

Investor Presentation

For the Fiscal Year ended June 30th 2025

June 2025



GLOBAL
BANK

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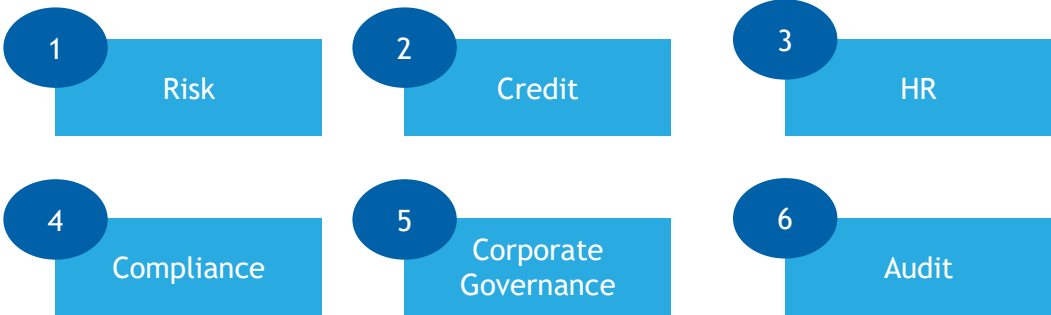
Global Bank Overview

About Global Bank

- Founded in 1994 under a general banking license.
- One of the leading banking franchises in the Panama. Global Bank offers a universal banking model, providing a wide array of financial services.
- G.B. Group (“GBGR”), our holding company, is listed on the Panamanian Stock Exchange.
- Global Bank’s main business divisions are:
 - Consumer, Corporate, Factoring & Investment Banking (Global Bank).
 - Wealth Management (Global Valores).
 - Trust Services (Global Financial Funds).
 - Pension Funds (Progreso).
 - Insurance services (Aseguradora Global).

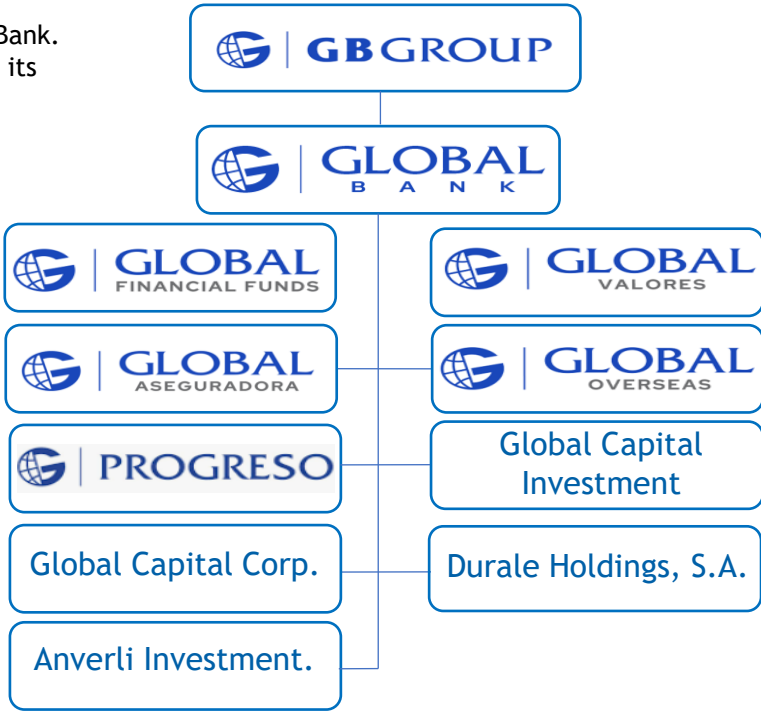
Corporate Governance

- Board of Directors is comprised of 14 directors of which 4 are independent directors.
- Members of the board, are actively engaged on the bank’s six board committees.
- Board Committees:



Business overview

- GB Group owns 100% of Global Bank.
- Global Bank owns 100% of all of its subsidiaries.



Credit Ratings

BBB-
S&P Global
Ratings

BB
FitchRatings

Footprint

153
ATMs

29
Branches

Sustainability
focused

Note: Information as of June 2025. Global Bank’s fiscal Year ends June 30.



Fiscal Year 2025 highlights

Key metrics

Profitability

(US\$mm)	June 2024	June 2025
Net interest & Fee Income	\$198.6	\$201.6
Provision Expense	\$34.7	\$28.4
Net Income	\$47.8	\$48.2
Financial Margin	30.50%	30.00%
ROAA	0.56%	0.56%
ROAE	6.65%	6.38%
NIM ⁽¹⁾	2.04%	2.06%

Balance Sheet

	June 2024	June 2025
Total assets	\$8.5bn	\$8.5bn
Gross loans	\$6.4bn	\$6.2bn
Loan Loss Reserves	\$213.3mm	\$225.4mm
Client deposits	\$5.3bn	\$5.7bn

Asset quality & capitalization

	June 2024	June 2025
NPLs	\$193.9mm	\$179.4mm
NPL coverage	116.23%	118.91%
Tier I Cap Ratio	10.58%	11.28%
Total Cap. Ratio	13.73%	14.40%

Commentary (YoY Change)

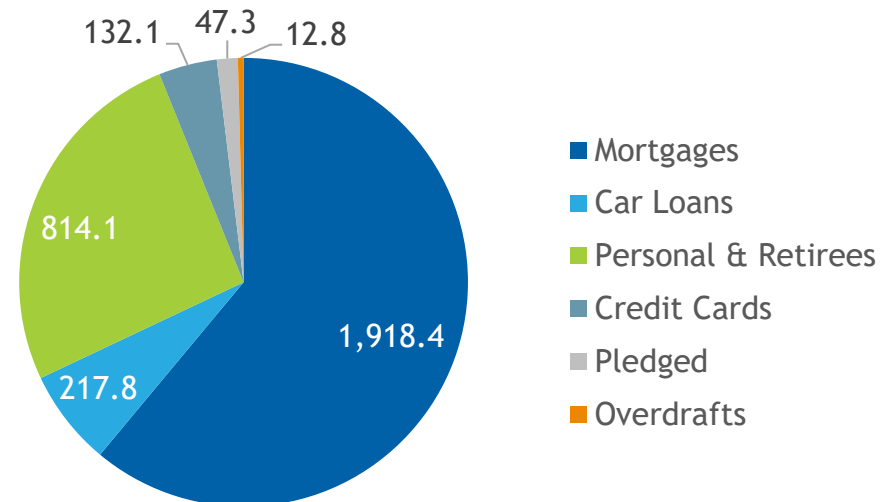
- Net interest & Fee Income increased 1.6% from \$198.6 million in FY24 to 201.6 million in FY25.
- Global Bank's Net Income stood at \$48.2 million, a 0.9% Y-o-Y increase when compared to FY24.
- Financial Margin decreased slightly from 30.5% to 30.0% Y-o-Y. Our NIM went up 2 bps and stood at 2.06% year's end. We observed some easing in SOFR repricing across our financings.
- Provisions for Loan Losses stood at \$28.4 million, a \$6.3 million or 18.1% decrease vis-à-vis FY24.
- ROAE decreased 27 bps Y-o-Y to 6.38% and our ROAA remained stable at 0.56%.
- Assets totaled \$8.5 billion, increasing by 0.2% when compared to FY24.
- Gross Loans decreased 2.9% (\$183.3 million) when compared to FY24 mainly driven by loan repayments and maturities primarily in the factoring business.
- Our client deposits increased 8.7% (\$450.8 million), driven by increases in checking of 10.9%, savings 6.1% and time deposits 8.9%.
- Non-Performing Loans decreased 7.5% from \$193.9 million in FY24 to \$179.4 million in FY25. Non-Performing loans were split 48.5% in corporate banking and 51.5% in consumer banking.
- Our NPL ratio decreased 14 bps, from 3.0% in FY24 to 2.9% in FY25. Our loan loss reserves ended FY25 at \$225.4 million, an overall increase in our NPL coverage ratio from 116.2% in FY24 to 118.9% for FY25.
- Global Bank's Common Tier 1 Ratio (CT1) was 11.3%, Total Tier 1 was 3.1% and the Capital Adequacy Ratio was 14.4%. The bank's capitalization ratios continue to be well above the regulatory minimums for each capital category (Total: 8.0%, CT1: 4.5%, TT1: 6.0%).

