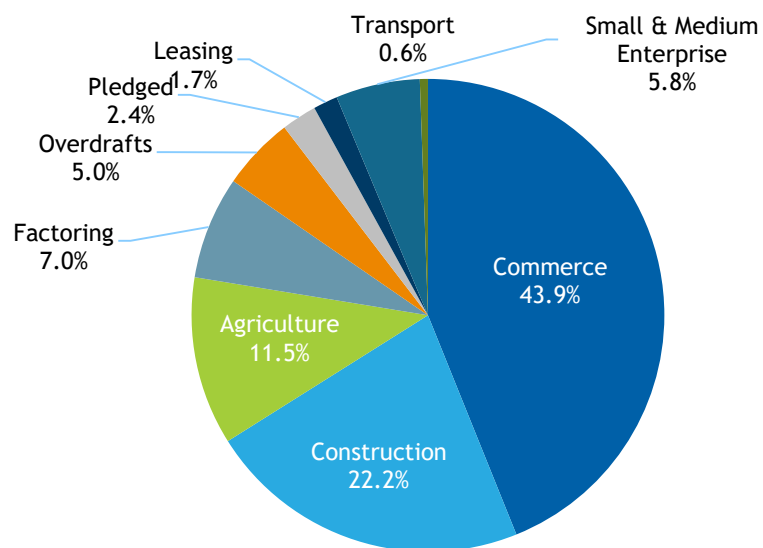
Composition March 2020



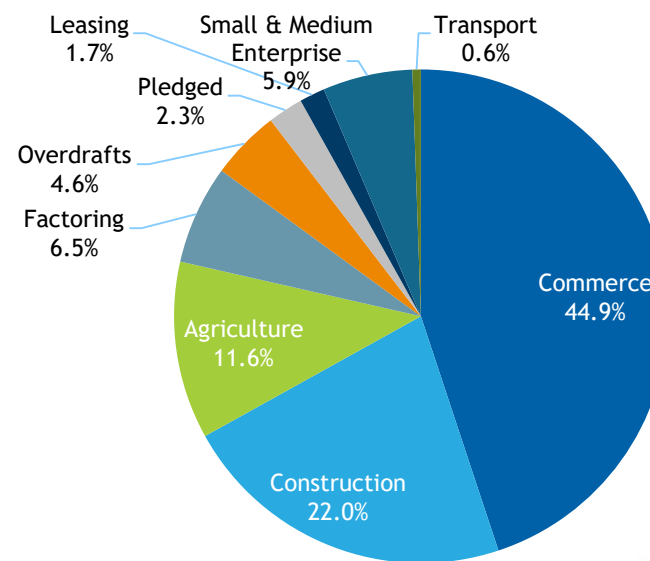
Corporate Banking Performance

(US\$ millions)	Q3	Q4	Q1	Q2	Q3	FY20-Q2 vs. FY20-Q3	
	mar-19	jun-19	sep-19	dic-19	mar-20	Δ-\$	Δ-%
Commerce	1,546.3	1,441.1	1,503.5	1,546.6	1,506.9	(39.7)	(2.6%)
Construction	996.7	864.8	850.9	781.0	753.7	(27.3)	(3.5%)
Agriculture	465.4	433.8	415.7	405.6	397.9	(7.7)	(1.9%)
Factoring	221.0	219.1	205.8	247.7	221.9	(25.8)	(10.4%)
Overdrafts	153.6	150.3	168.9	176.3	155.9	(20.5)	(11.6%)
Pledged	75.2	91.8	86.2	84.8	78.8	(6.1)	(7.1%)
Leasing	60.1	62.7	60.3	58.8	57.0	(1.8)	(3.1%)
Small & Medium Enterprise	57.1	210.2	204.1	202.9	231.3	28.4	14.0%
Transport	14.1	21.7	20.5	19.4	18.8	(0.6)	(2.8%)
Total Corporate Banking	3,589.6	3,495.4	3,515.9	3,523.1	3,422.2	(100.9)	(2.9%)

Composition December 2019



Composition March 2020



Asset Quality (NPLs)

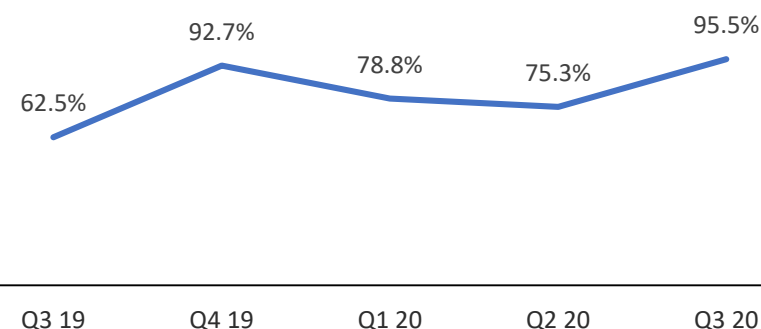
Non-Performing Loans (NPLs) by Segment

(Data in US\$)

