

Investor Presentation

For the nine months ended March 31, 2025, of Fiscal Year 2025

March 2025



GLOBAL
BANK

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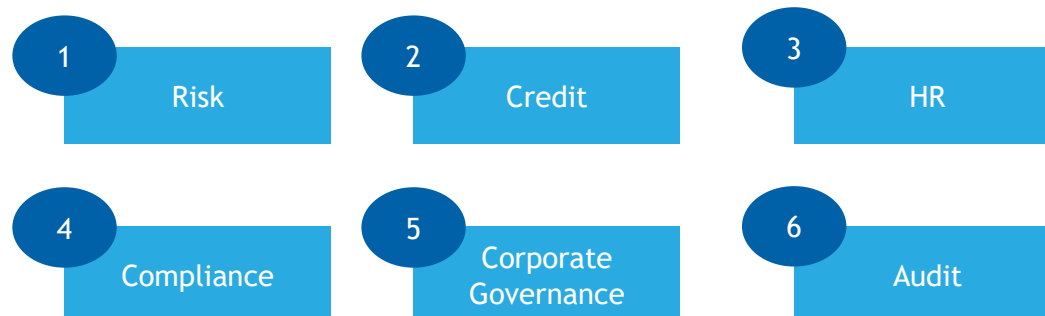
Global Bank Overview

About Global Bank

- Founded in 1994 under a general banking license.
- One of the leading banking franchises in the Panama. Global Bank offers universal banking.
- G.B. Group (“GBGR”), our holding company, is listed on the Panamanian stock exchange.
- Global Bank’s main business divisions are:
 - Consumer, Corporate, Factoring & Investment Banking (Global Bank).
 - Wealth Management (Global Valores).
 - Trust Services (Global Financial Funds).
 - Pension Funds (Progreso).
 - Insurance services (Aseguradora Global).

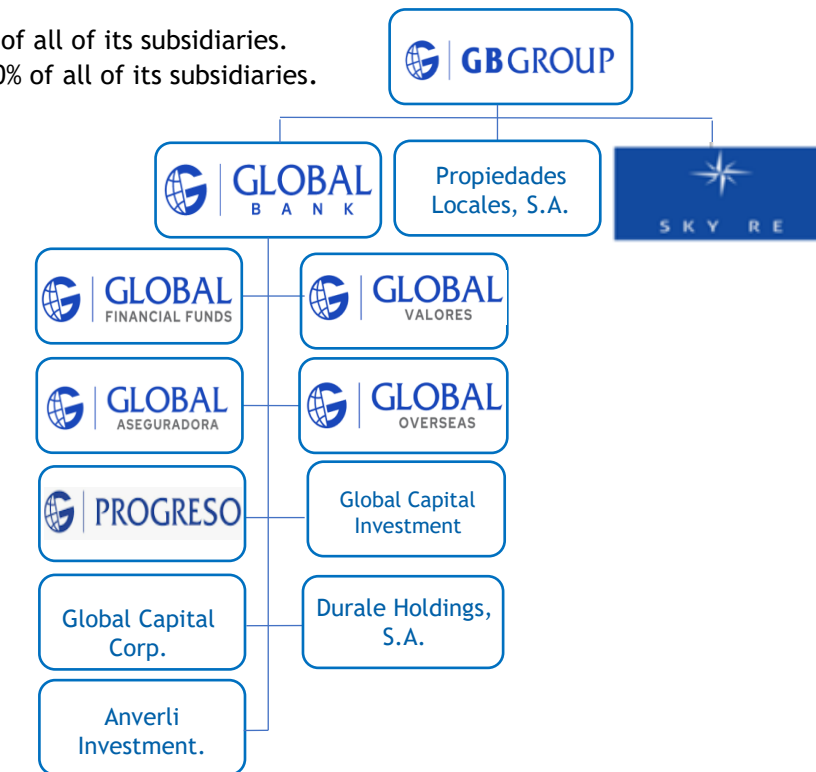
Corporate Governance

- Board of Directors is comprised of **14** directors of which **4** are independent directors.
- Members of the board, are actively engaged on the bank’s six board committees.
- Board Committees:



Business overview

- GB Group owns 100% of all of its subsidiaries.
- Global Bank owns 100% of all of its subsidiaries.



