



Investor Presentation

3Q26

May 2026



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Global Bank at a glance



Global Bank began operations in Panama in June 1994 under a general banking license



100% owned by G.B. Group, a publicly traded company in the Panamanian Stock Exchange



Top player in the Panamanian banking system by total assets, loans and deposits



Universal bank with a complete portfolio of integrated solutions for consumer and corporate customers, including traditional banking, factoring, securities brokerage, pension fund management, investment banking, among others

Banking network

30

Branches

145

ATMs

MOODY'S

Ba1

Stable

S&P Global

BBB-

Stable

FitchRatings

BB

Stable

Business Overview

- GB Group owns 100% of all of its subsidiaries.
- Global Bank owns 100% of all of its subsidiaries.



3Q26 Highlights

Net Income
 \$36.0 MM ⁽¹⁾
 +17.2% QoQ | (1.6%) YoY ⁽²⁾

Gross Loans
 \$6.6BN
 +0.3% QoQ | 5.3% YoY

Total Deposits
 \$6.0BN
 +0.8% QoQ | 5.1% YoY

Capital Adequacy
 14.23%
 +3.73% buffer

Income Statement

- Net Interest Income: \$124.7 mm **+53.8 QoQ | +5.2% YoY**
- Net Fee income: \$36.7 mm **+46.9% QoQ | +8.3% YoY**
- Net Income: \$36.0 mm **+17.2% QoQ | (1.6%) YoY**
- Improvement in financial margin
- Increase in net fees
- Solid Profitability supported by balance sheet growth

Balance Sheet

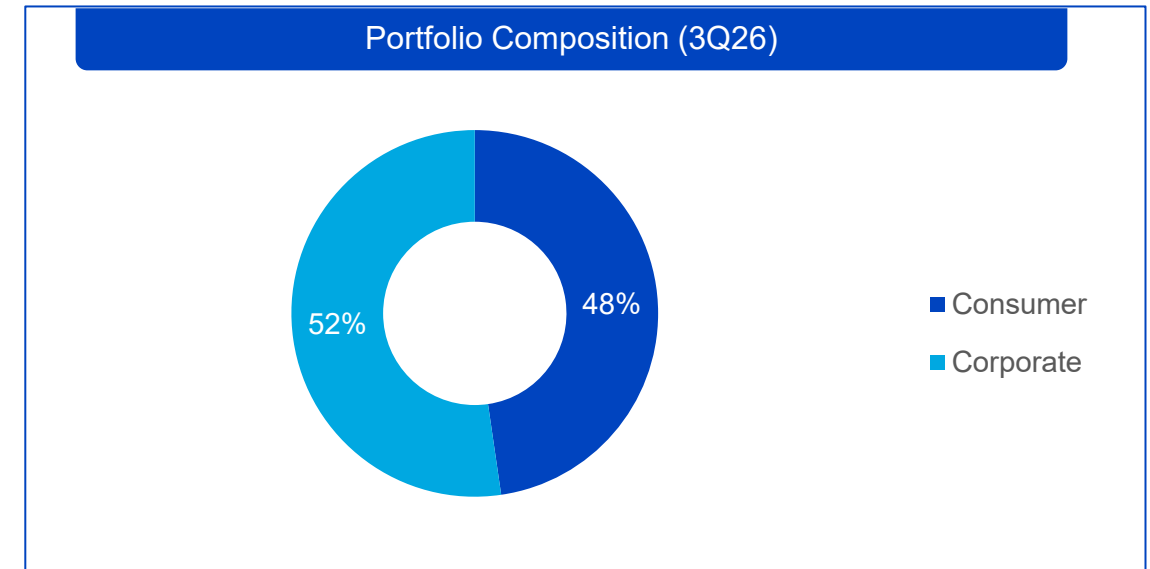
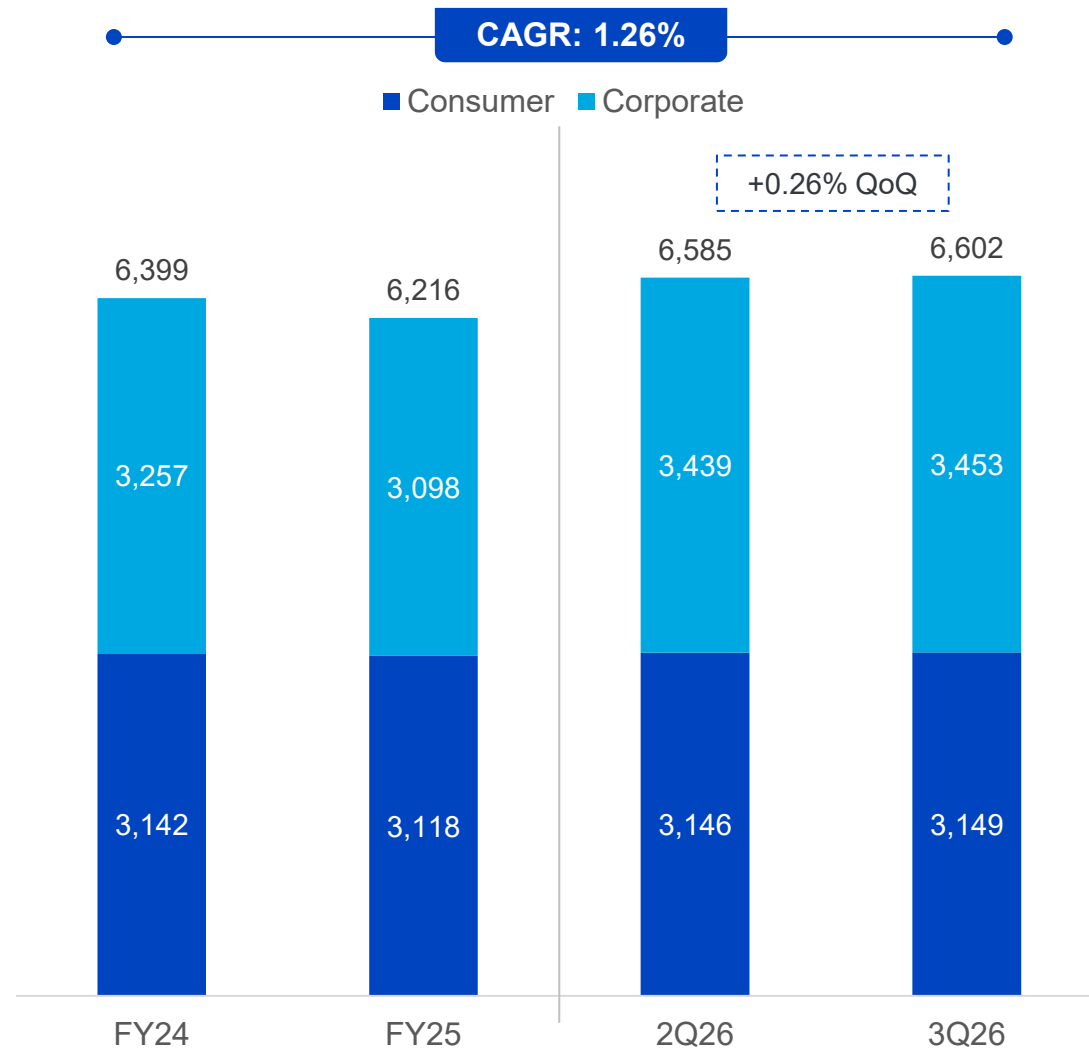
- Gross Loans: \$6.6bn **+0.3% QoQ | 5.3% YoY**
- Securities Investments: \$1.1bn **+2.2% QoQ | 5.0% YoY**
- Client deposits: \$6.0 **+0.8% QoQ | 5.1% YoY**
- 37.4% regulatory liquidity
- Strong deposit base, 76% of total funding
- Sound loan origination allowing allowance expense easing
- Deposits increased \$17.4 mm QoQ, led by higher time deposits
- Loan-to-Deposit ratio stood at 110.73%