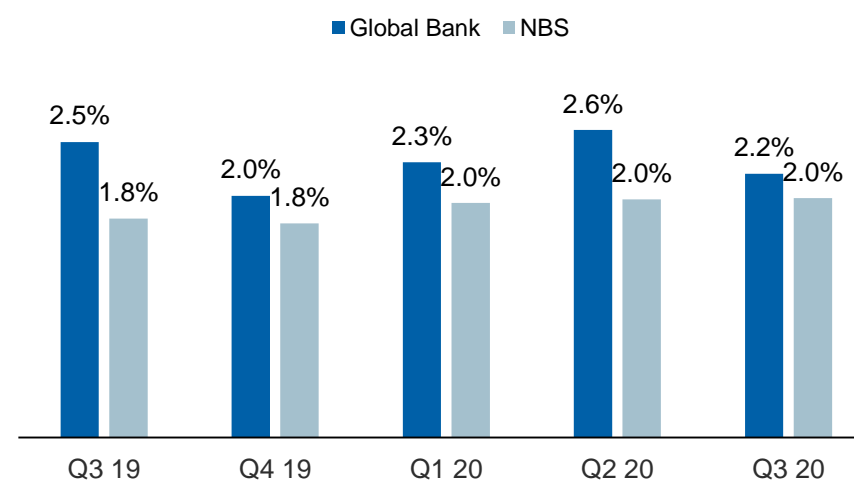
Products	FY 2020 Q2	FY 2020 Q3	Δ-%
Internal Segment Corporate			
1. Commercial	37,400,462	28,293,519	(24.3%)
2. Agriculture	17,066,668	20,326,508	19.1%
3. Factoring	9,179,314	9,179,314	0.0%
4. Overdrafts	2,462,508	3,830,074	55.5%
5. Industrial	10,208,043	7,368,024	(27.8%)
6. Leasing	1,540,995	541,763	(64.8%)
7. Transportation	511,753	300,648	(41.3%)
Sub Total	78,369,743	69,839,851	(10.9%)

Products	FY 2020 Q2	FY 2020 Q3	Δ-%
Internal Segment Consumer			
1. Mortgages	51,714,862	37,259,291	(28.0%)
2. Personal	18,001,402	15,085,088	(16.2%)
3. Credit Cards	12,554,060	14,378,922	14.5%
4. Auto	5,621,300	4,129,794	(26.5%)
5. Retirees	617,205	468,173	(24.1%)
Sub Total	88,508,829	71,321,268	(19.4%)
Total NPLs	166,878,572	141,161,119	(15.4%)

Loan Loss Reserves / NPLs



NPLs / Gross Loans 2019-2020¹



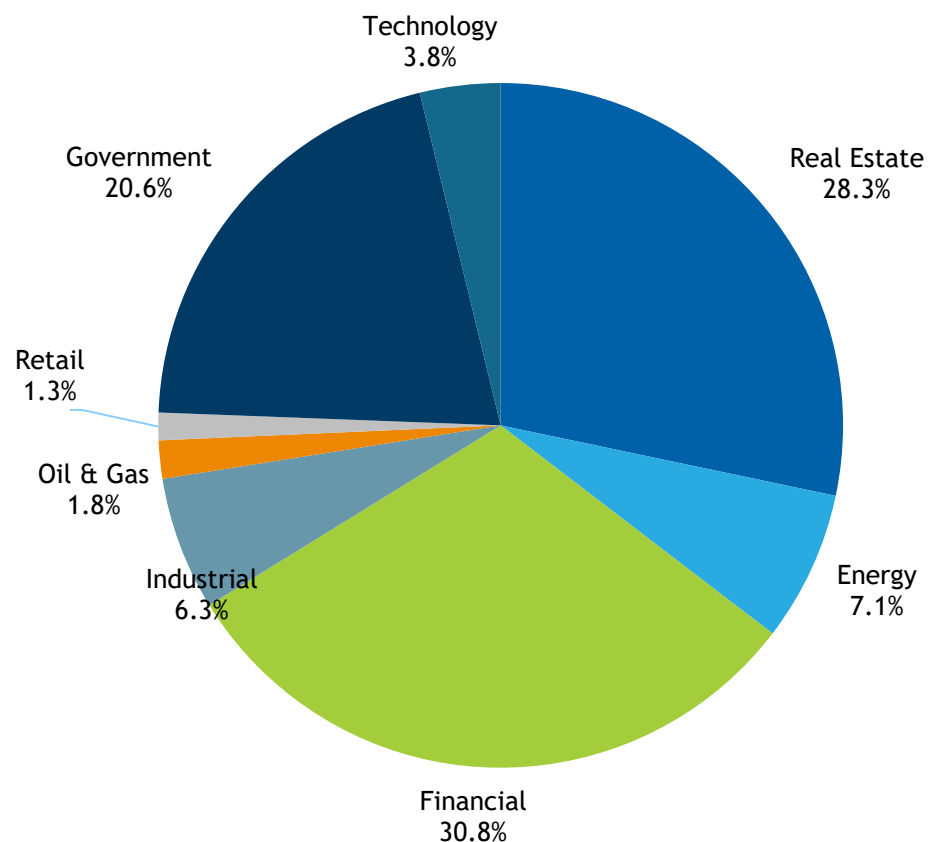
Source: Global Bank Corporation management
Global Bank Fiscal Year ends June 30
1: NBS: Superintendency of Banks as of January 2020.