Credit Ratings

BBB-
S&P Global
Ratings

BB
Fitch Ratings

Footprint

150
ATMs

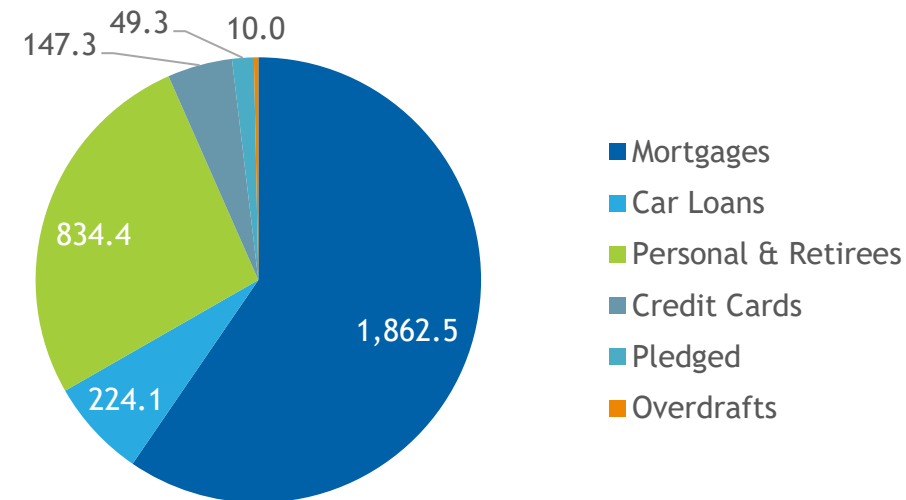
29
Branches

Sustainability
focused

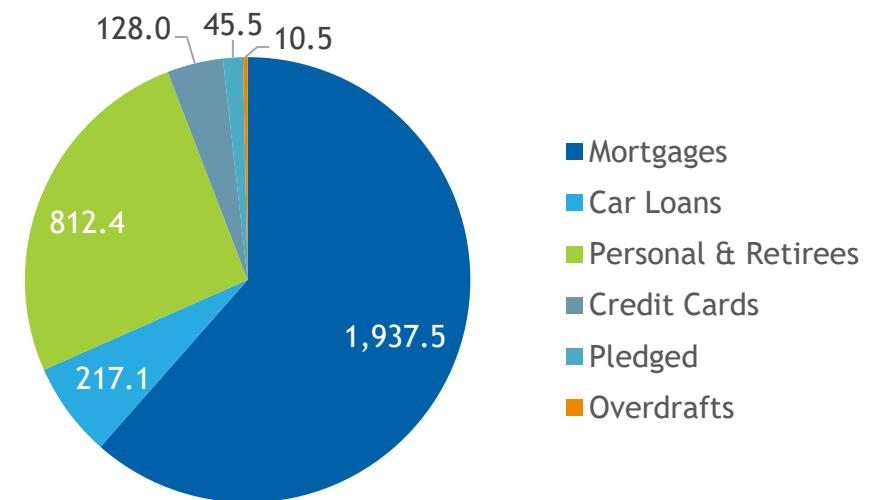
Consumer Banking Performance

	Δ Q3 FY25/Q2 FY25					
(Data in US\$ millions)	Q3 FY25	Q2 FY25	Q1 FY25	FY24	\$	%
Consumer Banking						
Mortgages	1,862.5	1,878.7	1,898.9	1,918.4	(16.2)	(0.9%)
Car Loans	224.1	221.0	217.8	217.8	3.0	1.4%
Personal & Retirees	834.4	823.3	817.6	814.1	11.1	1.3%
Credit Cards	147.3	141.9	136.0	132.1	5.4	3.8%
Pledged	49.3	46.6	47.1	47.3	2.8	5.9%
Overdrafts	10.0	10.6	12.4	12.8	(0.6)	(5.9%)
Total Consumer Banking	3,127.5	3,122.0	3,129.8	3,142.5	5.5	(0.2%)

Composition March 2025



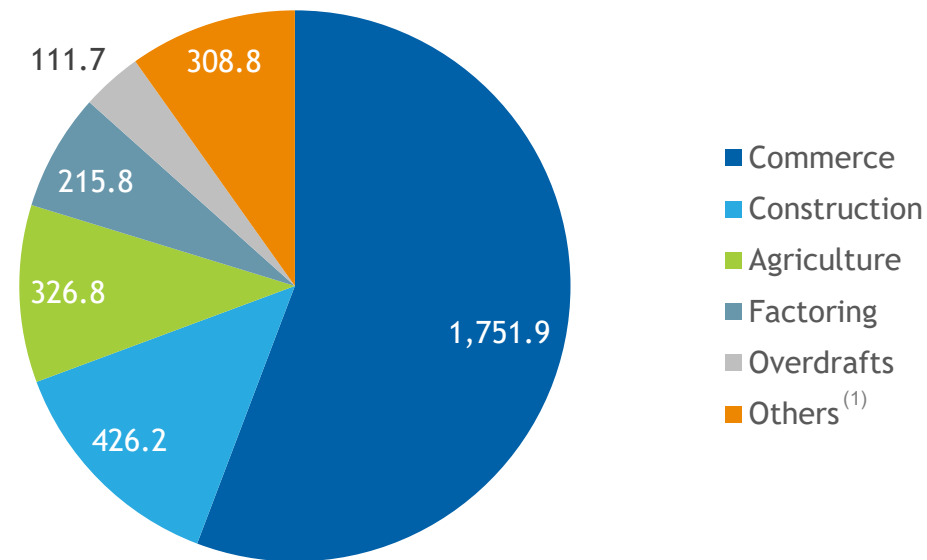
Composition March 2024



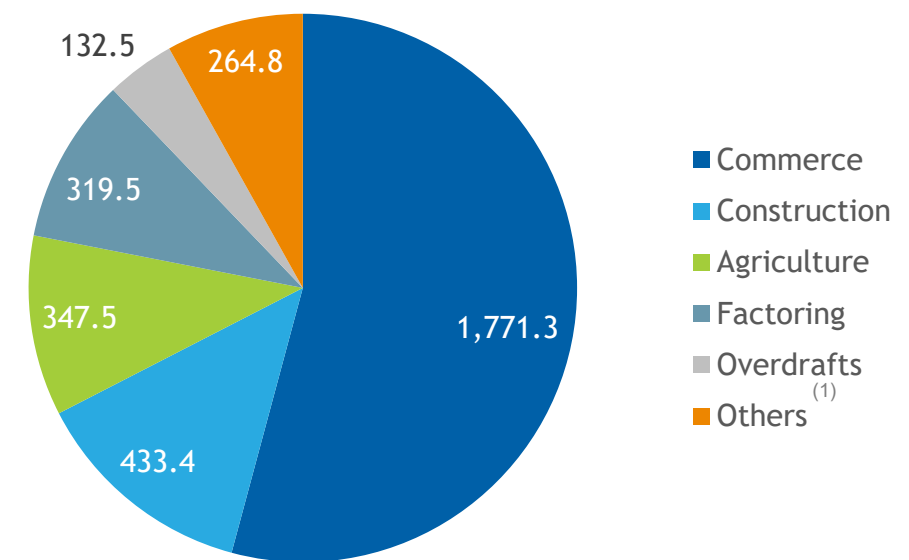
Corporate Banking Performance

	Δ Q3 FY25/Q2 FY25				
(US\$ MM)	Q3 FY25	Q2 FY25	Q1 FY25	FY24	\$ %
Corporate Banking					
Commerce	1,751.9	1,784.3	1,788.0	1,796.9	(32.4) (1.8%)
Construction	426.2	416.8	407.4	403.2	9.4 2.3%
Agriculture	326.8	328.9	342.7	339.5	(2.1) (0.6%)
Factoring	215.8	245.0	333.8	304.3	(29.2) (11.9%)
Overdrafts	111.7	130.0	128.7	125.3	(18.3) (14.1%)
Pledged	129.9	130.0	110.8	110.3	(0.1) (0.1%)
Leasing	39.8	41.3	45.2	47.2	(1.5) (3.6%)
Small & Medium Enterprise	132.2	125.0	120.6	122.2	7.2 5.7%
Transportation	6.9	7.4	8.1	8.4	(0.4) (5.6%)
Total Corporate Banking	3,141.3	3,208.7	3,285.3	3,257.1	(67.4) (2.1%)

Composition March 2025



Composition March 2024



Note: Global Bank's Fiscal Year ends June 30.
 (1): Others include: pledged, leasing, SME's & transport.