Credit & Capital

- Capital Adequacy: **14.23%**
- CET1: **11.25%**
- Additional Tier 1 Equity: **2.99%**
- Continued growth of capital base
- Solid capital buffer
- Cost of risk 0.32% LTM

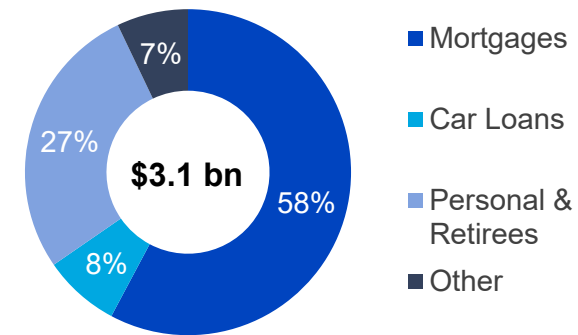
Well balanced loan portfolio

Total loans evolution (US\$mm)



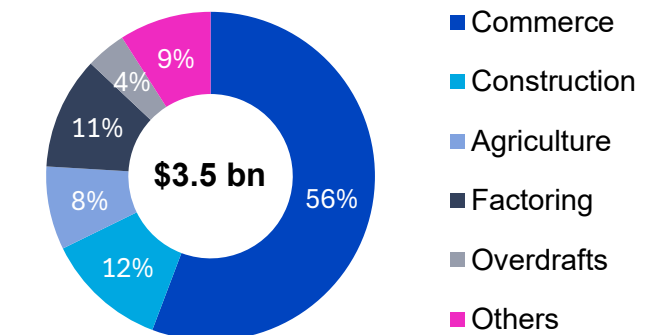
Consumer Banking Composition

3Q26



Corporate Banking Composition

3Q26

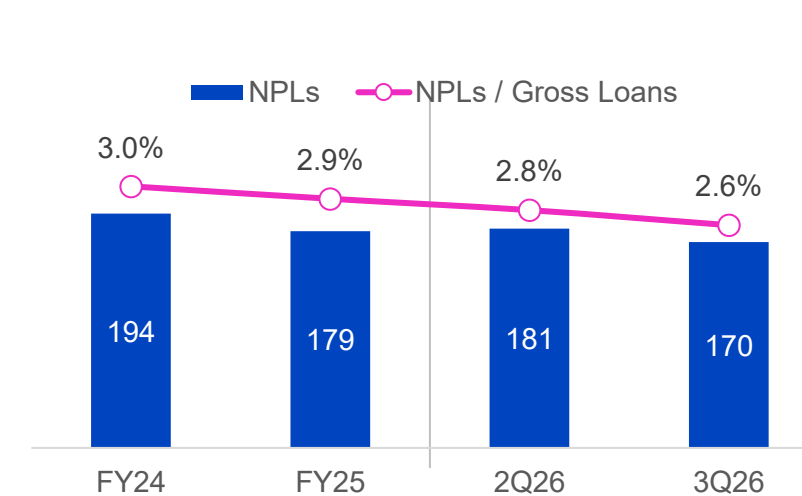


Robust asset quality, strong provisions and high collateral coverage

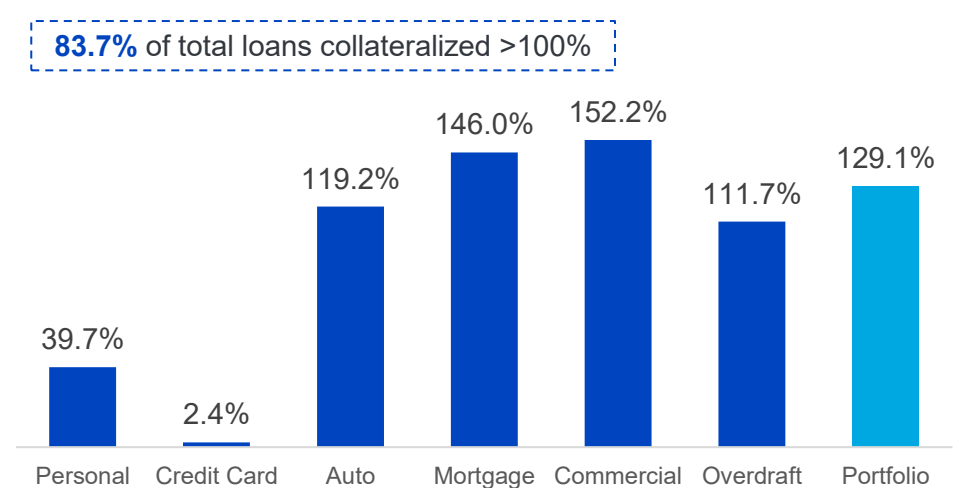
Non-Performing Loans (NPLs) by segment

(US\$mm)	3Q26	% of total
CORPORATE		
Commercial	38.3	22.4%
Agriculture	21.7	12.8%
Overdrafts	6.1	3.6%
Industrial	9.7	5.7%
Others	1.8	1.1%
Corporate Sub-total	77.7	45.6%
CONSUMER		
Personal, vehicles and Credit Cards	56.7	33.3%
Mortgages	35.2	20.7%
Others	0.8	0.5%
Consumer Sub-total	92.7	54.4%
NPLs total	170.4	100.0%

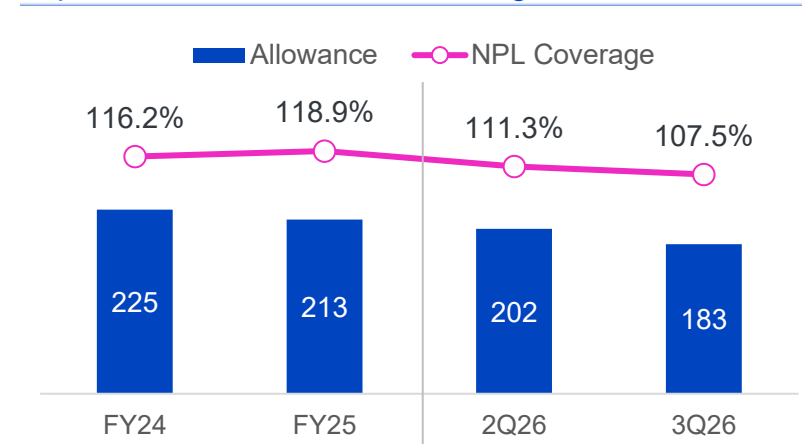
NPLs evolution (US\$mm)



