

# Investor Presentation

*For the first three months ended September 30<sup>th</sup>, 2025 of  
Fiscal Year 2026*

*September 2025*



**GLOBAL**  
BANK

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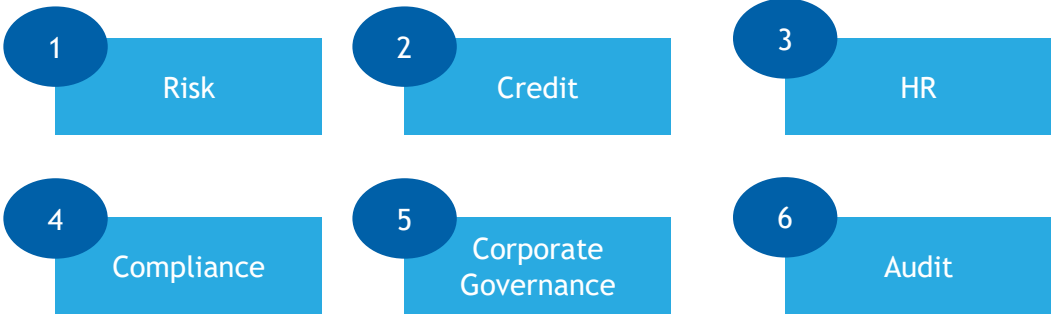


## About Global Bank

- Founded in 1994 under a general banking license.
- One of the leading banking franchises in the Panama. Global Bank offers a universal banking model, providing a wide array of financial services.
- G.B. Group (“GBGR”), our holding company, is listed on the Panama Stock Exchange.
- Global Bank’s main business divisions are:
  - Consumer, Corporate, Factoring & Investment Banking (Global Bank).
  - Wealth Management (Global Valores).
  - Trust Services (Global Financial Funds).
  - Pension Funds (Progreso).
  - Insurance services (Aseguradora Global).

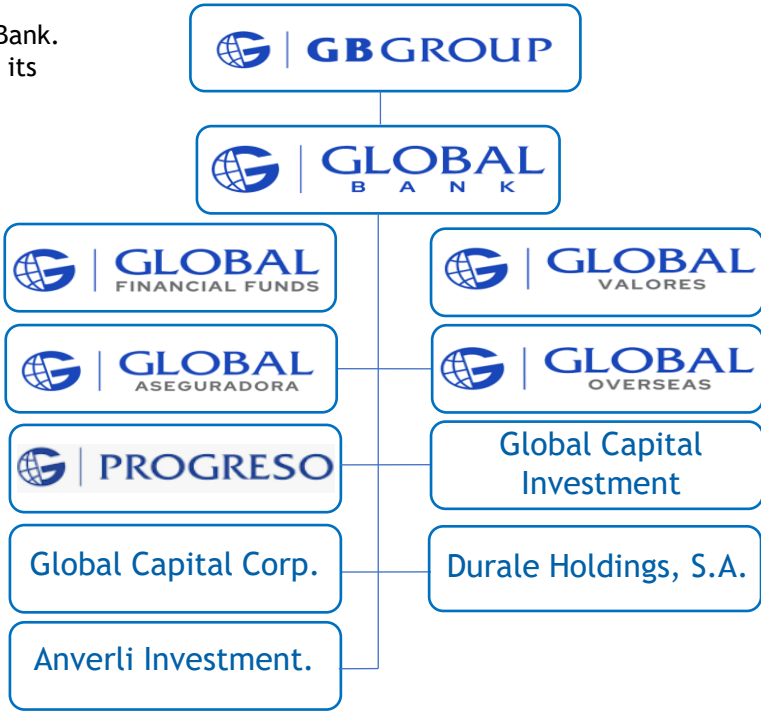
## Corporate Governance

- Board of Directors is comprised of 14 directors of which 4 are independent directors.
- Members of the board, are actively engaged on the bank’s six board committees.
- Board Committees:



## Business overview

- GB Group owns 100% of Global Bank.
- Global Bank owns 100% of all of its subsidiaries.