(1) Calculated on an LTM basis.

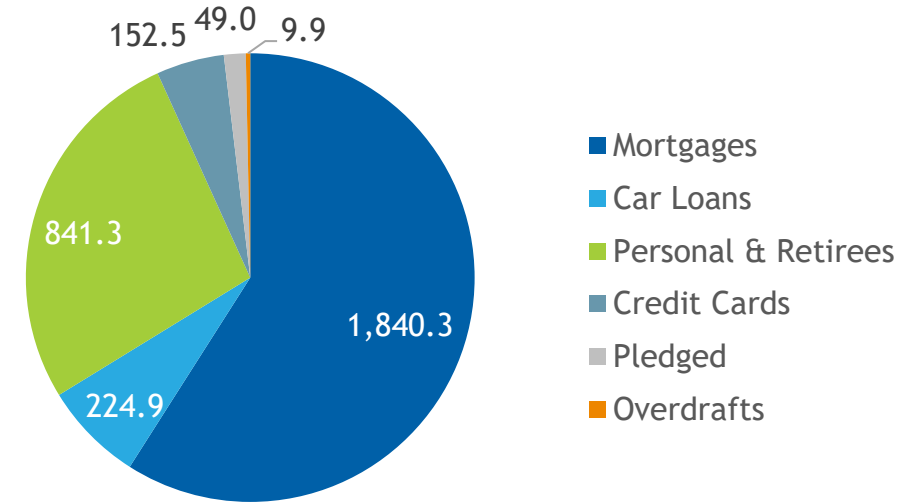
Consumer Banking Portafolio

						Δ FY25/FY24	
(Data in US\$ millions)	FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY25	\$	%
Consumer Banking							
Mortgages	1,918.4	1,898.9	1,878.7	1,862.5	1,840.3	(78.1)	(4.1%)
Car Loans	217.8	217.8	221.0	224.1	224.9	7.1	3.3%
Personal & Retirees	814.1	817.6	823.3	834.4	841.3	27.2	3.3%
Credit Cards	132.1	136.0	141.9	147.3	152.5	20.4	15.4%
Pledged	47.3	47.1	46.6	49.3	49.0	1.7	3.5%
Overdrafts	12.8	12.4	10.6	10.0	9.9	(2.9)	(23.0%)
Total Consumer Banking	3,142.5	3,129.8	3,122.1	3,127.5	3,117.8	(24.7)	(0.8%)

Composition June 2024



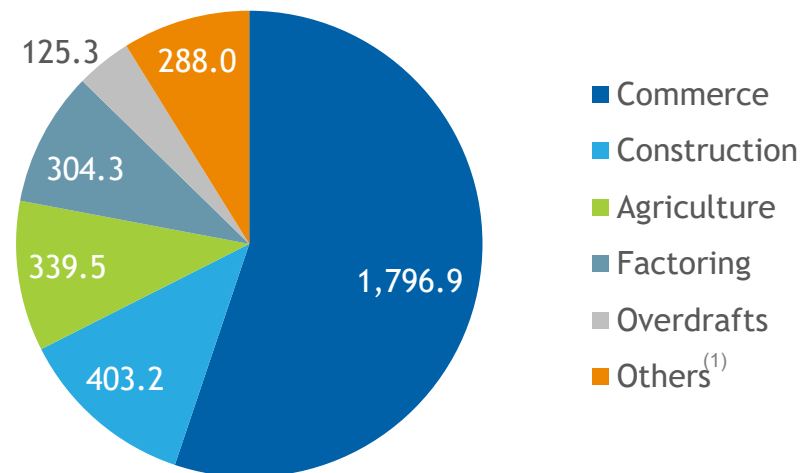
Composition June 2025



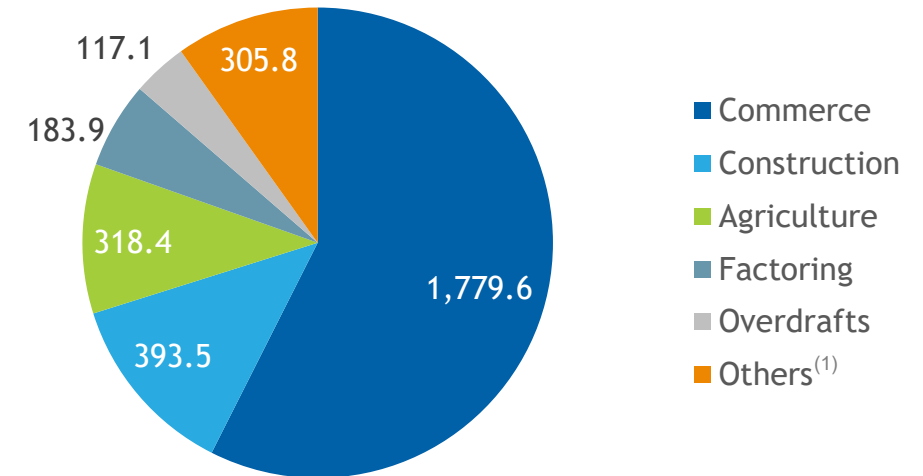
Corporate Banking Portafolio

(US\$ MM)	FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY25	Δ FY25/FY24	
						\$	%
Corporate Banking							
Commerce	1,796.9	1,788.0	1,784.3	1,751.9	1,779.6	(17.3)	(1.0%)
Construction	403.2	407.4	416.8	426.2	393.5	(9.7)	(2.4%)
Agriculture	339.5	342.7	328.9	326.8	318.4	(21.1)	(6.2%)
Factoring	304.3	333.8	245.0	215.8	183.9	(120.4)	(39.6%)
Overdrafts	125.3	128.7	130.0	111.7	117.1	(8.2)	(6.5%)
Pledged	110.3	110.8	130.0	129.9	124.9	14.7	13.3%
Leasing	47.2	45.2	41.3	39.8	37.5	(9.6)	(20.4%)
Small & Medium Enterprise	122.2	120.6	125.0	132.2	137.1	14.9	12.2%
Transportation	8.4	8.1	7.4	6.9	6.2	(2.2)	(26.1%)
Total Corporate Banking	3,257.1	3,285.3	3,208.7	3,141.3	3,098.2	(158.9)	(4.9%)