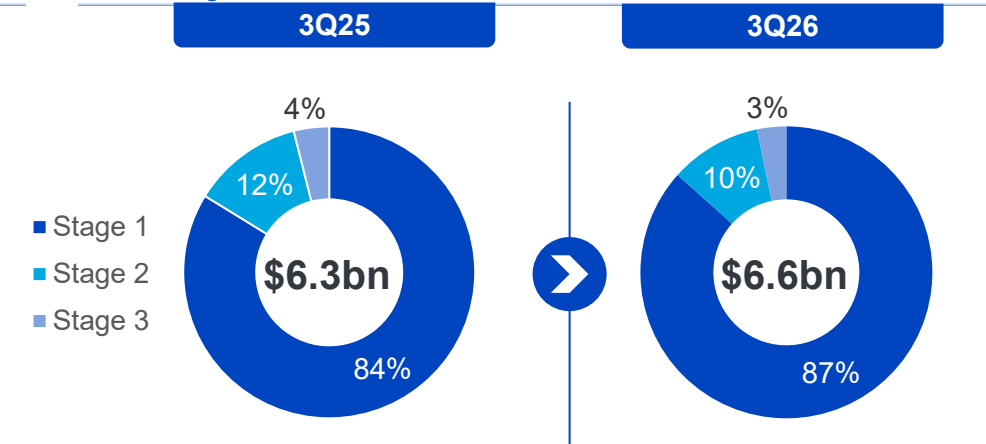
Loan portfolio collateralization (3Q26)



Impairment allowance and coverage ratio

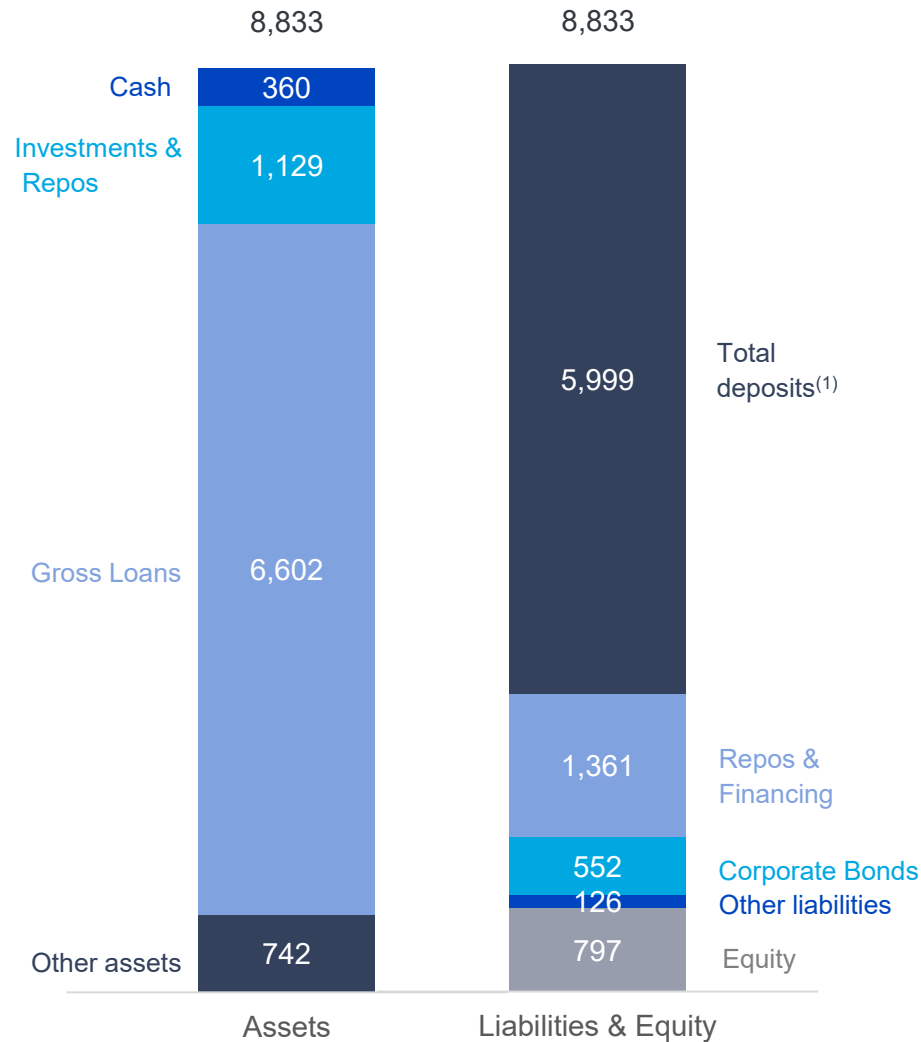


Loan stages evolution

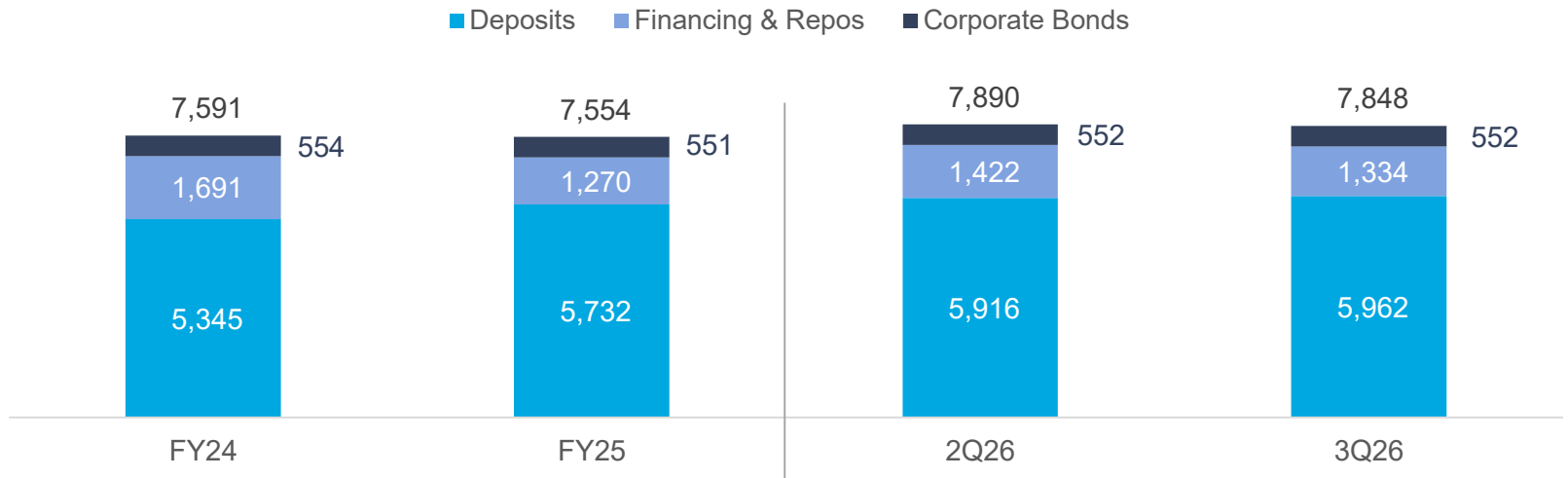


Solid balance sheet supported by a diversified funding base

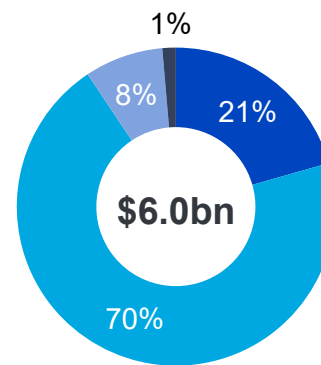
Balance Sheet structure (3Q26, US\$mm)



Funding structure (US\$mm)