Asset Quality (NPLs)

Non-Performing Loans (NPLs) by Segment

\$mm	Q3 FY25	Q2 FY25	Δ%
Corporate			
1. Commercial	45.6	45.7	(0.2%)
2. Agriculture	26.9	27.7	(2.8%)
3. Overdrafts	5.4	7.9	(31.9%)
4. Industrial	8.8	8.8	0.0%
5. Leasing	0.4	0.2	66.2%
6. Transportation	0.5	0.4	15.0%
7. Factoring	1.6	1.6	0.0%
Sub Total	89.4	92.5	(3.4%)
Consumer			
1. Personal	18.8	18.6	1.3%
2. Mortgages	36.3	36.2	0.3%
3. Auto	8.9	8.4	5.9%
4. Retirees	0.6	0.5	19.9%
5. Credit Cards	29.2	27.0	8.1%
Sub Total	93.9	90.7	3.5%
Total	183.3	183.3	0.0%

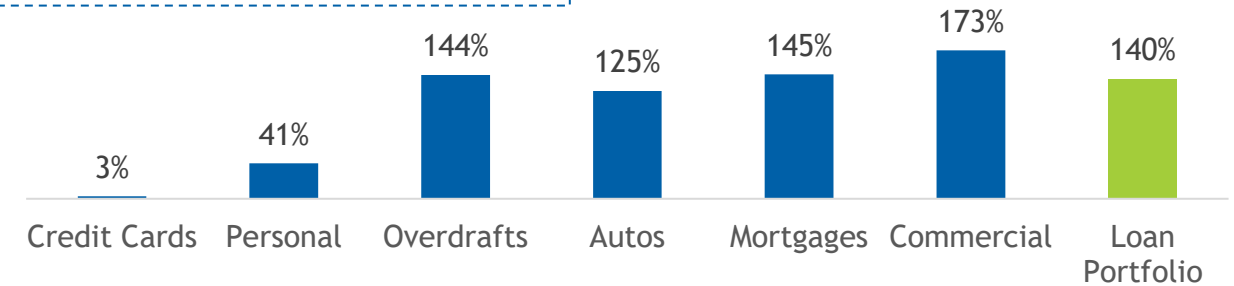
Loan Stages Evolution

\$mm	Q3 FY25	Q2 FY25	Δ%
Stage 1	5,252	5,370	(2.2%)
Stage 2	772	715	7.9%
Stage 3	245	246	(0.3%)
Total	6,269	6,331	(1.0%)

Loan Portfolio Collateralization

As of March 2025

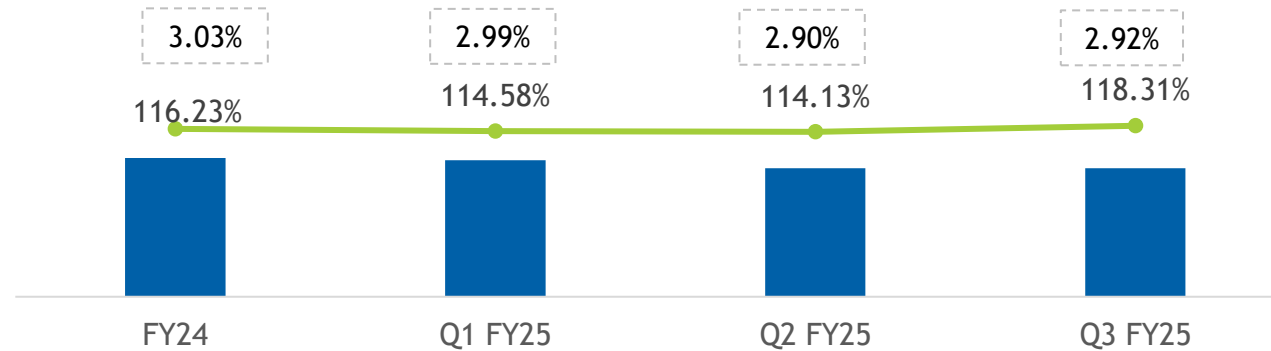
84% of loans are >100% collateralized



NPLs

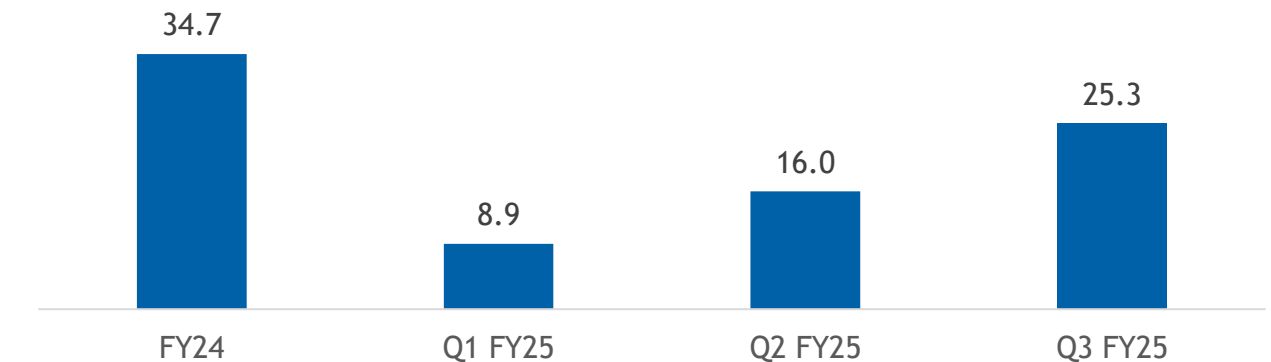
(US\$MM)

□ NPLs / Gross Loans ■ NPLs ● LLR/NPL



Cumulative Provision expense

(US\$MM)