Investment portfolio rating and economic segment profile

Portfolio Composition by Rating as of Q3-FY20

	Portfolio	%/Portfolio
Investment Grade		
A+	19.8	2.3%
A	50.6	5.8%
A-	49.4	5.6%
BBB+	30.1	3.4%
BBB	169.1	19.3%
BBB-	56.0	6.4%
Non Investment Grade		
BB+	64.7	7.4%
BB	51.2	5.8%
BB-	61.3	7.0%
B+	5.0	0.6%
B-	5.1	0.6%
Local Rating		
AA-.pa	5.9	0.7%
A+.pa	29.7	3.4%
A.pa	4.2	0.5%
BBB+.pa	46.5	5.3%
BBB.pa	44.4	5.1%
BB.pa	25.8	2.9%
Not rated	157.2	17.9%
Total	876.3	100.0%

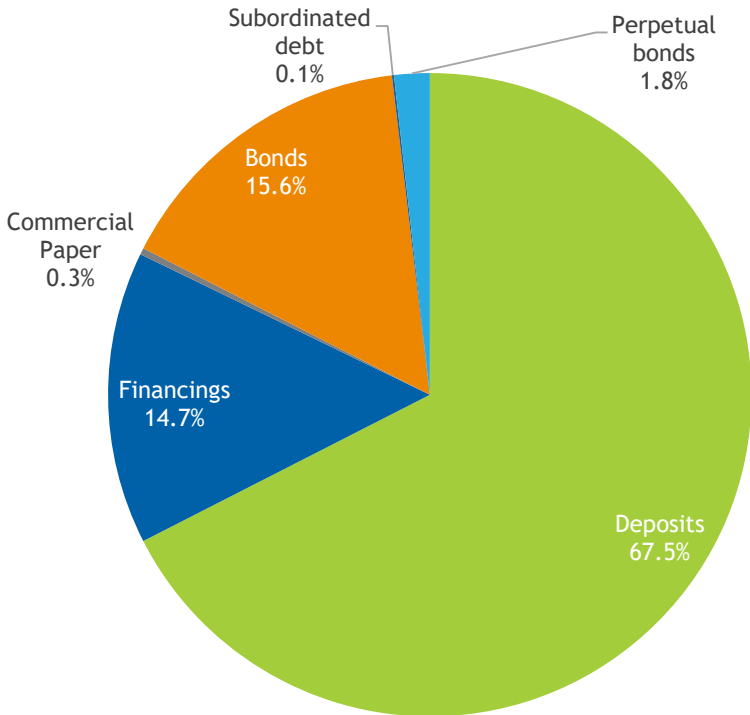
Portfolio Composition by Industry (% of total)



\$876.3 million

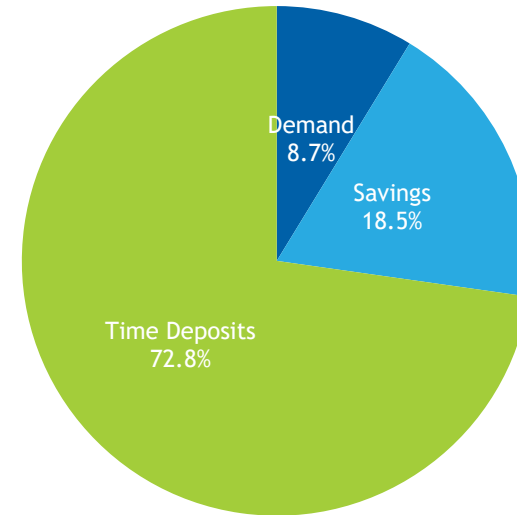
Funding Strategy

Funding Sources



\$7,641.4 million¹

Customer Deposits



\$5,122.8 million²

US\$mm	Q3 19	Q4 19	Q1 20	Q2 20	Q3 20	Q3 v Q2	
						\$	%
Demand	465.6	468.6	447.2	449.3	447.5	(1.8)	(0.4%)
Savings	949.7	961.1	946.3	961.0	948.2	(12.9)	(1.3%)
Time Deposits	3,282.7	3,401.7	3,550.4	3,720.9	3,727.1	6.2	0.2%
Interbank	124.6	66.4	46.8	98.2	34.2	(64.0)	(65.1%)
Total GB	4,822.6	4,897.8	4,990.7	5,229.4	5,157.0	(72.4)	(1.4%)
Loan to Deposit Ratio ³	134.8%	130.7%	129.1%	124.2%	124.2%		

Source: Global Bank Financial Statements as of March 2020

1: Excludes Others Liabilities

2: Excludes Interbank Deposits

3: Gross Loans divided by total deposits.