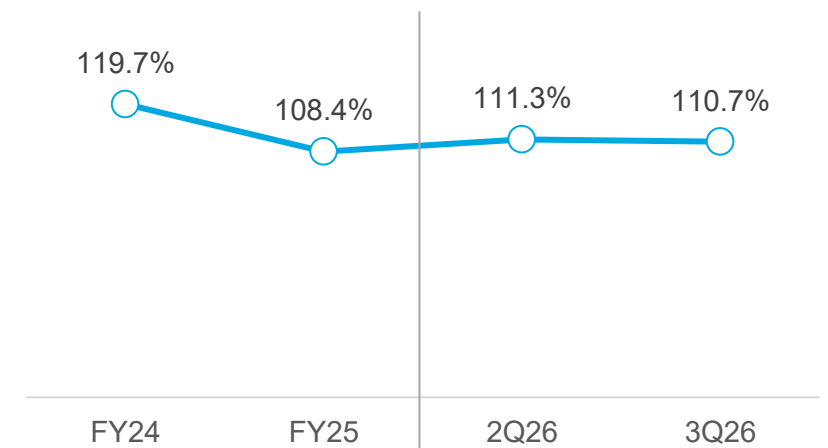


Deposit Breakdown by type



■ Savings ■ Time ■ Checking ■ Interbank

Loan-to-deposit ratio



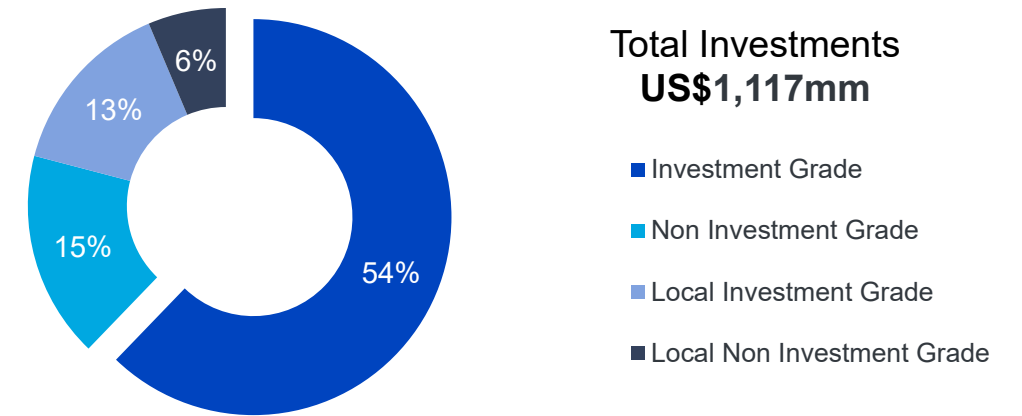
Notes:
(1): Includes interest and bank deposits.

Robust liquidity buffers driven by a diversified portfolio of high-quality investments

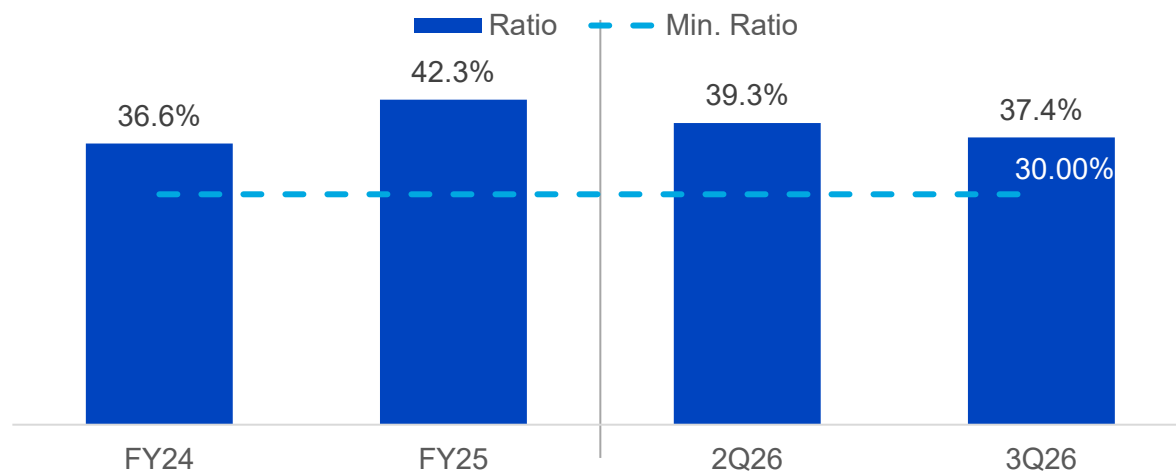
Total liquidity and investments breakdown (3Q26)



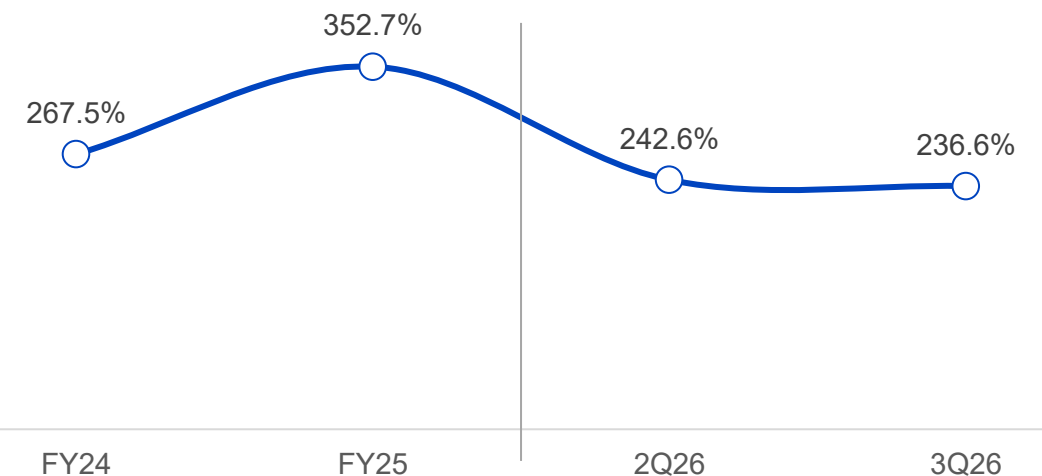
High quality investment portfolio evolution (US\$mm)



Regulatory Liquidity Ratio

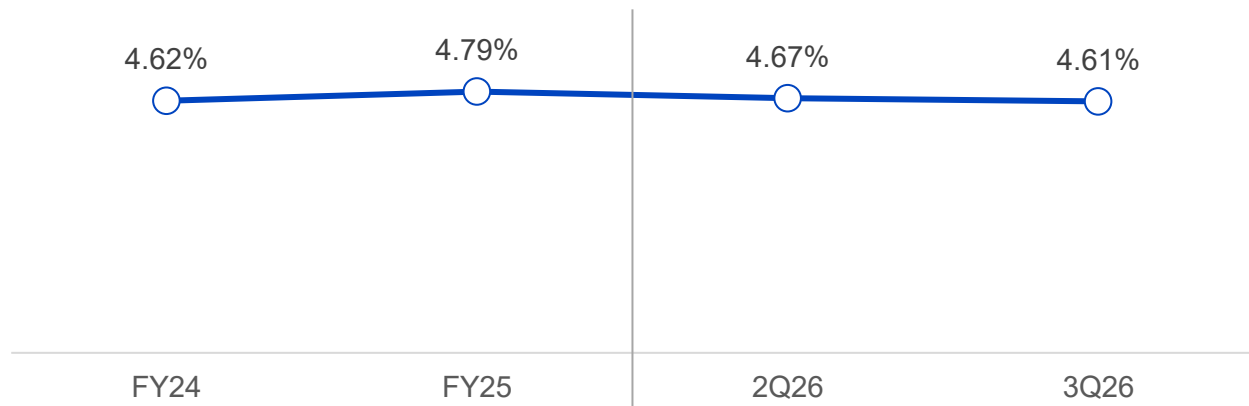


Liquidity Coverage Ratio (LCR)