Composition June 2024



Composition June 2025



Note: Global Bank's Fiscal Year ends June 30.
 (1): Others include: pledged, leasing, SME's & transport.

Asset Quality (NPLs)

Non-Performing Loans (NPLs) by Segment

\$mm	FY24	FY25	Δ%
Corporate			
1. Commercial	61.8	44.0	(28.9%)
2. Agriculture	28.8	26.7	(7.0%)
3. Overdrafts	5.0	5.5	9.3%
4. Industrial	8.7	8.8	2.0%
5. Leasing	1.3	0.9	(35.7%)
6. Transportation	0.4	0.5	20.2%
7. Factoring	1.6	0.8	(52.6%)
Sub Total	107.7	87.2	(19.0%)
Consumer			
1. Personal	20.4	16.5	(19.2%)
2. Mortgages	33.4	33.8	1.2%
3. Auto	7.3	9.6	31.7%
4. Retirees	0.4	0.4	(0.3%)
5. Credit Cards	24.8	31.9	28.8%
Sub Total	86.3	92.2	6.9%
Total	193.9	179.4	(7.5%)

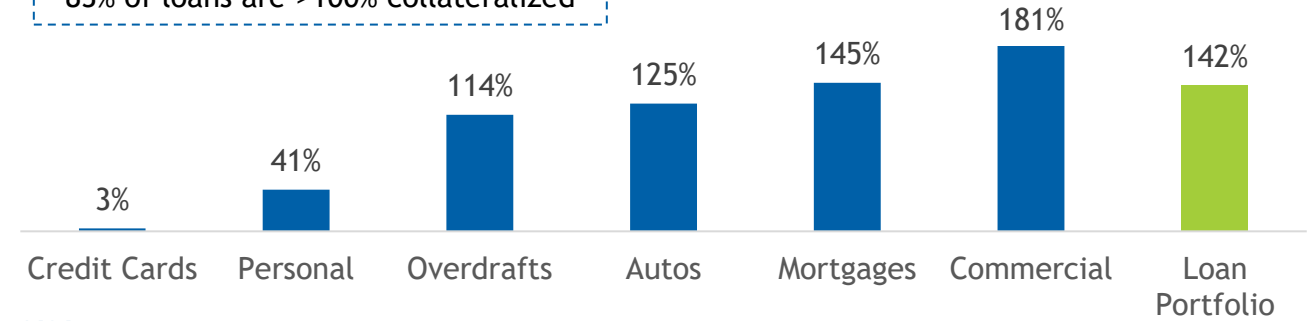
Loan Stages Evolution

\$mm	FY24	FY25	Δ%
Stage 1	5,307.4	5,244.1	(1.2%)
Stage 2	835.3	732.5	(12.3%)
Stage 3	256.9	239.5	(6.8%)
Total	6,399.6	6,216.0	(2.9%)

Loan Portfolio Collateralization

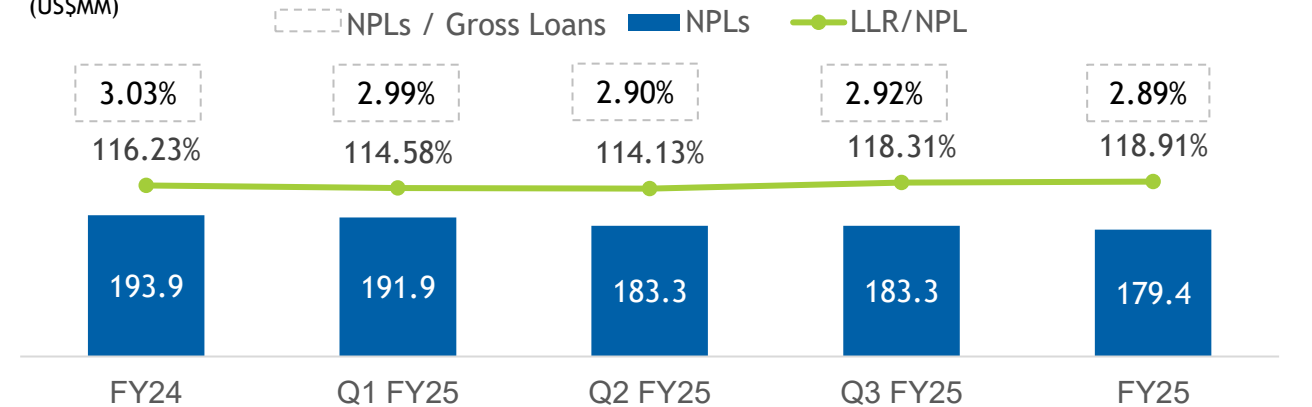
As of June 2025

83% of loans are >100% collateralized



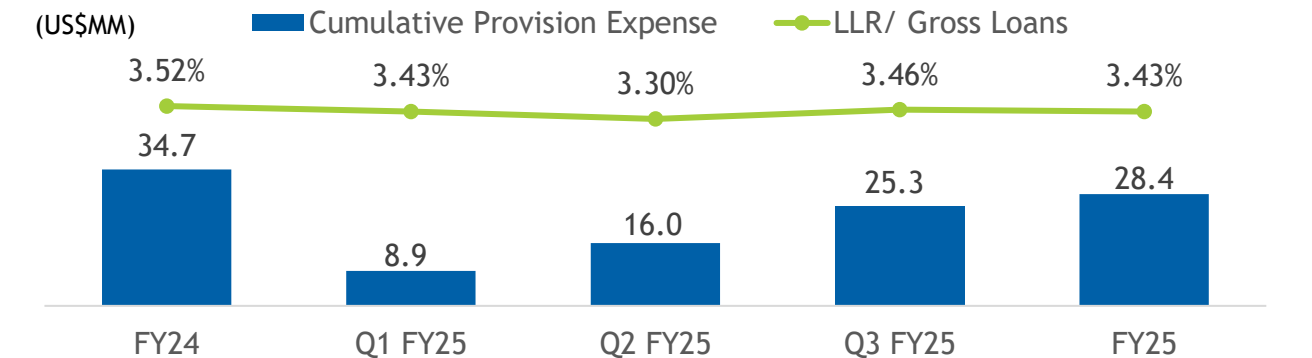
NPLs

(US\$MM)