Credit Ratings

BBB-  
S&P Global  
Ratings

BB  
FitchRatings

Footprint

156  
ATMs

30  
Branches

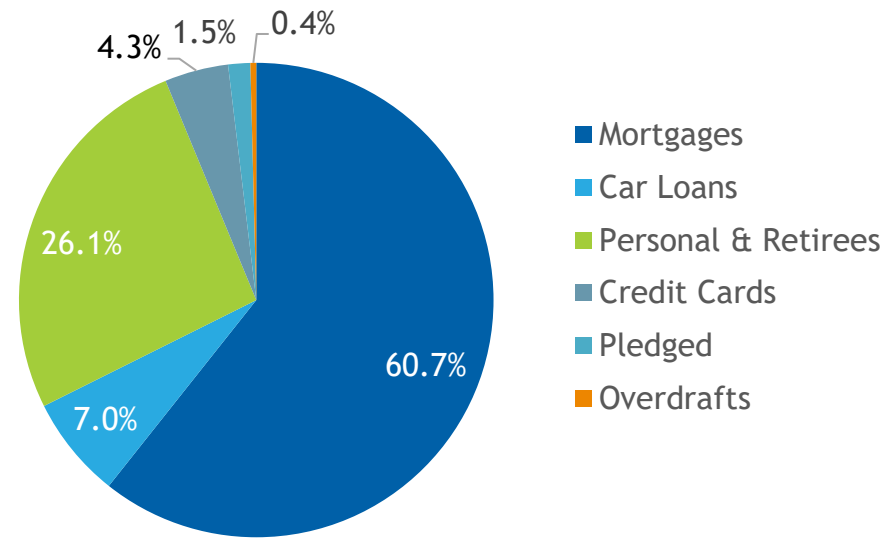
Sustainability  
focused



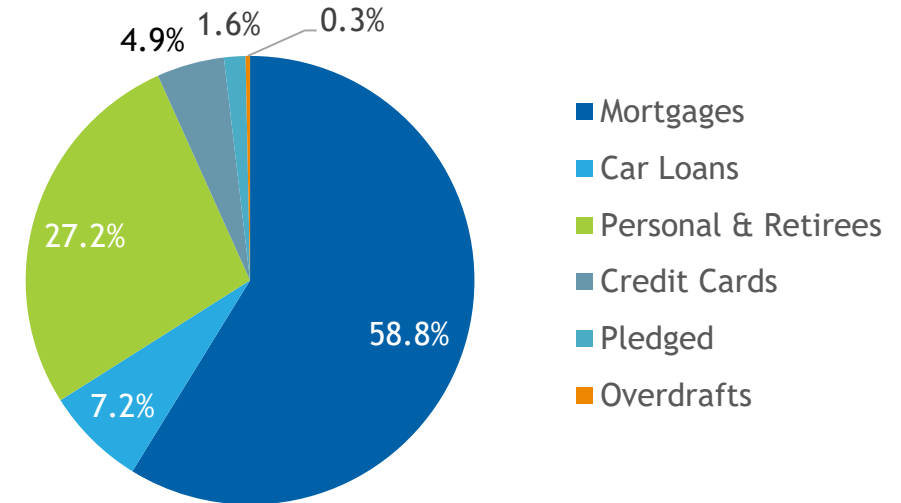
## Consumer Banking Portafolio

	Δ Q1 FY26/ Q4 FY25						
(Data in US\$ millions)	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	\$	%
Consumer Banking							
Mortgages	1,898.9	1,878.7	1,862.5	1,840.3	1,833.0	(7.3)	(0.4%)
Car Loans	217.8	221.0	224.1	224.9	225.6	0.7	0.3%
Personal & Retirees	817.6	823.3	834.4	841.3	849.5	8.2	1.0%
Credit Cards	136.0	141.9	147.3	152.5	151.7	(0.8)	(0.6%)
Pledged	47.1	46.6	49.3	49.0	48.3	(0.6)	(1.3%)
Overdrafts	12.4	10.6	10.0	9.9	9.9	0.0	0.3%
Total Consumer Banking	3,129.8	3,122.1	3,127.5	3,117.8	3,118.0	0.2	0.0%

September 2024 (Q1 FY25)