Funding Metrics

Loans to Deposits

134.77% 130.71% 129.06% 124.20% 124.19%

Q3 19 Q4 19 Q1 20 Q2 20 Q3 20

Average Costs of Deposits¹

3.30% 3.21% 3.52% 3.44% 3.40%

Q3 19 Q4 19 Q1 20 Q2 20 Q3 20

Average Cost of Financing Lines¹

3.99% 3.97% 4.12% 4.17% 3.85%

Q3 19 Q4 19 Q1 20 Q2 20 Q3 20

Average Cost of Corporate Bonds & Commercial Paper^{1,2}

6.14% 6.19% 5.91% 5.59% 5.48%

Q3 19 Q4 19 Q1 20 Q2 20 Q3 20

Source: Global Bank Corporation financial statements

1: Calculated on an annualized quarterly basis.

2: Represents the cost of corporate bonds and commercial paper only. Excludes cost of subordinated and perpetual bonds

Capitalization Ratios

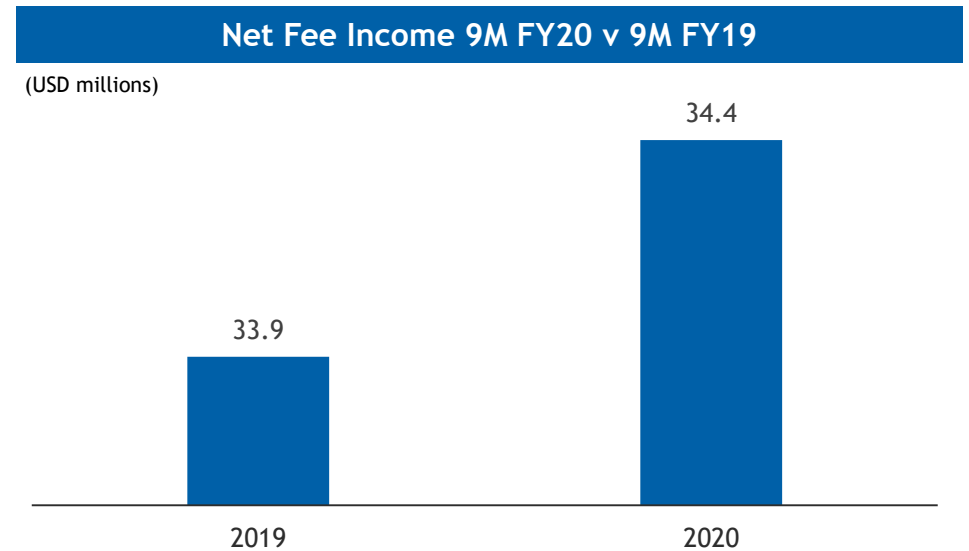
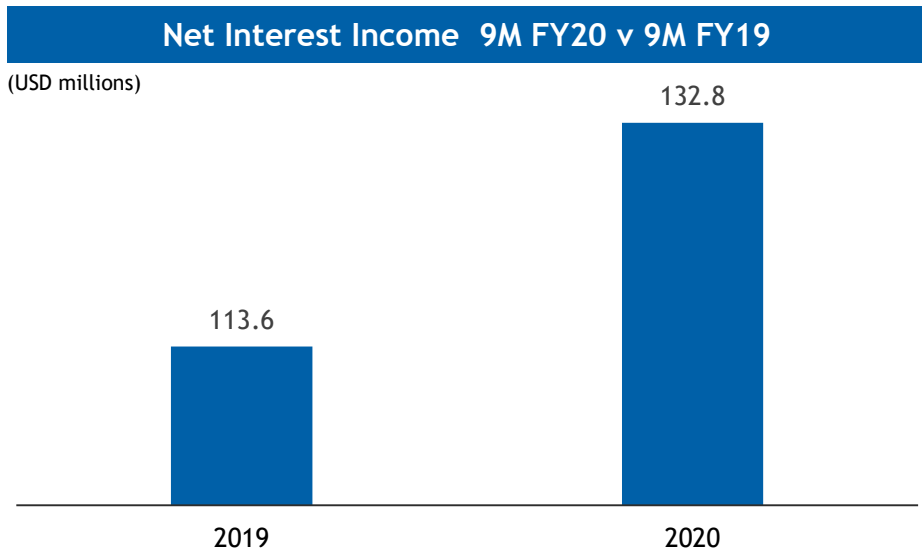
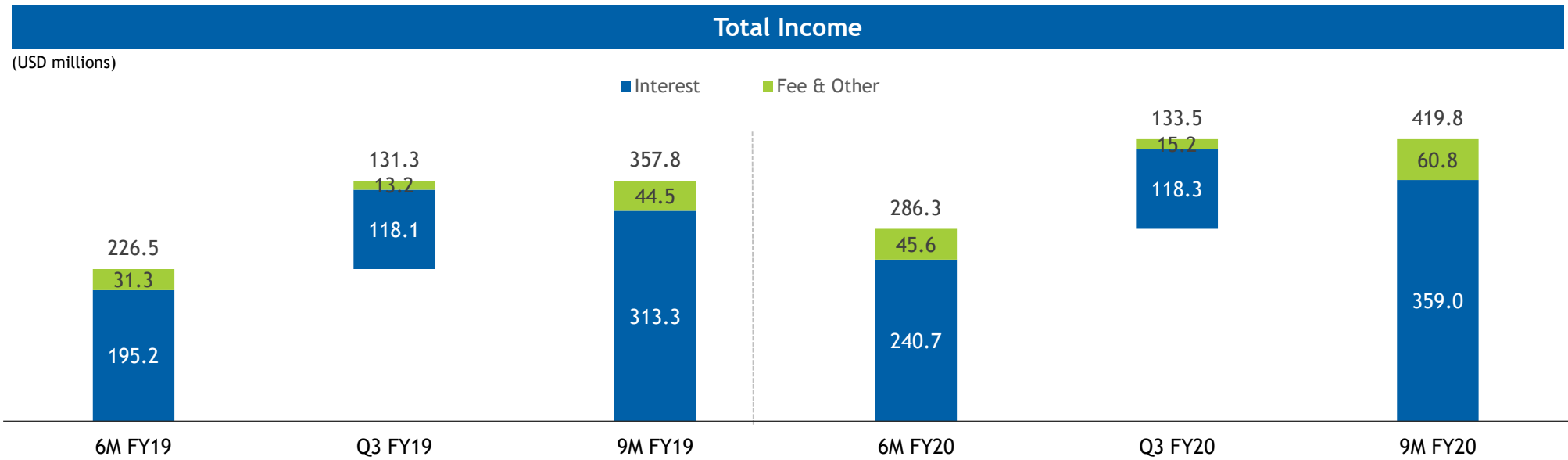
Data in US\$ 000's	FY 2019	Q1-FY 2020	Q2-FY 2020 ¹	Q3-FY 2020 ¹
Primary Capital (Tier 1)				
Paid-in share capital	270,202	270,202	270,202	270,202
Excess paid-in capital	2,514	2,636	2,595	2,718
Retained earnings	363,695	370,847	380,504	383,514
Declared reserves	40,589	40,833	41,073	41,296
Dynamic reserves	87,863	87,863	87,863	87,863
Others	6,099	6,110	10,519	(20,502)
Sub total	770,965	778,493	792,758	765,092
Less: Trade funds and Intangibles	(115,700)	(115,314)	(114,928)	(114,862)
Tier 1 Common Capital	655,265	663,178	677,830	650,230
Additional Tier 1 Capital	127,659	128,281	129,900	136,069
Secondary capital funds (Tier 2)				
Subordinated bonds	7,892	7,893	7,896	7,896
Tier 2 Capital	7,892	7,893	7,896	7,896
Total Capital Funds	790,817	799,354	815,625	794,196
Risk-Weighted Assets (RWA's)	5,664,454	5,694,919	5,945,453	5,532,843
Tier 1 common capital ratio	11.57%	11.65%	11.40%	11.75%
Additional tier 1 capital ratio	2.25%	2.25%	2.18%	2.46%
Tier 2 capital ratio	0.14%	0.14%	0.13%	0.14%
Total Capital Ratio	13.96%	14.04%	13.72%	14.35%