Cumulative Provision expense

(US\$MM)

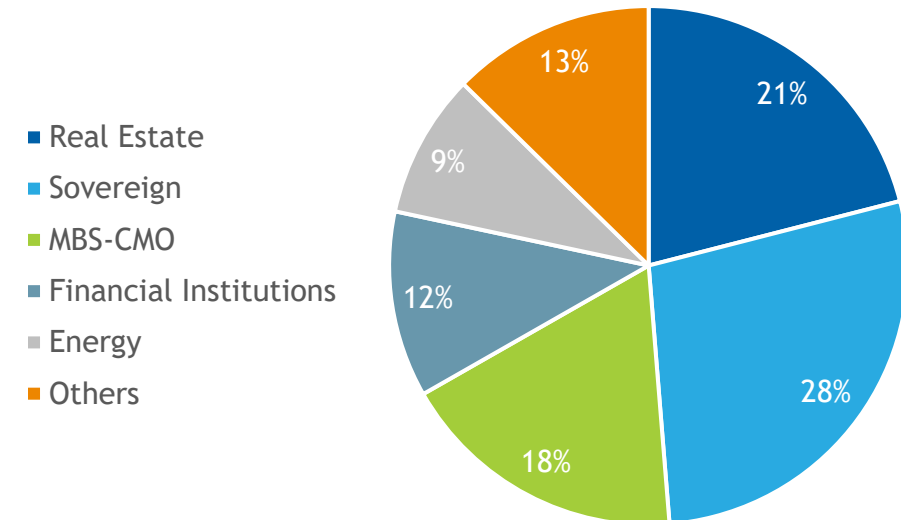


Investment Portfolio

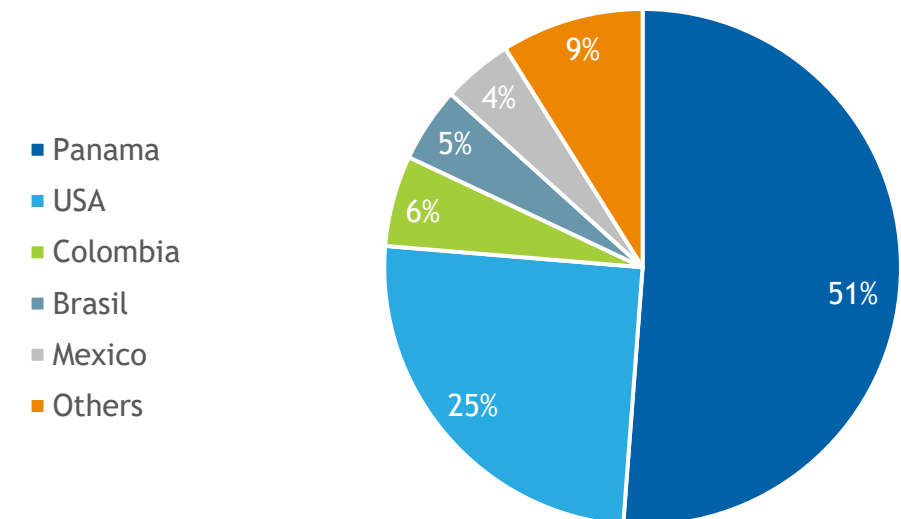
Portfolio Composition by Rating as of June 2025⁽¹⁾

	US\$MM	% portfolio
Investment Grade		
AA+	243.3	21.6%
A+	15.4	1.4%
A	20.4	1.8%
A-	9.9	0.9%
BBB+	10.7	0.9%
BBB	15.1	1.3%
BBB-	247.7	22.0%
Total IG	562.5	49.9%
Non Investment Grade		
BB+	96.4	8.6%
BB	48.7	4.3%
BB-	29.5	2.6%
B	0.3	0.0%
B-	8.5	0.8%
CCC+	2.7	0.2%
Total Non IG	186.1	16.5%
Local Investment Grade		
AA-.pa	2.9	0.3%
A+.pa	2.0	0.2%
A.pa	8.9	0.8%
BBB+.pa	55.6	4.9%
BBB.pa	38.5	3.4%
BBB-.pa	30.1	2.7%
Total Local IG	137.9	12.2%
Others	240.9	21.4%
Total Portfolio	1,127.3	100.0%

Composition by Industry (%/total)



Composition by Country (%/total)

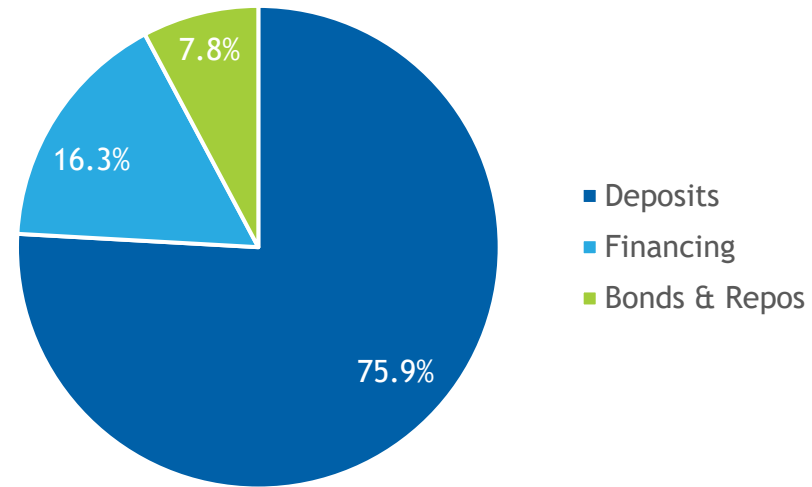


Note: Global Bank's Fiscal Year ends June 30.

(1): Investment Portfolio does not consider REPOS, Allowances and Accrued Interest.