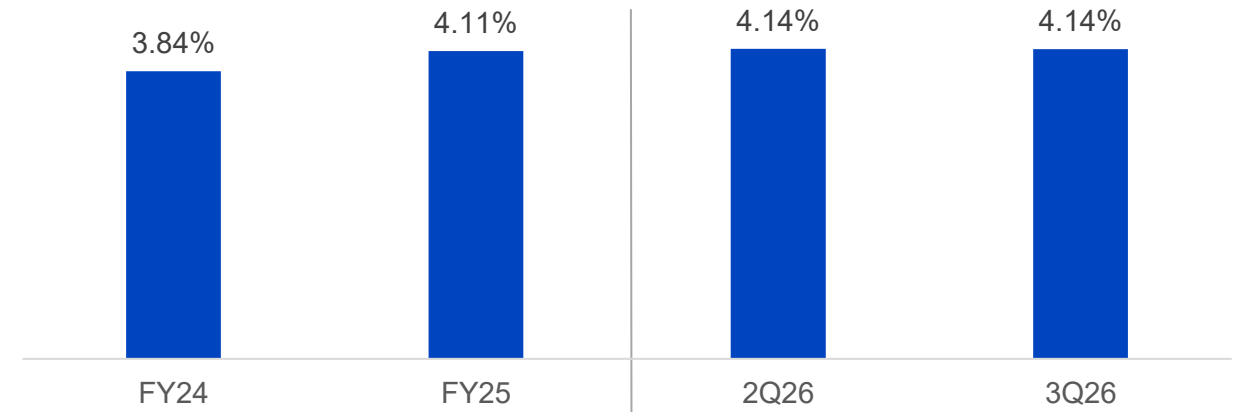


Funding Ratios⁽¹⁾

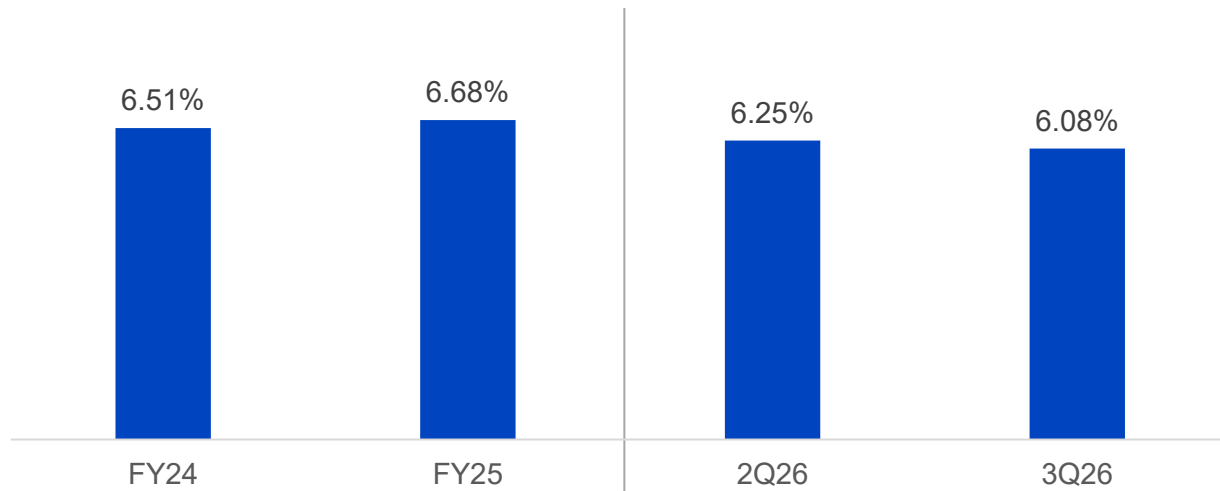
Average Total Funding Cost



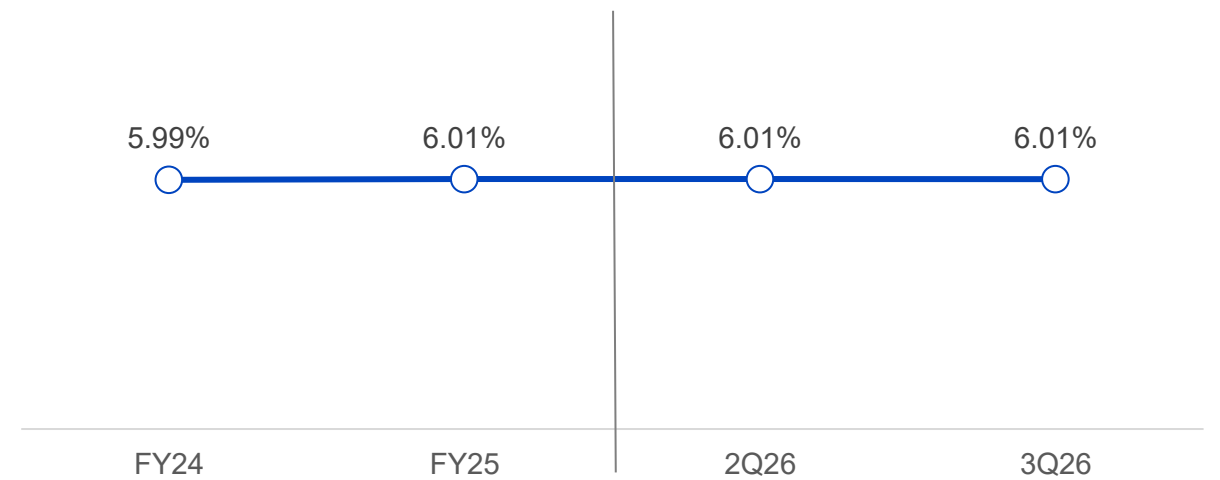
Average Cost of Client Deposits



Average Cost of Financing



Average Cost of Corporate Bonds & Commercial Paper



Note: Global Bank's Fiscal Year ends June 30.
 (1): Calculated as average interest bearing liabilities on an LTM basis.