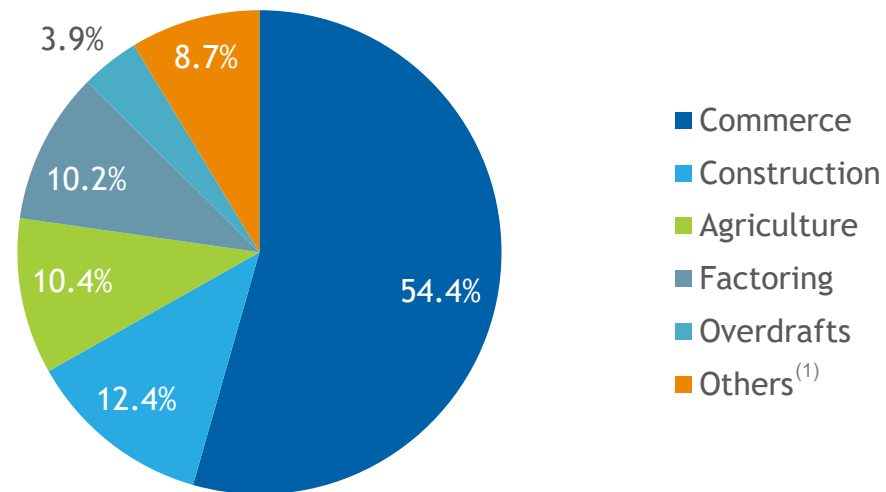
September 2025 (Q1 FY26)



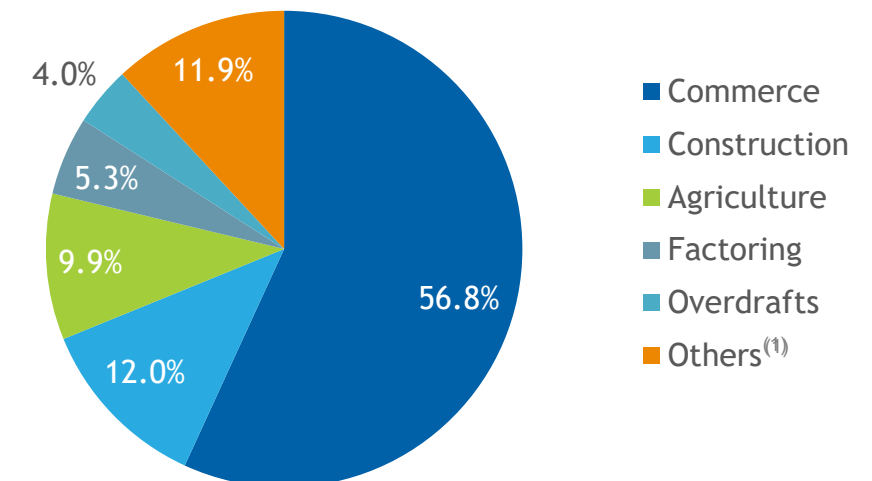
## Corporate Banking Portafolio

(US\$ MM)	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Δ Q1 FY26/ Q4 FY25	
						\$	%
Corporate Banking							
Commerce	1,788.0	1,784.3	1,751.9	1,779.6	1,802.1	22.5	1.3%
Construction	407.4	416.8	426.2	393.5	380.2	(13.3)	(3.4%)
Agriculture	342.7	328.9	326.8	318.4	314.2	(4.3)	(1.3%)
Factoring	333.8	245.0	215.8	183.9	169.1	(14.7)	(8.0%)
Overdrafts	128.7	130.0	111.7	117.1	127.8	10.7	9.2%
Pledged	110.8	130.0	129.9	124.9	130.0	5.1	4.1%
Leasing	45.2	41.3	39.8	37.5	38.3	0.7	2.0%
Small & Medium Enterprise	120.6	125.0	132.2	137.1	202.7	65.6	47.9%
Transportation	8.1	7.4	6.9	6.2	5.9	(0.3)	(4.8%)
Total Corporate Banking	3,285.3	3,208.7	3,141.3	3,098.2	3,170.3	72.1	2.3%

September 2024 (Q1 FY25)



September 2025 (Q1 FY26)



Note: Global Bank's Fiscal Year ends June 30.  
 (1): Others include: pledged, leasing, SME's & transport.