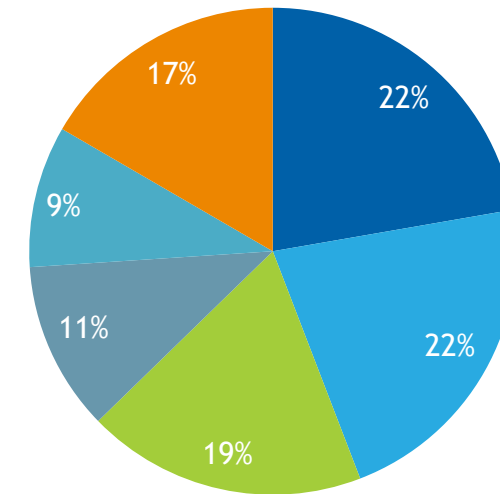
Investment Portfolio

Portfolio Composition by Rating as of March 2025⁽¹⁾

	US\$MM	% portfolio
Investment Grade		
AA+	197.6	18.6%
A+	15.5	1.5%
A	4.9	0.5%
A-	15.5	1.5%
BBB+	10.5	1.0%
BBB	14.9	1.4%
BBB-	242.7	22.8%
Total IG	501.7	47.1%
Non Investment Grade		
BB+	93.7	8.8%
BB	62.3	5.9%
BB-	15.9	1.5%
B	0.2	0.0%
B-	8.1	0.8%
CCC+	2.6	0.2%
Total Non IG	182.9	17.2%
Local Investment Grade		
AA-.pa	4.8	0.4%
A+.pa	2.0	0.2%
A.pa	8.9	0.8%
A-.pa	0.2	0.0%
BBB+.pa	53.0	5.0%
BBB.pa	38.5	3.6%
BBB-.pa	29.7	2.8%
Total Local IG	137.0	12.9%
Others	242.6	22.8%
Total Portfolio	1,064.2	100.0%

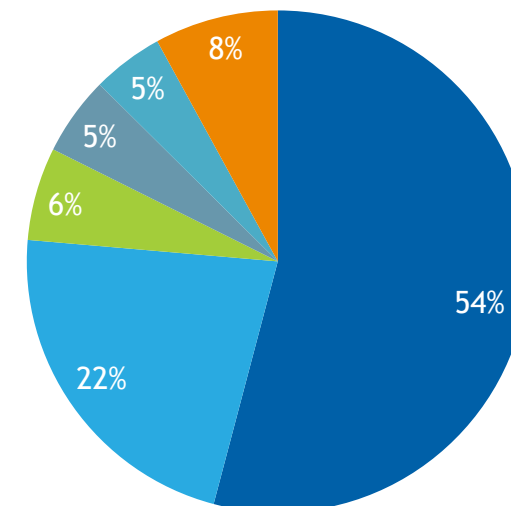
Composition by Industry (%/total)

- Real Estate
- Sovereign
- MBS-CMO
- Financial Institutions
- Energy
- Others



Composition by Country (%/total)

- Panama
- USA
- Colombia
- Brasil
- Mexico
- Others

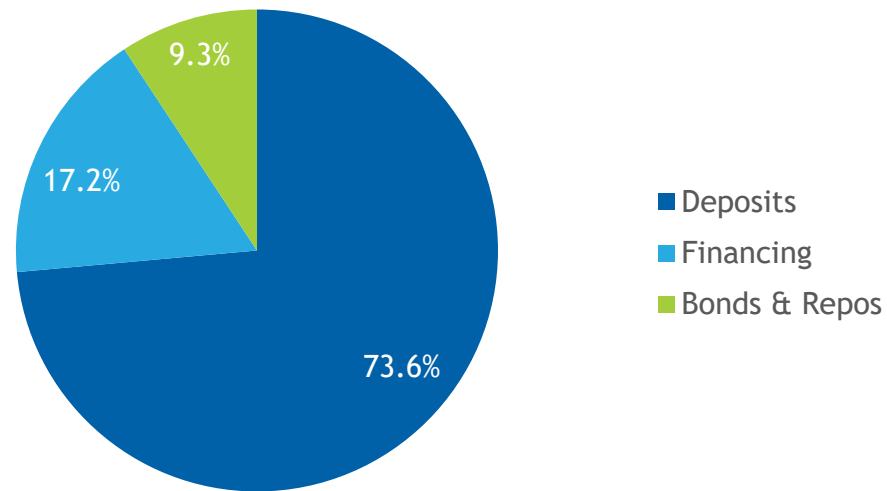


Note: Global Bank's Fiscal Year ends June 30.

(1): Investment Portfolio does not consider REPOS, Allowances and Accrued Interest.