Source: Global Bank Corporation financial statements

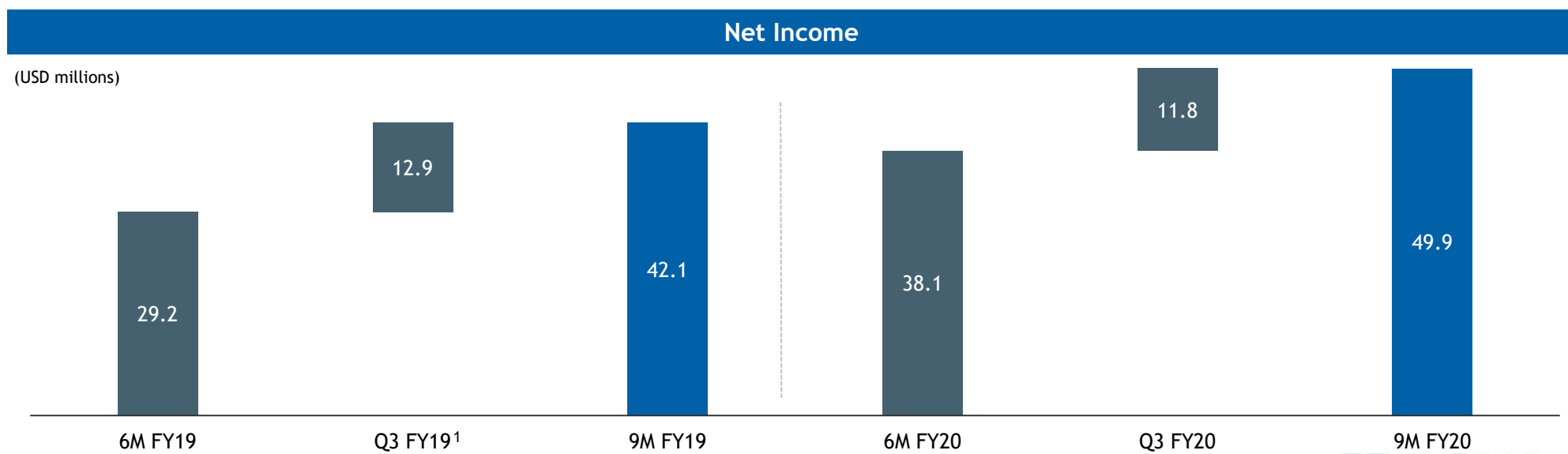
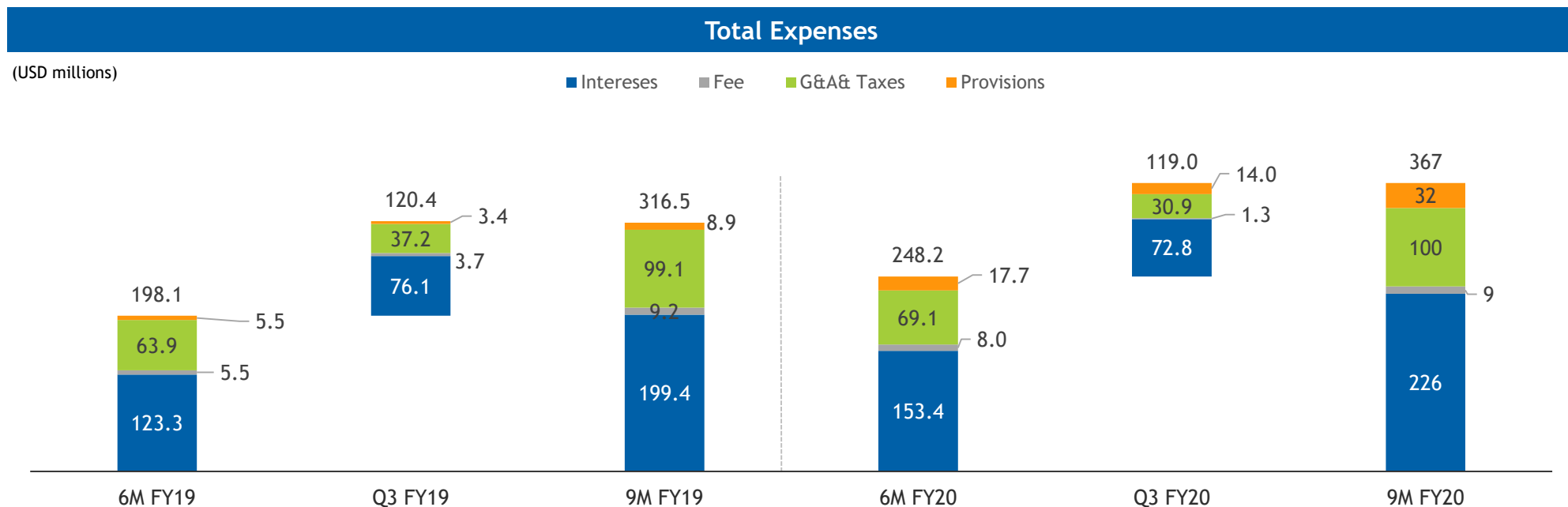
Note: Minimum regulatory capital ratio is 8.0%.

(1): Implementation of Basel 3 that includes market and operational risk into RWA's took place.