# Asset Quality (NPLs)

## Non-Performing Loans (NPLs) by Segment

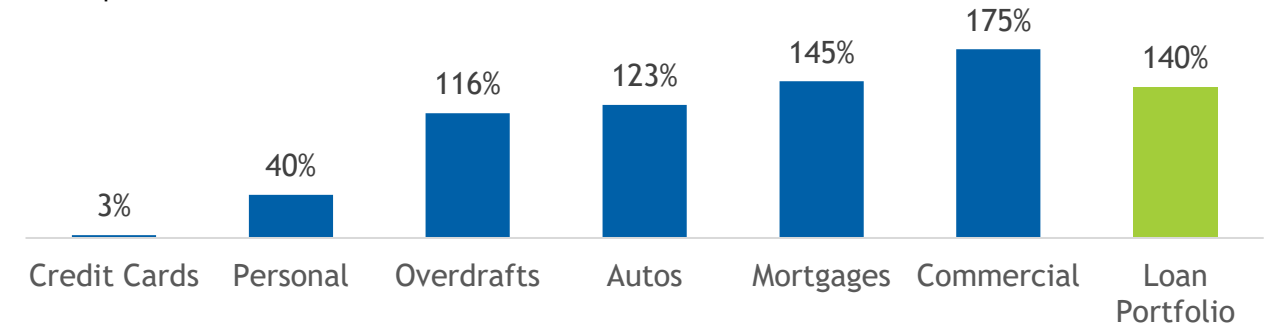
\$mm	Q4 FY25	Q1 FY26	%
<b>Corporate</b>			
1. Commercial	43.96	44.04	0.2%
2. Agriculture	26.74	27.65	3.4%
3. Overdrafts	5.49	5.03	(8.4%)
4. Industrial	8.83	8.68	(1.7%)
5. Leasing	0.87	0.73	(15.4%)
6. Transportation	0.54	0.73	35.2%
7. Factoring	0.78	0.02	(97.1%)
<b>Sub Total</b>	<b>87.21</b>	<b>86.88</b>	<b>(0.4%)</b>
<b>Consumer</b>			
1. Personal	16.51	16.92	2.5%
2. Mortgages	33.77	36.73	8.8%
3. Auto	9.65	10.29	6.7%
4. Retirees	0.36	0.42	17.3%
5. Credit Cards	31.90	30.14	(5.5%)
<b>Sub Total</b>	<b>92.20</b>	<b>94.51</b>	<b>2.5%</b>
<b>Total</b>	<b>179.40</b>	<b>181.39</b>	<b>1.1%</b>

## Loan Stages Evolution

\$mm	Q4 FY25	Q1 FY26	Δ%
Stage 1	5,244.1	5,362.8	2.3%
Stage 2	732.5	794.8	8.5%
Stage 3	239.5	257.5	7.5%
<b>Total</b>	<b>6,216.0</b>	<b>6,415.1</b>	<b>3.2%</b>