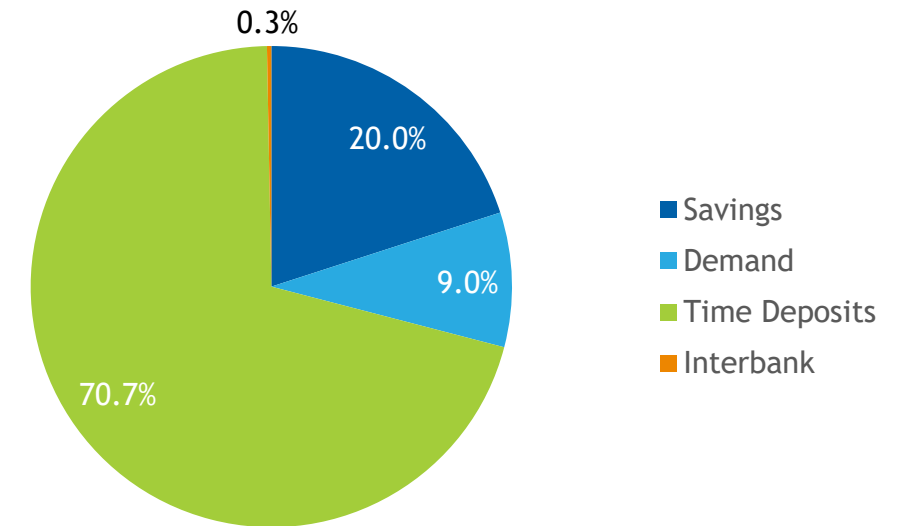
Funding Strategy & Deposits

Interest Bearing Liabilities



\$7,554 million

Deposits Breakdown



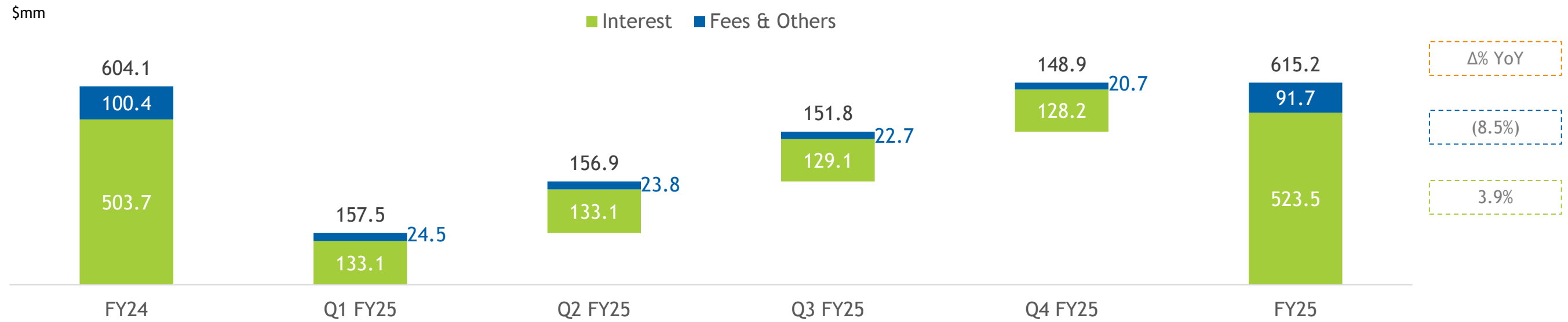
\$5,732 million

Deposits Evolution

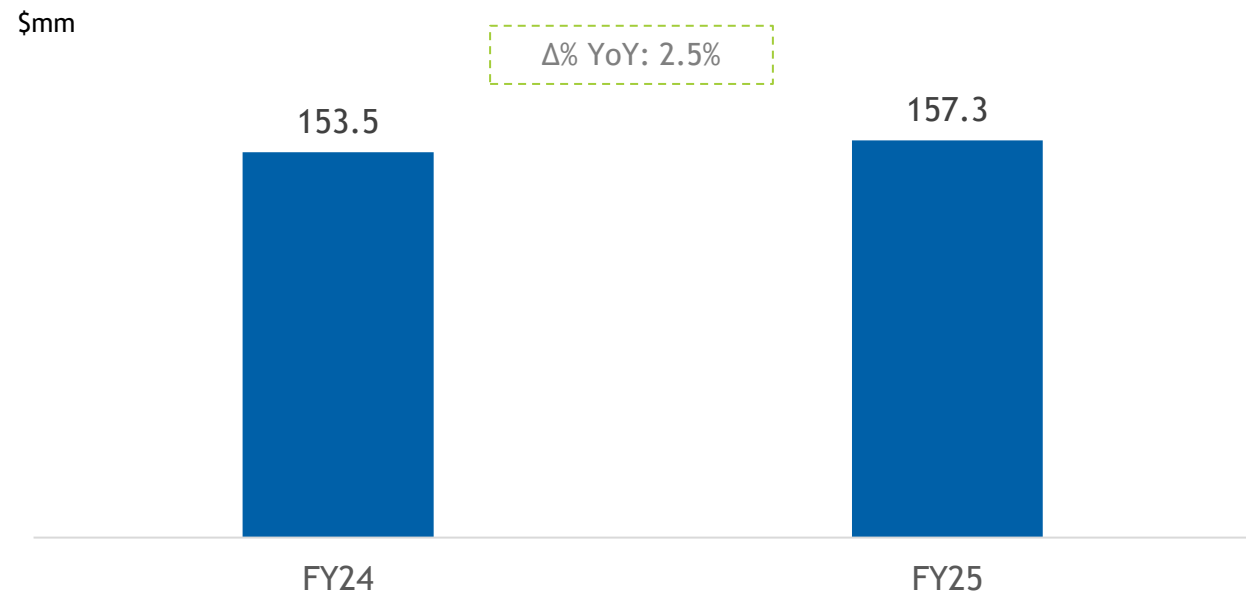
(US\$ MM)	FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY25	Δ FY25/ FY24	
						\$	%
Demand	467.2	465.5	498.6	494.5	518.1	50.9	10.9%
Savings	1,081.3	1,093.4	1,178.5	1,143.1	1,147.5	66.2	6.1%
Time	3,716.1	3,828.1	3,885.5	4,020.5	4,049.9	333.8	9.0%
Total customer deposits	5,264.6	5,387.0	5,562.7	5,658.1	5,715.5	450.8	8.6%
Interbank deposits	80.8	67.9	26.8	12.8	16.8	(64.1)	(79.3%)
Total deposits	5,345.5	5,454.9	5,589.5	5,670.8	5,732.2	386.8	7.2%
Loan to Deposits Ratio	119.7%	117.6%	113.3%	110.5%	108.4%		