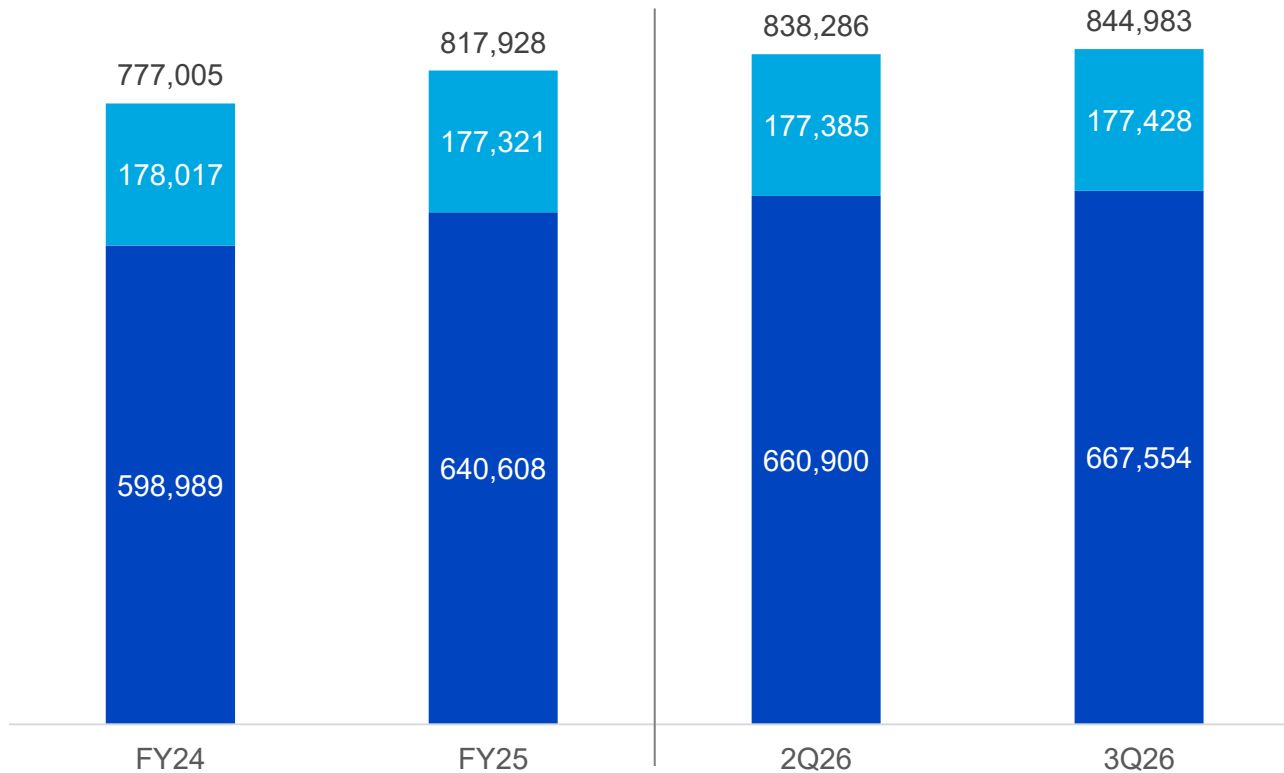
Solid capitalization ratios with a healthy buffer above regulatory minimum

Capital Base (US\$ 000's)

■ Common Equity (Tier 1) ■ Additional Tier 1

Capital base growth anchored on Common Equity, which has grown **4.43% (CAGR)**.

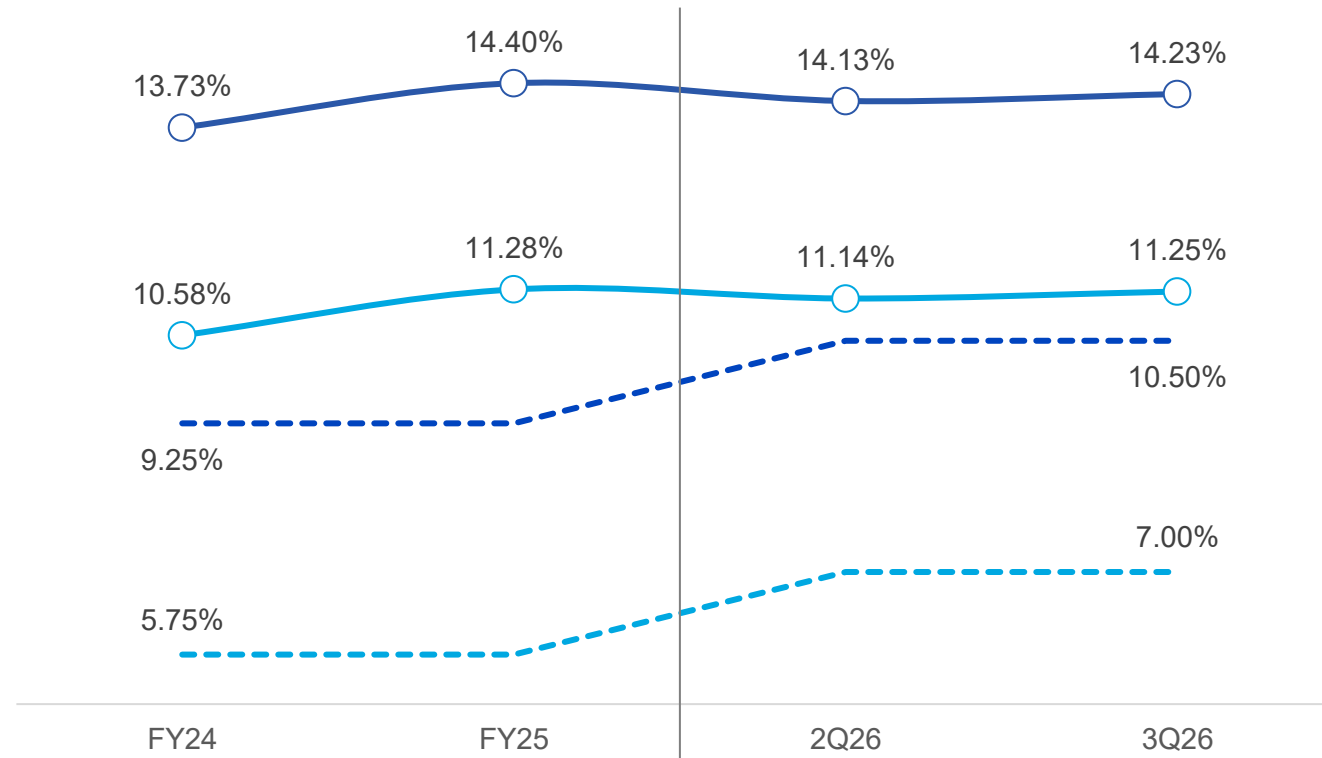
Total Reg. Equity CAGR: 3.4%



Capital Ratios

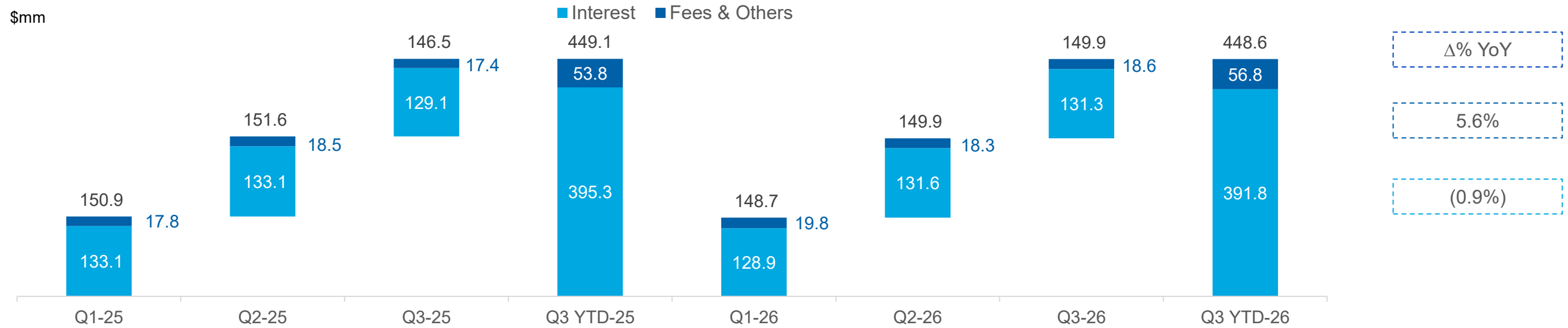
--- CET1 Min
 --- Cap. Adequacy min.
 ○ CET1 Ratio
 ○ Capital Adequacy Ratio

Strong buffers, despite recent increases in the regulatory minimums.