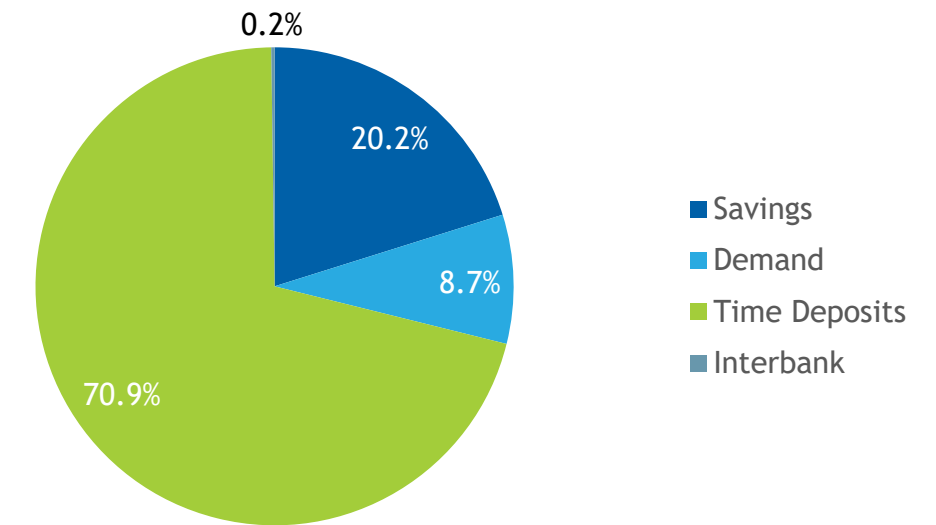
Funding Strategy & Deposits

Interest Bearing Liabilities



\$7,708 million

Deposits Breakdown



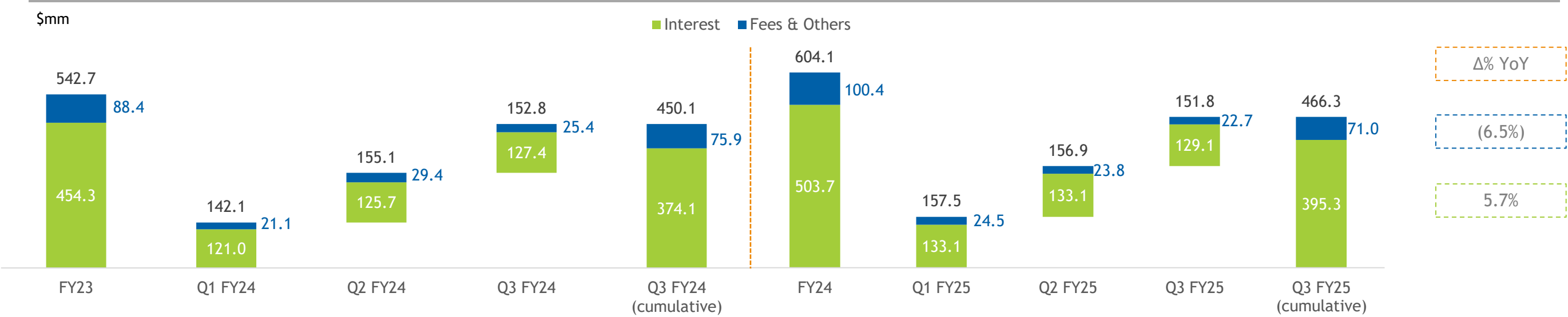
\$5,670 million

Deposits Evolution

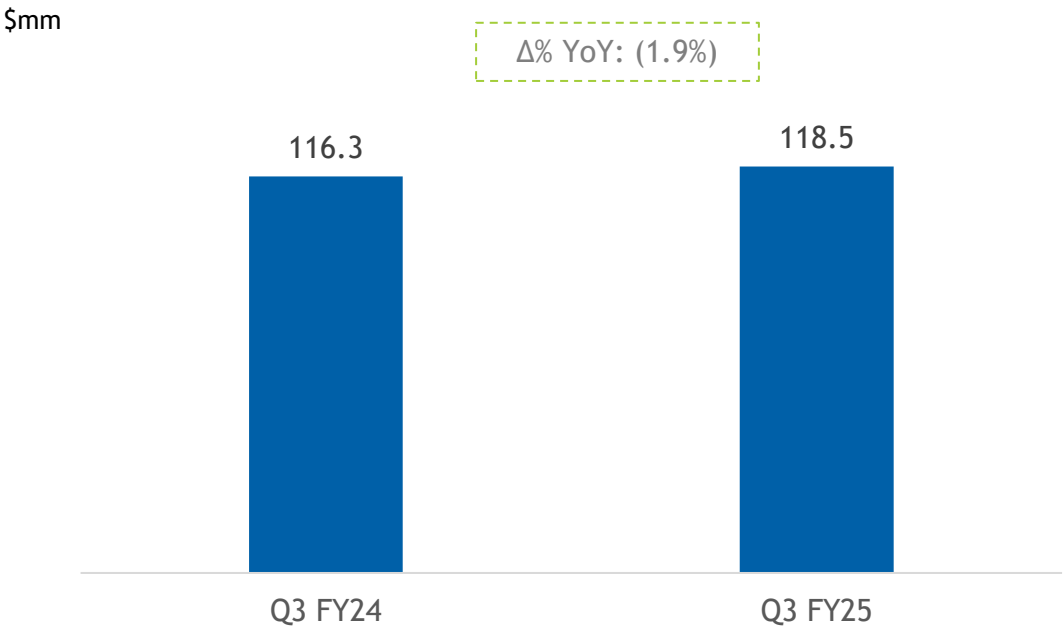
(US\$ MM)	Q3 FY25	Q2 FY25	Q1 FY25	FY24	Q3 FY25/Q2 FY25	
					\$	%
Demand	494.5	498.6	465.5	467.2	(4.2)	(0.8%)
Savings	1,143.1	1,178.5	1,093.4	1,081.3	(35.5)	(3.0%)
Time	4,020.5	3,885.5	3,828.1	3,716.1	135.0	3.5%
Total customer deposits	5,658.1	5,562.7	5,387.0	5,264.6	95.4	1.7%
Interbank deposits	12.8	26.8	67.9	80.8	(14.0)	(52.3%)
Total deposits	5,670.8	5,589.5	5,454.9	5,345.5	81.4	1.5%
Loan to Deposits Ratio	110.5%	113.3%	117.6%	119.7%		