Income Statement: Interest & Fee Income

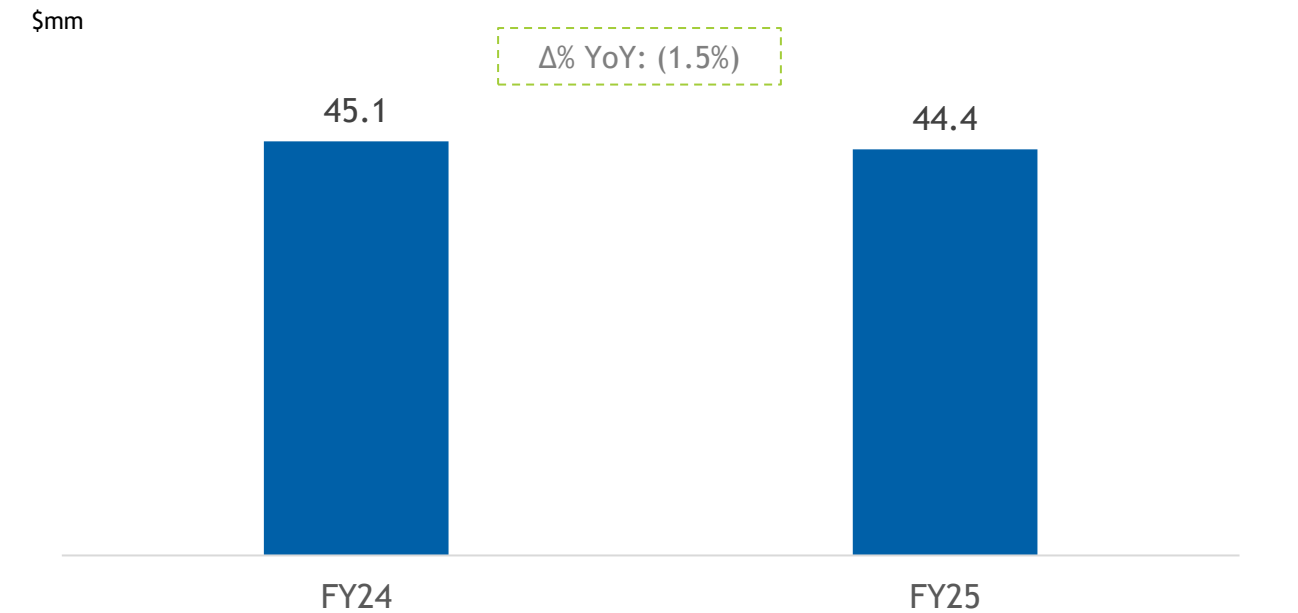
Total Income



Net Interest Income - FY2025

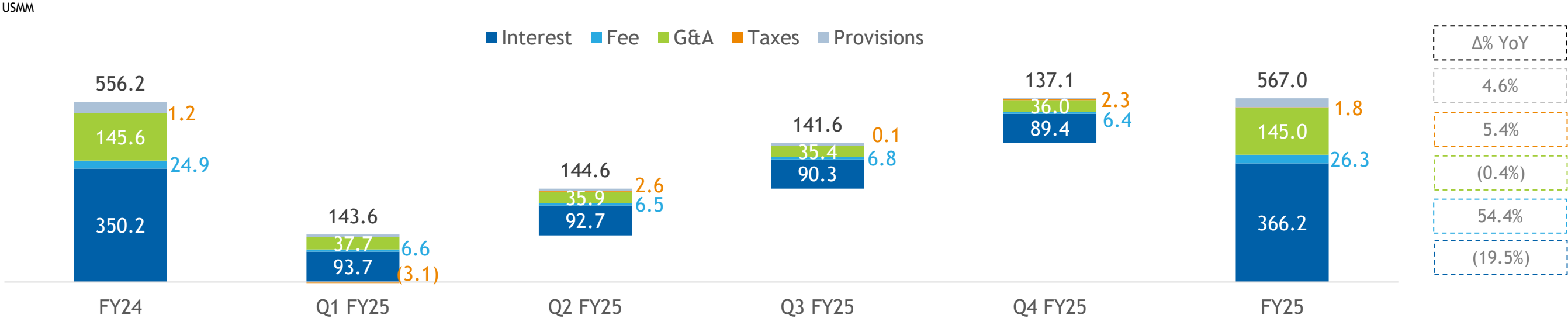


Net Fee Income - FY2025

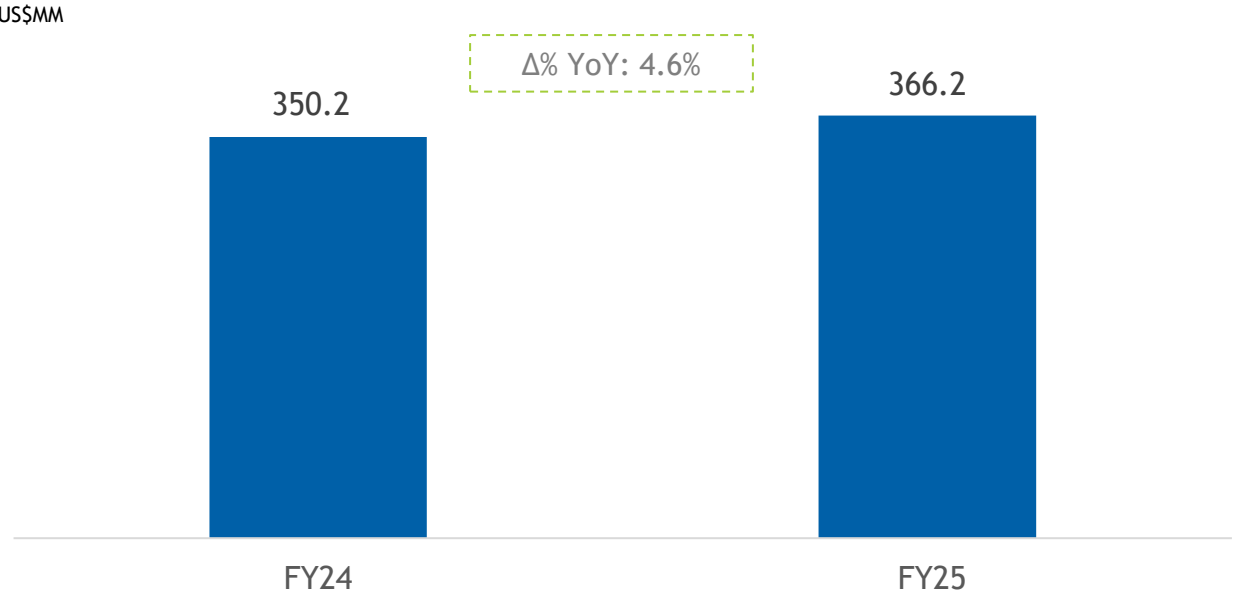


Income Statement: Expenses

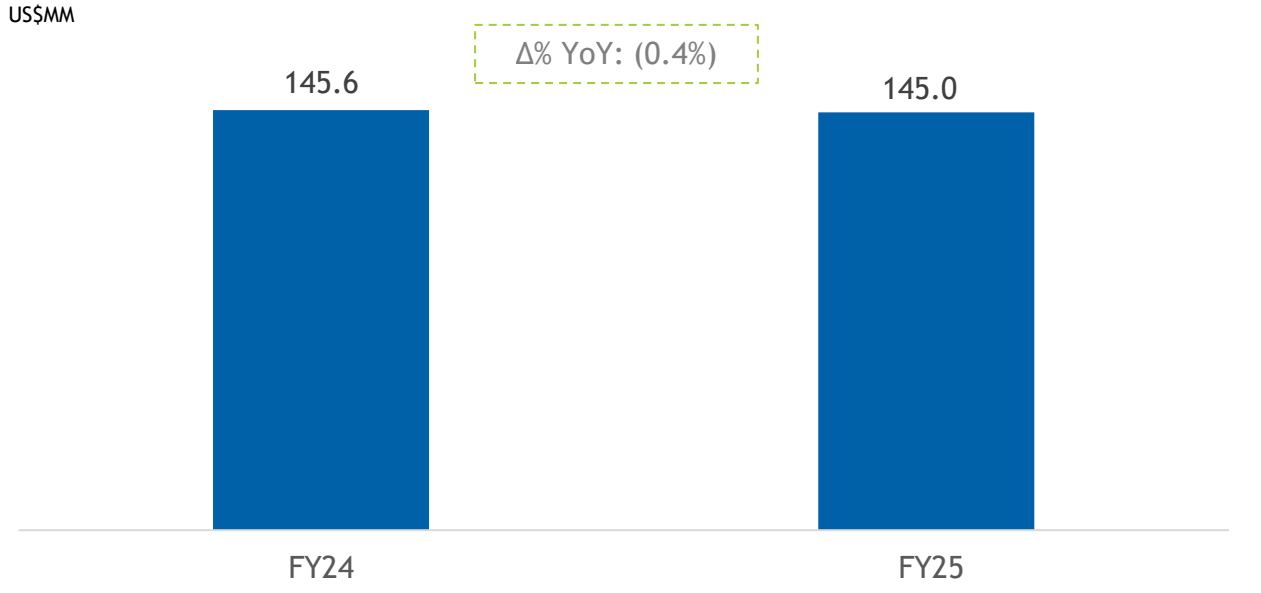