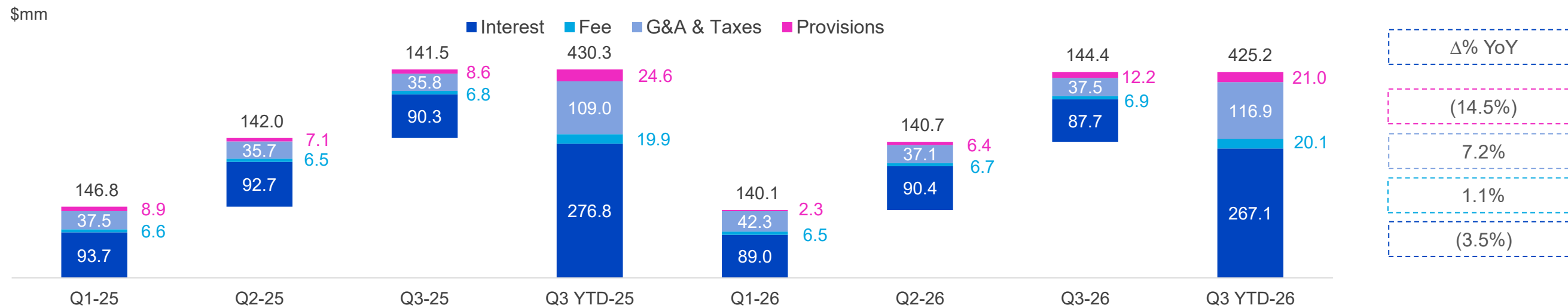


P&L Bridge: Income & Expenses

Total Income



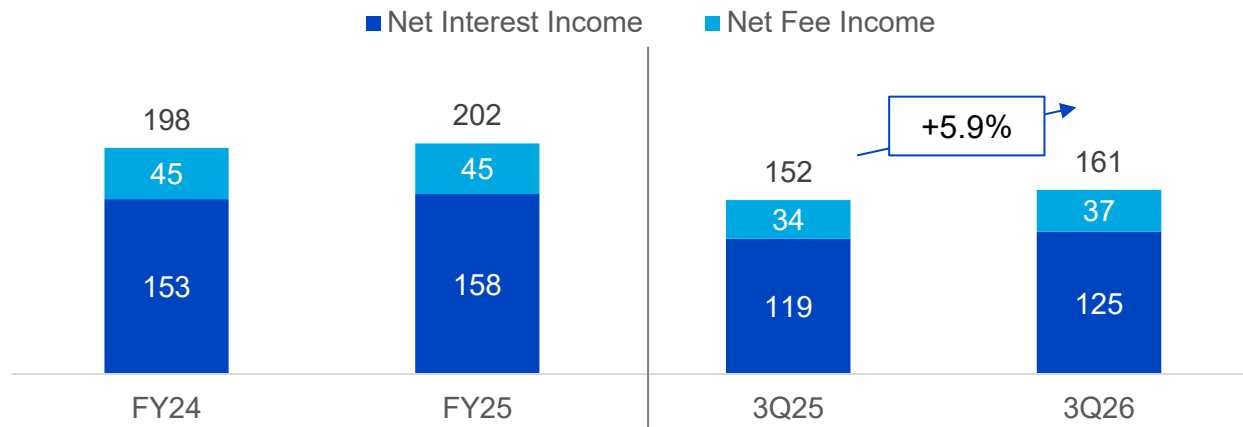
Total Expenses



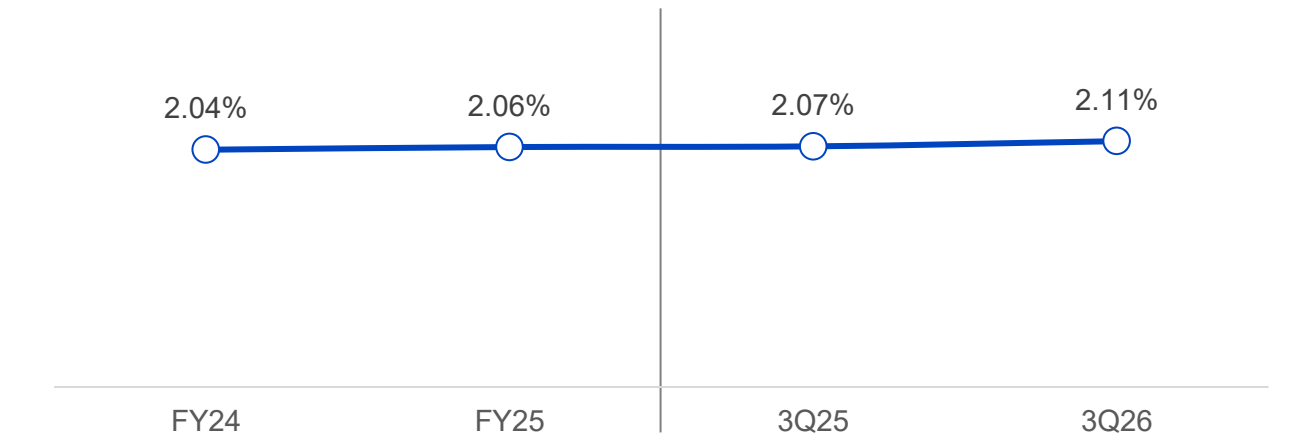
Note: Global Bank's Fiscal Year ends June 30.

Global Bank is delivering stronger profitability

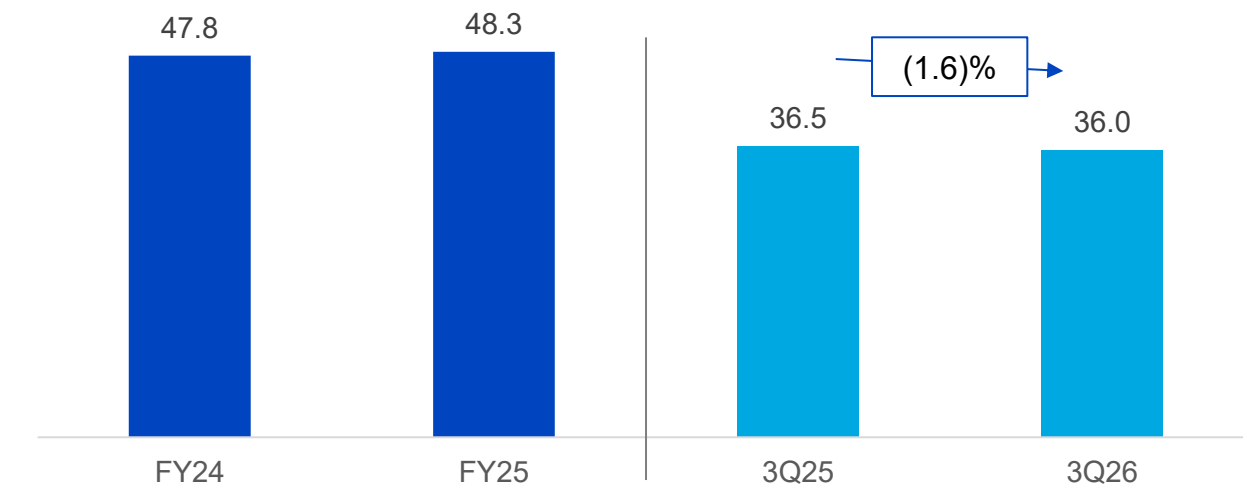
Net interest and commission income (US\$mm)