Income Statement: Interest & Fee Income

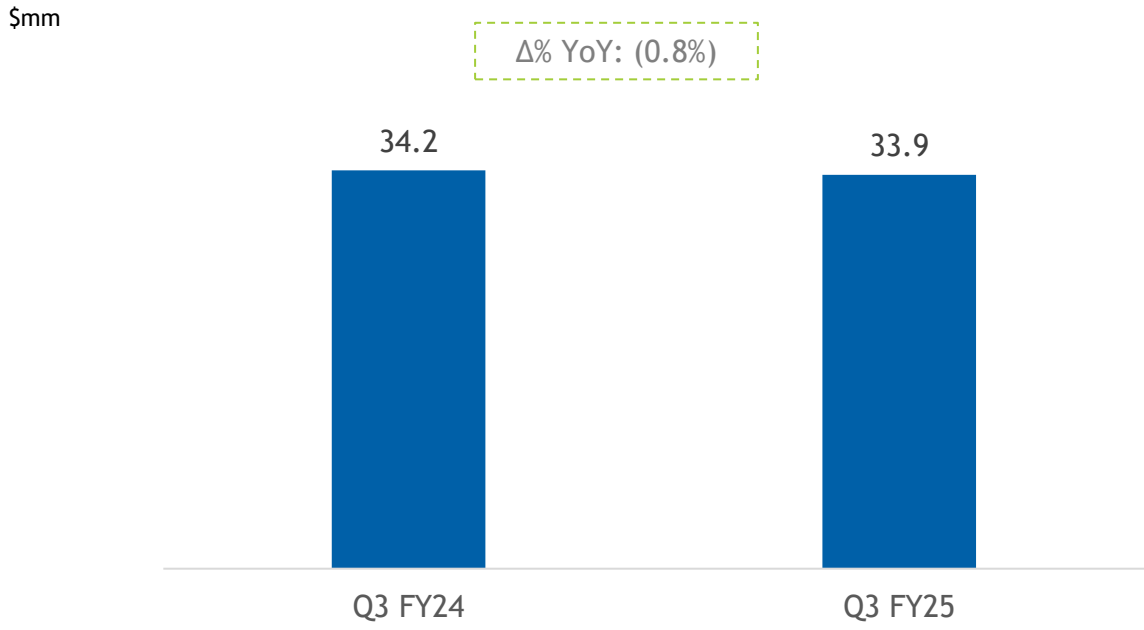
Total Income



Net Interest Income - FY2025



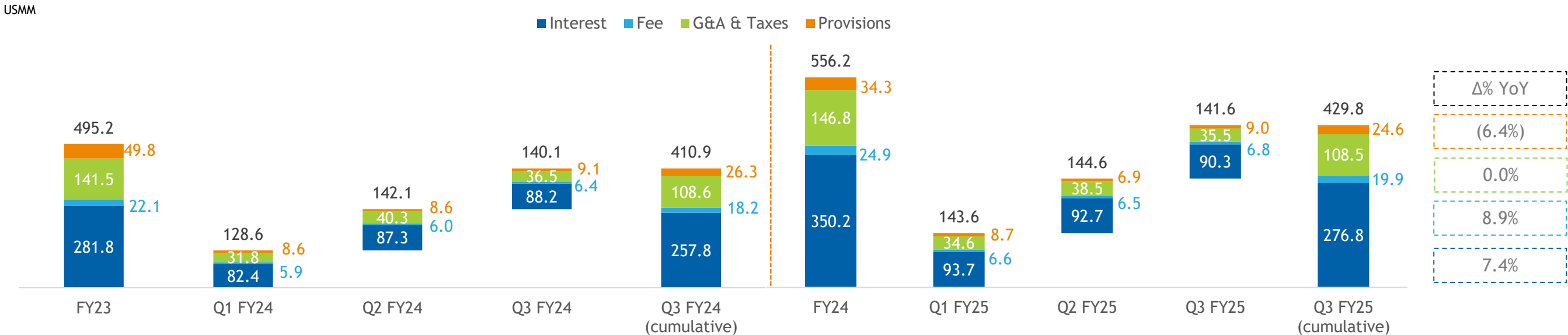
Net Fee Income - FY2025



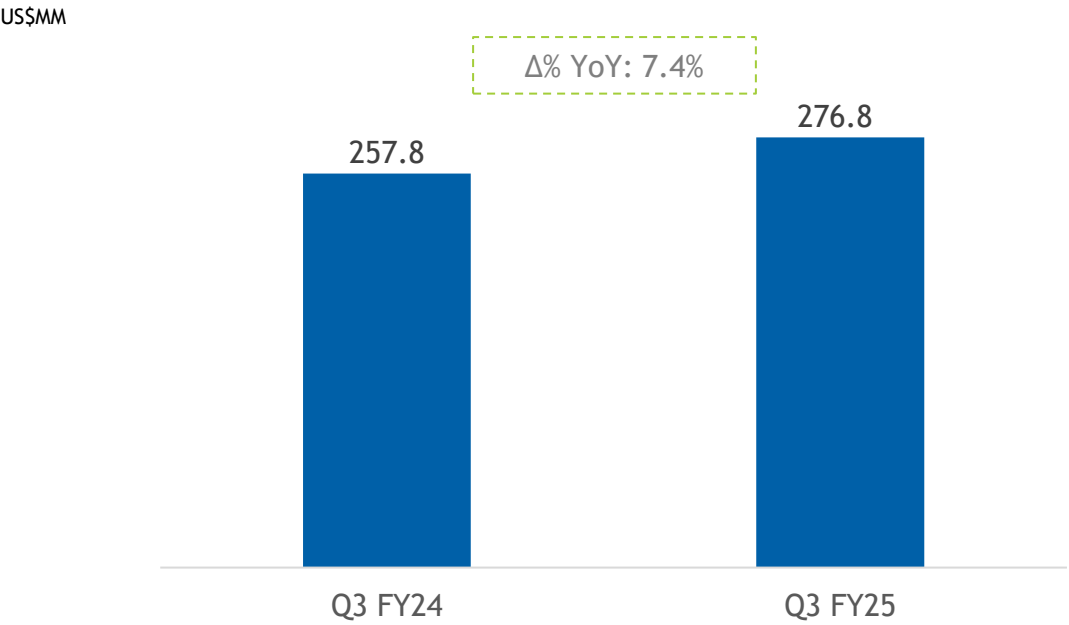
Note: Global Bank's Fiscal Year ends June 30.