Total Expenses ⁽¹⁾



Interest Expense - FY2025



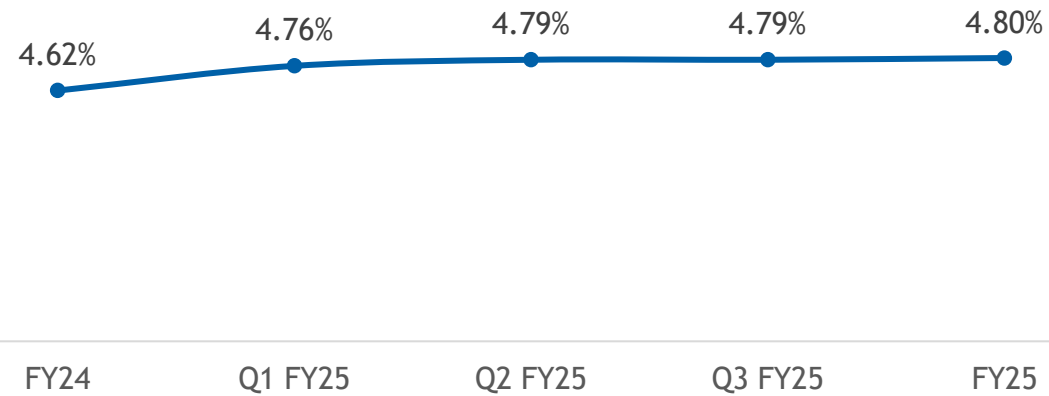
G&A Expense - FY2025



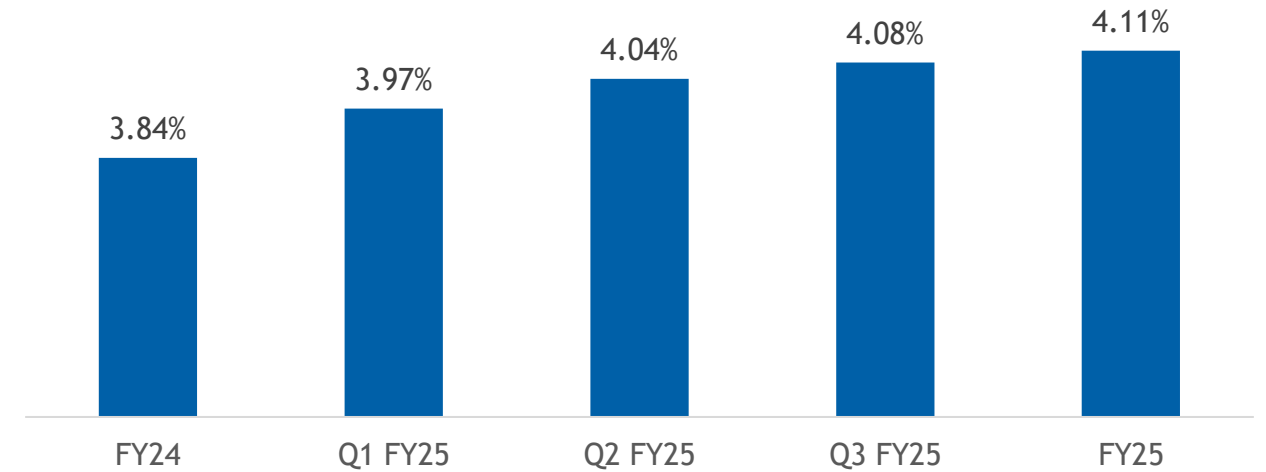
Note: Global Bank’s Fiscal Year ends June 30.
(1): Provisions include, loan loss, investment and operative allowances.