Income Statement: Interest & Fee Income



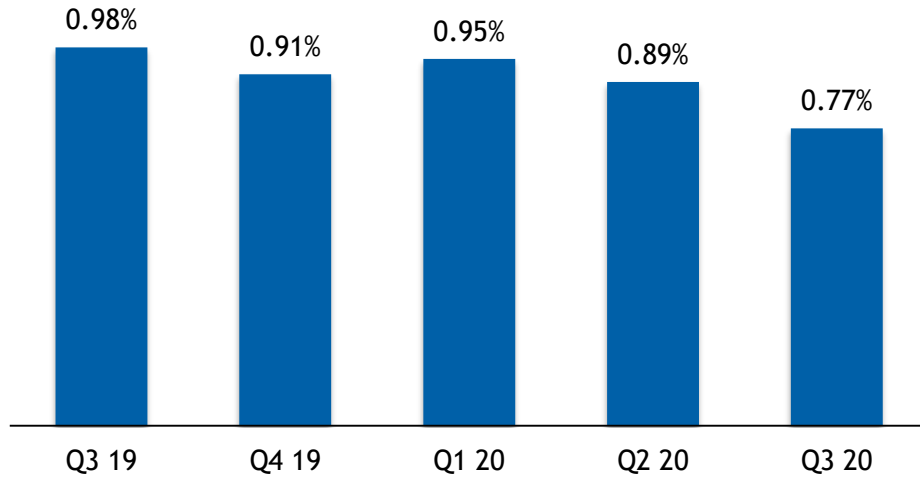
Income Statement: Expenses & Net Income



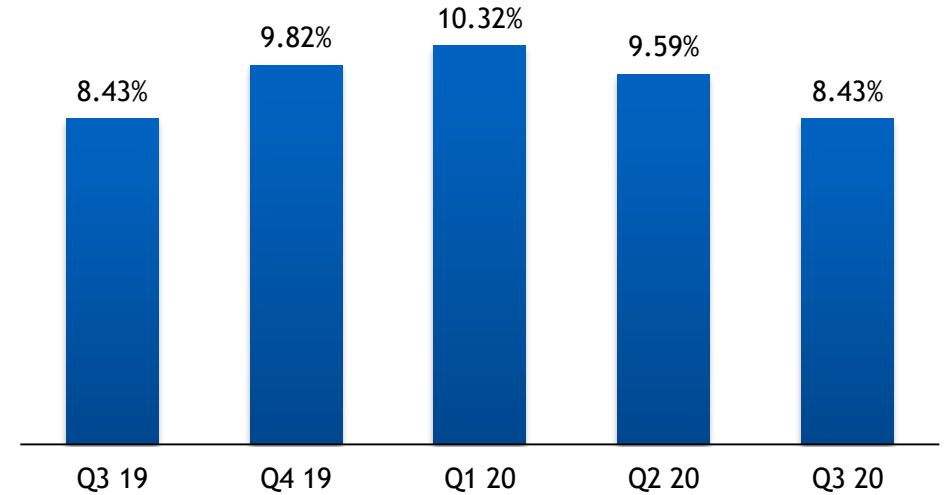
Source: Global Bank Corporation financial statements
 (1): Net income adjustments

Profitability Metrics

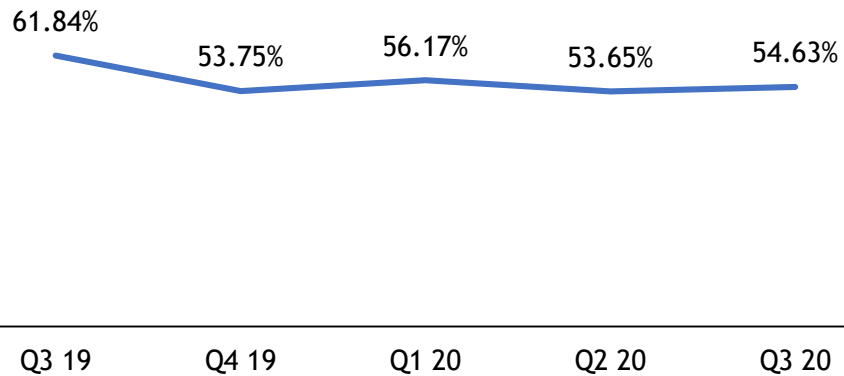
ROAA^{1,4}



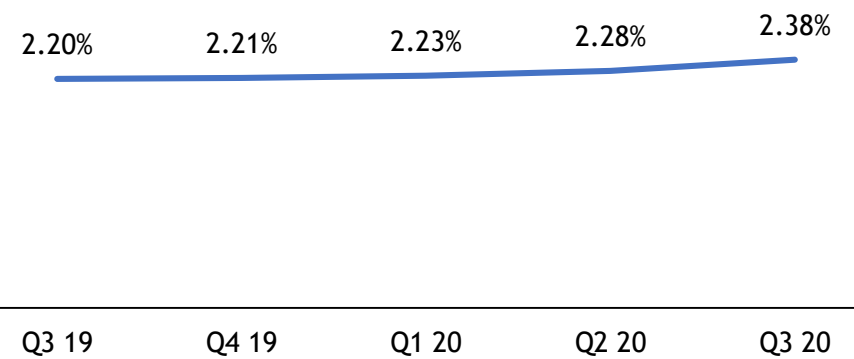
ROAE^{2,4}



Operating Efficiency^{3,4}



Net Interest Margin



Source: Global Bank financial statements - Ratios calculated on a quarterly annualized basis.