Income Statement: Expenses

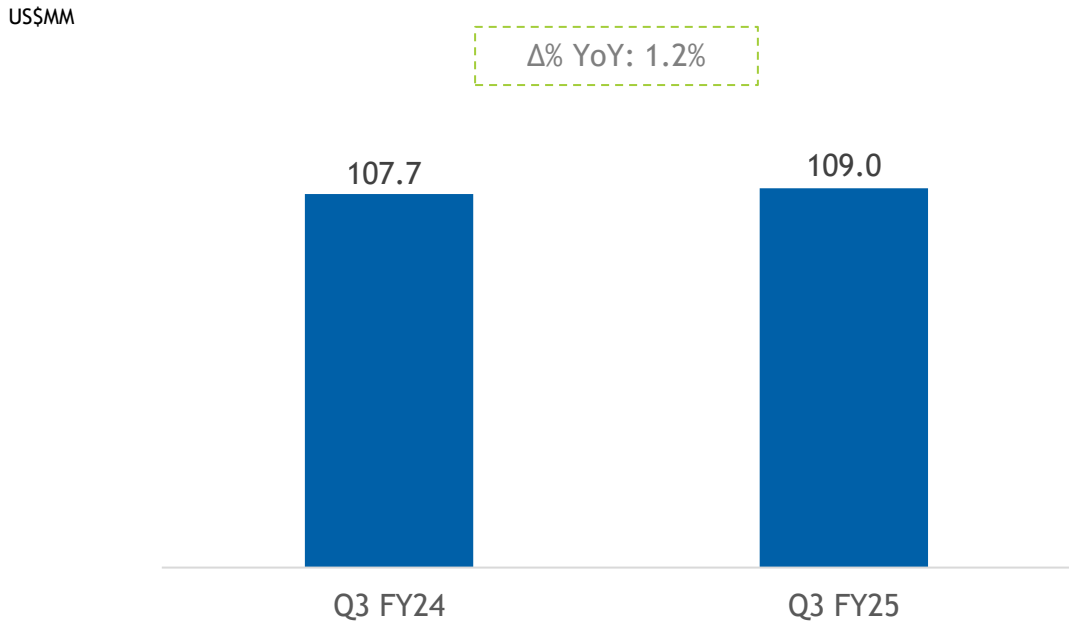
Total Expenses ⁽¹⁾



Interest Expense - FY2025



G&A Expense - FY2025

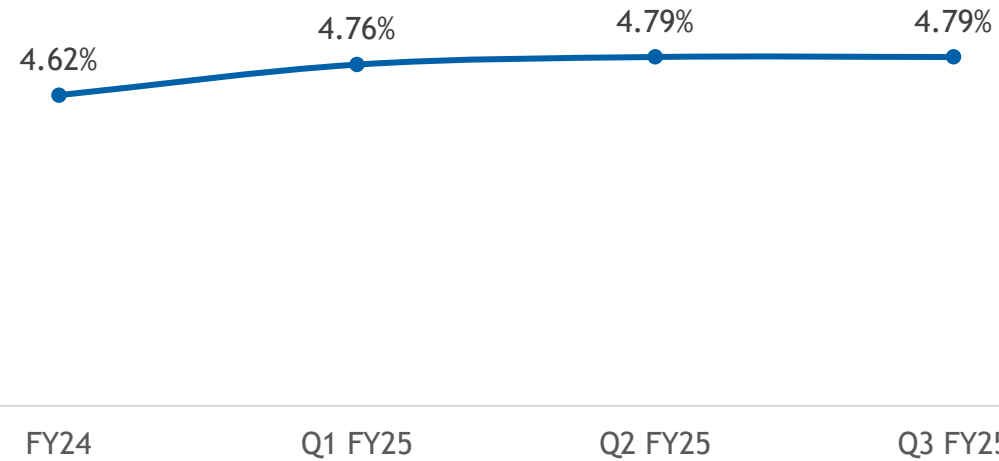


Note: Global Bank's Fiscal Year ends June 30.
(1): Provisions include, loan loss, investment and operative allowances.