Funding Cost and Margin

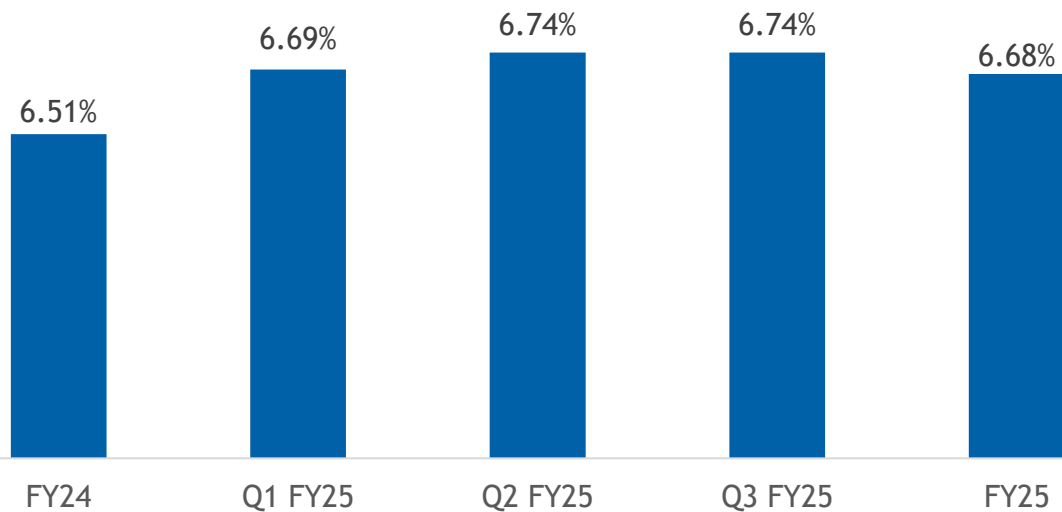
Average Total Funding Cost⁽¹⁾



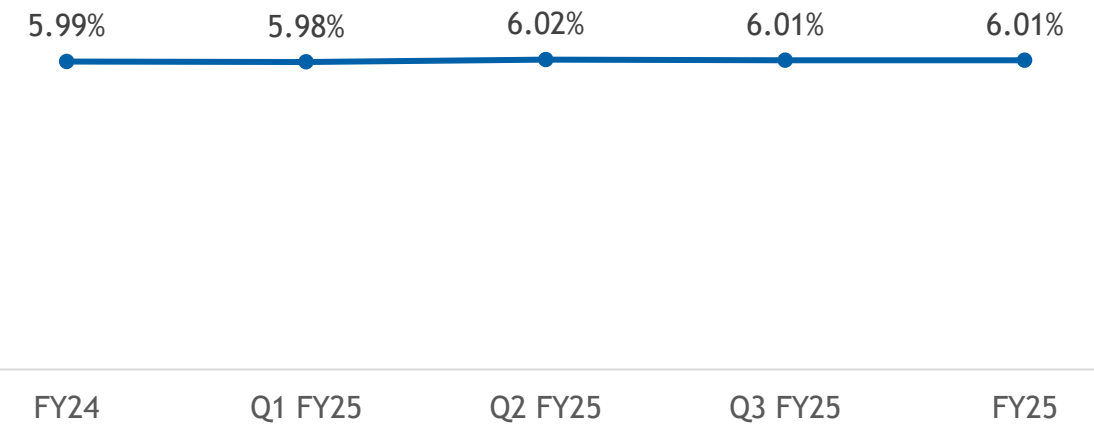
Average Cost of Client Deposits



Average Cost of Financings



Average Cost of Corporate Bonds & Commercial Paper⁽²⁾



Note: Global Bank's Fiscal Year ends June 30.

(1): Calculated as average interest bearing liabilities.

(2): Calculation excludes the cost of subordinated debt and perpetual bonds.



Capitalization Ratios^{(1),(2)}

(US\$ 000 'S)	FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY25
Common Equity (Tier 1)	598,989	615,521	621,297	626,338	640,608
Additional Tier 1	178,017	177,950	177,403	177,289	177,321
Total Regulatory Capital	777,005	793,471	798,700	803,627	817,928
Risk Weighted Assets (RWA 's)	5,659,919	5,709,221	5,709,668	5,712,552	5,680,419
CET1 Ratio	10.58%	10.78%	10.88%	10.96%	11.28%
Total Tier 1 Ratio	3.15%	3.12%	3.11%	3.10%	3.12%
Capital Adequacy Ratio	13.73%	13.90%	13.99%	14.07%	14.40%

Note: Global Bank's Fiscal Year ends June 30.

(1): Includes the temporary risk weighting adjustments stipulated in the regulatory circular 061-2022 dated as of August 11, 2022, issued by the Panamanian banking regulator.

(2): Panama's minimum capitalization ratio currently stands a 10.5%.



Appendix

Summary Financials: Balance Sheet - Assets⁽¹⁾

(US\$ million)	FY24 jun-24	Q1 FY25 sep-24	Q2 FY25 dec-24	Q3 FY25 mar-25	FY25 jun-25	% Var FY25 v FY24
Assets						
Cash and Deposits	228	184	265	351	244	7.4%
Interbank Deposits	150	161	217	278	189	25.7%
Cash and Deposits	378	345	482	630	434	14.7%
Gross Loans	6,400	6,415	6,331	6,269	6,216	(2.9%)
Allowance for Loan Losses	(225)	(220)	(209)	(217)	(213)	(5.4%)
Unearned Interest & Commissions	(20)	(20)	(19)	(17)	(15)	(21.7%)
Interest Receivable	161	162	164	161	154	(4.3%)
Net Loans	6,316	6,338	6,267	6,196	6,142	(2.8%)
Investments ⁽²⁾	1,054	1,104	1,121	1,078	1,142	8.3%
Other Assets	772	800	792	792	786	1.8%
Total Assets	8,520	8,586	8,662	8,696	8,503	(0.2%)

Note: Global Bank's Fiscal Year ends June 30.

(1): Line items shown on this slide are for illustrational purposes, further and more detailed items on Global Bank's financial statements can be found on our investor relations website.

(2): Investments include repos.

Summary Financials: Balance Sheet - Liabilities & Equity⁽¹⁾

(US\$ million)	FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY25	% Var
	jun-24	sep-24	dec-24	mar-25	jun-25	FY25 v FY24
Liabilities						
Demand	467	465	499	494	518	10.9%
Savings	1,081	1,093	1,179	1,143	1,147	6.1%
Time Deposits	3,716	3,828	3,886	4,021	4,050	9.0%
Interbank Deposits	81	68	27	13	17	(79.3%)
Total Deposits	5,345	5,455	5,589	5,671	5,732	7.2%
Repos & Financings	1,691	1,606	1,556	1,486	1,270	(24.9%)
Bonds and Commercial Paper	554	554	553	551	551	(0.6%)
Other Liabilities	198	224	209	230	180	(9.1%)
Total Liabilities	7,789	7,839	7,908	7,938	7,734	(0.7%)
Shareholder's Equity						
	731	748	754	758	769	5.1%

Note: Global Bank's Fiscal Year ends June 30.

(1): Line items shown on this slide are for illustrational purposes, further and more detailed items on Global Bank's financial statements can be found on our investor relations website.

Summary Financials: Income Statement⁽¹⁾

(US\$ million)	FY24	Q1 FY25	Q2 FY25	Q3 FY25	FY25	% Var
	jun-25	mar-25	dec-24	sep-24	jun-24	FY25 v FY24
Interest Income	504	133	266	395	524	3.9%
Interest Expense	(350)	(94)	(186)	(277)	(366)	4.6%
Net Interest Income	153	39	80	119	157	2.5%
Margin	30.5%	29.6%	30.0%	30.0%	30.0%	
Net Fee Income	45	11	23	34	44	(1.5%)
Other Income	30	7	12	17	21	(30.7%)
General and Administrative Expenses	(146)	(38)	(74)	(109)	(145)	(0.4%)
Net Income Before LLA	83	20	41	61	78	(6.8%)
Loan Loss Allowance (LLA) & Others ⁽²⁾	(34)	(9)	(16)	(25)	(28)	(19.5%)
Profit Before Income Tax	49	11	26	36	50	2.2%
Income Tax	(1)	(3)	(1)	(1)	(2)	NM
Net Income	48	14	26	37	48	0.9%

Note: Global Bank's Fiscal Year ends June 30.

(1): Line items shown on this slide are for illustrational purposes, further and more detailed items on Global Bank's financial statements can be found on our investor relations website.

(2): Other allowances include investments and sovereign risk.



For further information, please refer to our financial statements available in our investor relations website, or contact:

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