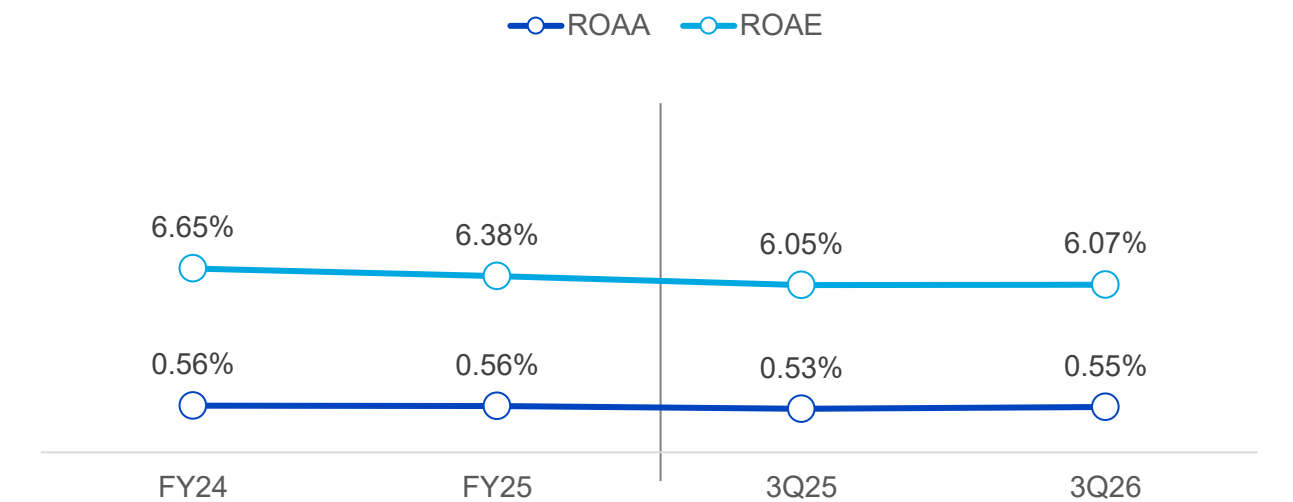
Net Interest Margin (NIM)⁽¹⁾



Net Income (US\$mm)⁽²⁾



ROAA & ROAE⁽¹⁾



Note: Global Bank's Fiscal Year ends June 30;
 (1): Quarterly metrics calculated based on LTM Net Income
 (2): Net Income impacted by \$3.0 million in non-recurrent expenses



Appendix

Summary of financial statements – Balance Sheet (Assets)

<i>(US\$mm)</i>	FY23	FY24	FY25	2Q26	3Q26
Cash and bank deposits	355.0	378.2	433.7	444.7	360.4
Securities purchased under resale agreements	3.5	5.0	5.0	5.0	5.0
Investments in securities, net	1,053.4	1,049.3	1,136.6	1,100.2	1,124.0
Loans, net	6,212.6	6,315.7	6,141.5	6,533.0	6,568.5
Property, furniture, equipment and improvements	190.4	191.4	192.0	196.0	197.2
Rights-of-use assets	13.3	11.3	9.7	8.9	8.5
Other assets	584.8	569.4	584.4	597.9	569.6
Total assets	8,413.0	8,520.3	8,503.0	8,885.6	8,833.3

Summary of financial statements – Balance Sheet (Liabilities and Equity)

<i>(US\$mm)</i>	FY23	FY24	FY25	2Q26	3Q26
Customers deposits	5,205.6	5,264.6	5,715.5	5,863.7	5,881.1
Deposits from banks	82.9	80.8	16.8	52.8	81.4
Accrued interest payable	33.1	36.2	40.6	40.2	36.1
Total deposits	5,321.6	5,381.6	5,772.9	5,956.7	5,998.6
Securities sold under repurchase agreements	70.0	47.6	37.3	167.0	179.7
Obligations with financial institutions	1,582.9	1,643.0	1,232.9	1,254.8	1,154.8
Marketable securities (VCNs)	0.0	2.0	0.0	0.0	0.0
Corporate bonds	388.5	374.4	374.1	374.1	374.2
Perpetual bonds	178.0	178.0	177.3	177.4	177.4
Accrued interest payable	25.6	25.9	23.1	20.3	26.4
Total borrowings	2,245.0	2,270.9	1,844.7	1,993.5	1,912.5
Lease liabilities	15.3	13.0	11.5	10.8	10.5
Other liabilities	119.3	123.5	105.1	131.2	115.1
Total liabilities	7,701.2	7,789.0	7,734.2	8,092.3	8,036.6
Total equity	711.8	731.3	768.8	793.2	796.6
Total liabilities and equity	8,413.0	8,520.3	8,503.0	8,885.6	8,833.3

Summary of financial statements – Income Statement

<i>(US\$mm)</i>	FY23	FY24	FY25	3Q25	3Q26
Interest Income	454.3	503.7	523.5	395.3	391.8
Interest expense	(281.8)	(350.2)	(366.2)	(276.8)	(267.1)
Net interest income	172.5	153.5	157.3	118.5	124.7
Commissions earned	66.3	70.0	70.7	53.8	56.8
Commission expenses	(22.1)	(24.9)	(26.3)	(19.9)	(20.1)
Net commission income	44.3	45.1	44.4	33.9	36.7
Net interest and commission income, before allowances	216.8	198.6	201.6	152.4	161.4
Allowance for uncollectible loans	49.0	34.7	28.4	25.3	17.3
Allowance (reversal of allowance) for country risk	0.4	(0.3)	(0.6)	(0.5)	0.0
Allowance for investments	0.5	(0.1)	(0.2)	(0.1)	3.8
Net interest and commission income, after allowances	167.0	164.2	174.0	127.8	140.3
Other income	22.0	30.4	21.1	17.2	17.0
Other Expenses					
Salaries and other compensation	61.3	63.9	61.8	45.7	46.3
Professional fees	10.4	10.7	10.0	7.5	8.0
Depreciation and amortization	18.3	17.6	17.6	13.2	13.7
Advertising and publicity	3.1	3.5	3.7	2.1	3.0
Maintenance and repairs	11.3	11.4	11.4	8.9	8.6
Leases	4.0	5.6	6.4	4.7	5.6
Other taxes	6.2	6.6	8.1	6.4	5.3
Other expenses	23.4	26.3	26.0	20.6	26.4
	138.0	145.6	145.0	109.0	116.9
Profit before income tax	51.0	49.0	50.1	36.0	40.5
Income tax expense (benefit)	3.5	1.2	1.8	(0.5)	4.5
Profit for the year	47.5	47.8	48.3	36.5	36.0

Contact Information

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