(1): Return on Average Assets (ROAA): Net Income or Adjusted Net Income for each period, divided by the average total assets .

(2): Return on Average Equity (ROAE): Net Income or Adjusted Net Income for each period, divided by the average shareholders equity.

(3): Operating Efficiency: Non Provision Expenses / Total Net Revenue

(4): Q3 2019 and Q4 2019 adjusted for Banvivienda's acquisition Non Recurrent expenses.

Summary Financials

Balance Sheet: Assets

(Data in US\$ million)

	Q3-FY19	Q4-FY19	Q1-FY20	Q2-FY20	Q3-FY20	Variation - % Q3 v Q2
Assets						
<i>Cash and deposits</i>	225,708	188,684	269,869	250,626	583,881	133.0%
<i>Interbank Deposits</i>	267,114	418,971	299,931	300,692	208,510	(30.7%)
Cash and deposits	492,822	607,655	569,800	551,318	792,392	43.7%
Gross loans	6,499,297	6,401,785	6,441,106	6,494,703	6,404,762	(1.4%)
<i>Allowance for loan losses</i>	(100,181)	(119,715)	(116,791)	(125,630)	(120,915)	(3.8%)
<i>Unearned Interest & Commissions</i>	(16,011)	(17,570)	(17,184)	(16,152)	(13,909)	(13.9%)
Net Loans	6,383,105	6,264,500	6,307,131	6,352,921	6,269,938	(1.3%)
Investments	828,893	856,790	1,011,884	998,768	881,058	(11.8%)
Other assets	664,544	696,026	721,133	690,660	674,038	(2.4%)
Total Assets	\$8,369,364	\$8,424,971	\$8,609,949	\$8,593,667	\$8,617,426	0.3%

Summary Financials

Balance Sheet: Liabilities & Shareholder's Equity

(Data in US\$ million)

	Q3-FY19	Q4-FY19	Q1-FY20	Q2-FY20	Q3-FY20	Variation - % Q3 v Q2
Liabilities						
<i>Checking</i>	465,630	468,560	447,250	449,280	447,526	(0.4%)
<i>Savings</i>	949,720	961,129	946,263	961,026	948,162	(1.3%)
<i>Time Deposits</i>	3,282,682	3,401,692	3,550,442	3,720,863	3,727,100	0.2%
<i>Interbank Deposits</i>	124,637	66,350	46,757	98,192	34,240	(65.1%)
Total Deposits	4,822,669	4,897,731	4,990,711	5,229,361	5,157,028	(1.4%)
Repos & financings	944,442	920,613	931,353	983,957	1,123,715	14.2%
Bonds and commercial paper	1,592,914	1,637,222	1,683,872	1,380,029	1,360,653	(1.4%)
Other liabilities	227,127	185,323	217,044	198,465	200,502	1.0%
Total liabilities	7,587,152	7,640,889	7,822,980	7,791,812	7,841,898	0.6%
Shareholder's equity	782,212	779,020	786,969	801,855	775,529	(3.3%)

Summary Financials

Income Statement

(Data in US\$ million)

	6M -FY19	Q3 FY19	9M - FY19	6M-FY20	Q3 FY20	9M - FY20	<u>% - 9M</u> 19 v 20
Interest income	195,201	117,786	312,987	240,677	118,347	359,024	14.7%
Interest expense	(123,261)	(76,116)	(199,377)	(153,405)	(72,822)	(226,227)	13.5%
Net interest income	71,940	41,670	113,610	87,272	45,525	132,797	16.9%
<i>Margin</i>	<i>36.9%</i>	<i>35.4%</i>	<i>72.2%</i>	<i>36.3%</i>	<i>38.5%</i>	<i>37.0%</i>	
Net fee income	21,393	12,460	33,853	24,673	9,696	34,369	1.5%
Other income	3,258	(1,856)	1,402	12,911	1,410	14,320	921.3%
General and administrative expenses	(58,355)	(34,815)	(93,170)	(66,990)	(32,153)	(99,142)	6.4%
Net income before Loan loss allowance	38,237	17,458	55,695	57,866	24,478	82,344	47.8%
<i>Margin</i>	<i>17.4%</i>	<i>13.6%</i>	<i>31.0%</i>	<i>20.8%</i>	<i>18.9%</i>	<i>20.2%</i>	
Loan loss allowance	(5,499)	(3,358)	(8,857)	(17,695)	(13,982)	(31,677)	257.7%
Profit before income tax	32,738	14,100	46,838	40,170	10,496	50,667	8.2%
Income tax	(3,510)	(2,394)	(5,904)	(2,094)	1,297	(797)	(87%)
Net income	29,228	11,706	40,934	38,077	11,793	49,870	21.8%

Contact Information

For further information, please refer to our financial statements available in our investors relations website, or contact:

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Investors Relations website:

<https://www.globalbank.com.pa/en/investor-relations/financial-information>