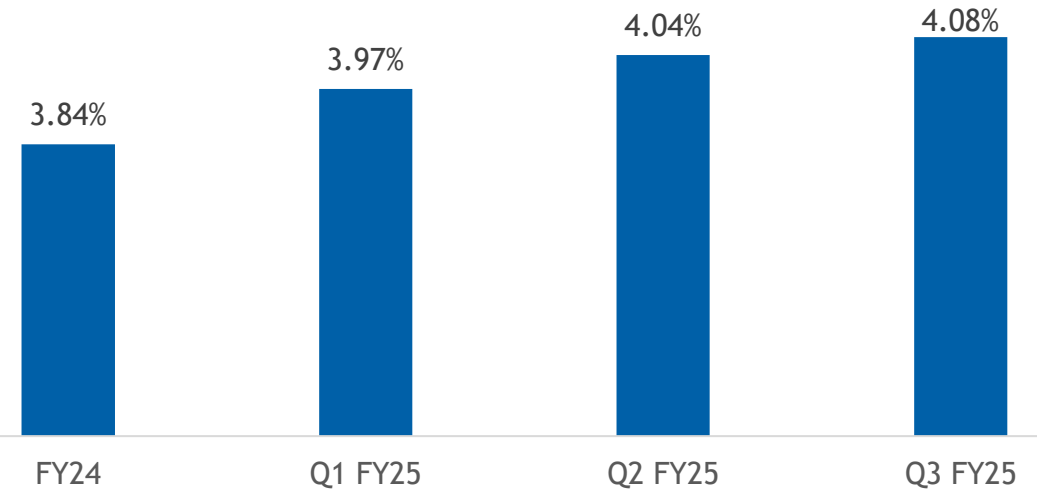


Funding Cost and Margin

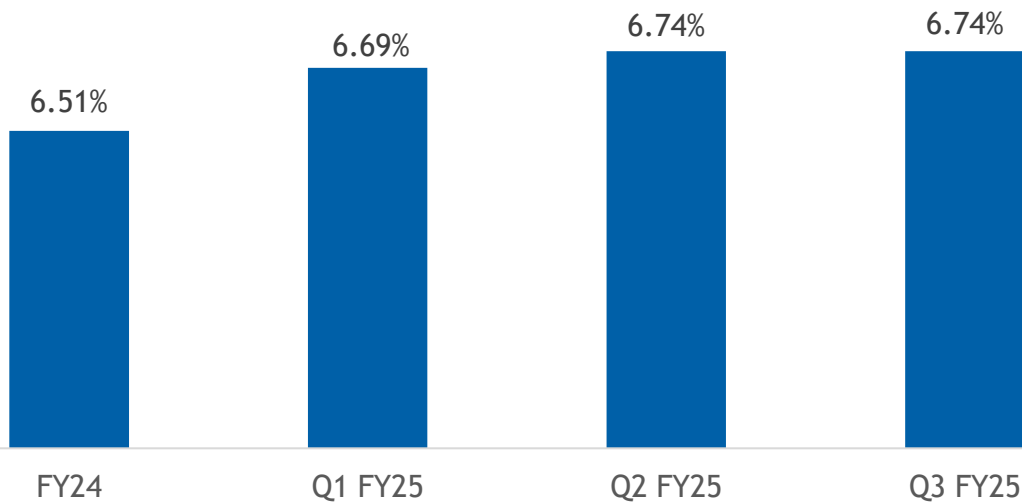
Average Total Funding Cost⁽¹⁾



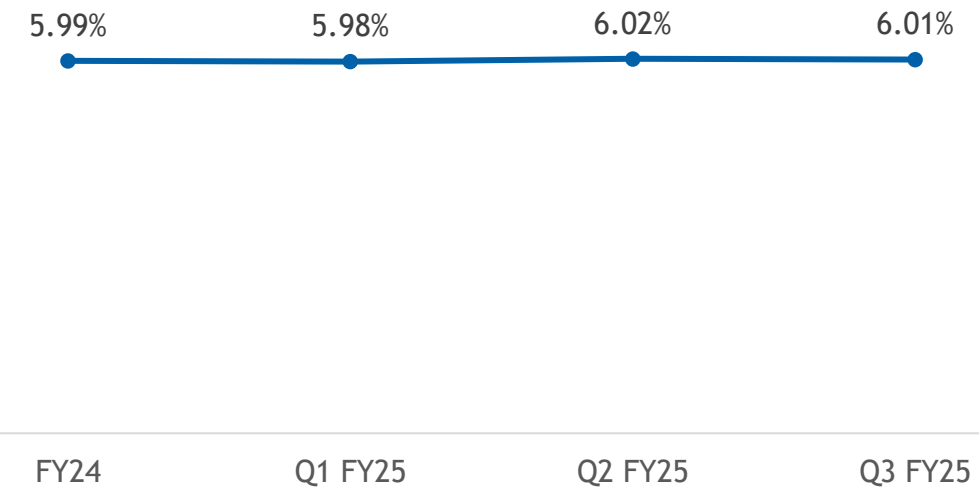
Average Cost of Client Deposits



Average Cost of Financings



Average Cost of Corporate Bonds & Commercial Paper⁽²⁾



Note: Global Bank's Fiscal Year ends June 30.

(1): Calculated as average interest bearing liabilities.

(2): Calculation excludes the cost of subordinated debt and perpetual bonds.

Capitalization Ratios^{(1),(2)}

(US\$ 000 'S)	Q3 FY25	Q2 FY25	Q1 FY25	FY24
Common Equity (Tier 1)	626,338	621,297	615,521	598,989
Additional Tier 1	177,289	177,403	177,950	178,017
Total Regulatory Capital	803,627	798,700	793,471	777,005
Risk Weighted Assets (RWA 's)	5,712,552	5,709,668	5,709,221	5,659,919
CET1 Ratio	10.96%	10.88%	10.78%	10.58%
Total Tier 1 Ratio	3.10%	3.11%	3.12%	3.15%
Capital Adequacy Ratio	14.07%	13.99%	13.90%	13.73%

Note: Global Bank's Fiscal Year ends June 30.

(1): Includes the temporary risk weighting adjustments stipulated in the regulatory circular 061-2022 dated as of August 11, 2022, issued by the Panamanian banking regulator.

(2): Panama's minimum capitalization ratio currently stands a 10.5%.



Appendix

Summary Financials: Balance Sheet - Assets⁽¹⁾

(US\$ million)	Q3 FY25 mar-25	Q2 FY25 dic-24	Q1 FY25 sep-24	FY24 jun-24	% Var Q3 FY25 v Q3 FY24
Assets					
Cash and Deposits	351	265	184	228	49.5%
Interbank Deposits	278	217	161	150	154.6%
Cash and Deposits	630	482	345	378	82.8%
Gross Loans	6,269	6,331	6,415	6,400	(2.4%)
Allowance for Loan Losses	(217)	(209)	(220)	(225)	(3.3%)
Unearned Interest & Commissions	(17)	(19)	(20)	(20)	(10.6%)
Interest Receivable	161	164	162	161	1.4%
Net Loans	6,196	6,267	6,338	6,316	(2.2%)
Investments ⁽²⁾	1,078	1,121	1,104	1,054	4.7%
Other Assets	792	792	800	772	(1.4%)
Total Assets	8,696	8,662	8,586	8,520	2.2%

Note: Global Bank's Fiscal Year ends June 30.

(1): Line items shown on this slide are for illustrational purposes, further and more detailed items on Global Bank's financial statements can be found on our investor relations website.

(2): Investments include repos.



Summary Financials: Balance Sheet - Liabilities & Equity⁽¹⁾

(US\$ million)	Q3 FY25	Q2 FY25	Q1 FY25	FY24	% Var.
	mar-25	dic-24	sep-24	jun-24	Q3 FY25 v Q3 FY24
Liabilities					
Demand	494	499	465	467	6.1%
Savings	1,143	1,179	1,093	1,081	2.6%
Time Deposits	4,021	3,886	3,828	3,716	9.0%
Interbank Deposits	13	27	68	81	(83.9%)
Total Deposits	5,671	5,589	5,455	5,345	6.0%
Repos & Financings	1,486	1,556	1,606	1,691	(11.5%)
Bonds and Commercial Paper	551	553	554	554	(0.3%)
Other Liabilities	230	209	224	198	12.6%
Total Liabilities	7,938	7,908	7,839	7,789	1.9%
Shareholder's Equity	758	754	748	731	4.3%

Note: Global Bank's Fiscal Year ends June 30.

(1): Line items shown on this slide are for illustrational purposes, further and more detailed items on Global Bank's financial statements can be found on our investor relations website.

Summary Financials: Income Statement⁽¹⁾

(US\$ million)	Q3 FY25 mar-25	Q2 FY25 dic-24	Q1 FY25 sep-24	FY24 jun-24	Var. % Q3 FY25 v Q3 FY24
Interest Income	395	266	133	504	5.7%
Interest Expense	(277)	(186)	(94)	(350)	7.4%
Net Interest Income	119	80	39	153	1.9%
Margin	30.0%	30.0%	29.6%	30.5%	
Net Fee Income	34	23	11	45	(0.7%)
Other Income	17	12	7	30	(26.8%)
General and Administrative Expenses	(109)	(74)	(38)	(146)	1.2%
Net Income Before LLA	61	41	20	83	(8.5%)
Loan Loss Allowance (LLA) & Others ⁽²⁾	(25)	(16)	(9)	(34)	(2.7%)
Profit Before Income Tax	36	26	11	49	(9.9%)
Income Tax	(1)	(1)	(3)	(1)	NM
Net Income	37	26	14	48	(6.6%)

Note: Global Bank's Fiscal Year ends June 30.

(1): Line items shown on this slide are for illustrational purposes, further and more detailed items on Global Bank's financial statements can be found on our investor relations website.

(2): Other allowances include investments and sovereign risk.



For further information, please refer to our financial statements available in our investor relations website, or contact:

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