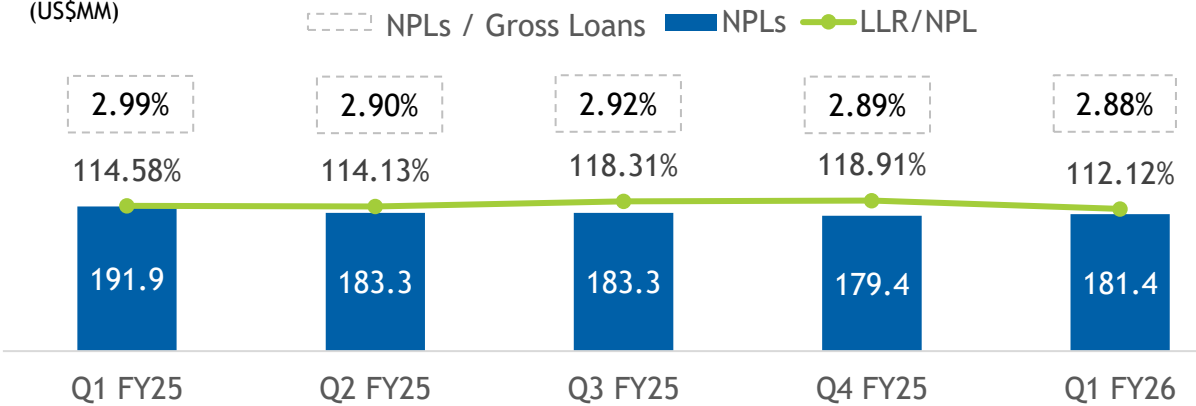
## Loan Portfolio Collateralization

As of September 2025



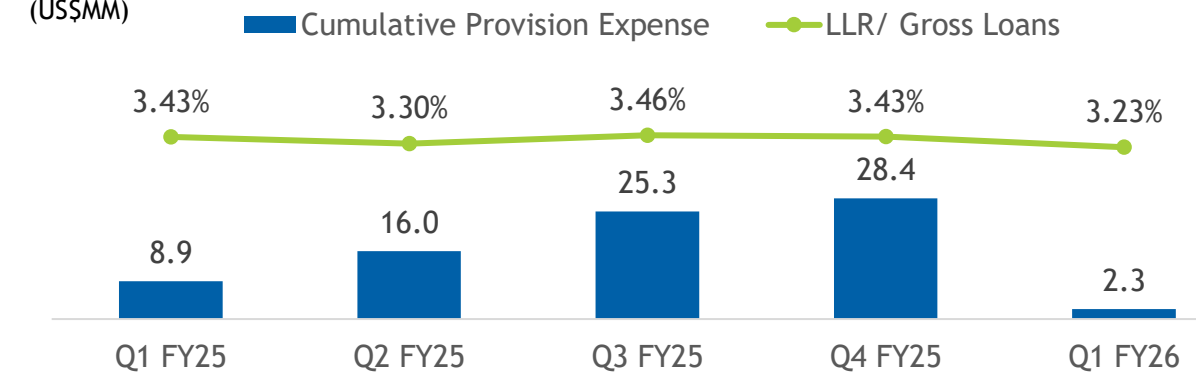
## NPLs

(US\$MM)



## Cumulative Provision expense

(US\$MM)



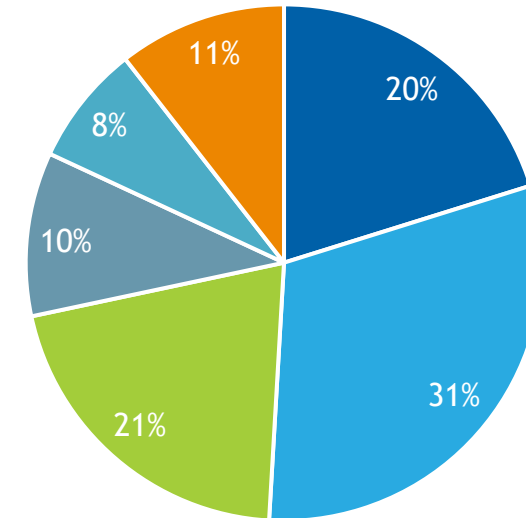
## Investment Portfolio

### Portfolio Composition by Rating as of September 2025<sup>(1)</sup>

	US\$MM	% portfolio
<b>Investment Grade</b>		
AA+	256.9	21.6%
A+	16.4	1.4%
A	20.6	1.7%
A-	10.0	0.8%
BBB+	10.9	0.9%
BBB	15.3	1.3%
BBB-	227.3	19.1%
<b>Total IG</b>	<b>557.2</b>	<b>46.8%</b>
<b>Non Investment Grade</b>		
BB+	55.4	4.7%
BB	74.2	6.2%
BB-	16.1	1.4%
B+	8.2	0.7%
B	0.2	0.0%
CCC+	3.0	0.3%
CCC-	6.7	0.6%
<b>Total Non IG</b>	<b>163.9</b>	<b>13.8%</b>
<b>Local Investment Grade</b>		
AA-.pa	2.9	0.2%
A+.pa	5.9	0.5%
A.pa	5.7	0.5%
A-.pa	0.3	0.0%
BBB+.pa	49.7	4.2%
BBB.pa	38.2	3.2%
BBB-.pa	31.0	2.6%
<b>Total Local IG</b>	<b>133.7</b>	<b>11.2%</b>
<b>Others</b>	<b>335.4</b>	<b>28.2%</b>
<b>Total Portfolio</b>	<b>1,190.2</b>	<b>100%</b>

### Composition by Industry (%/total)

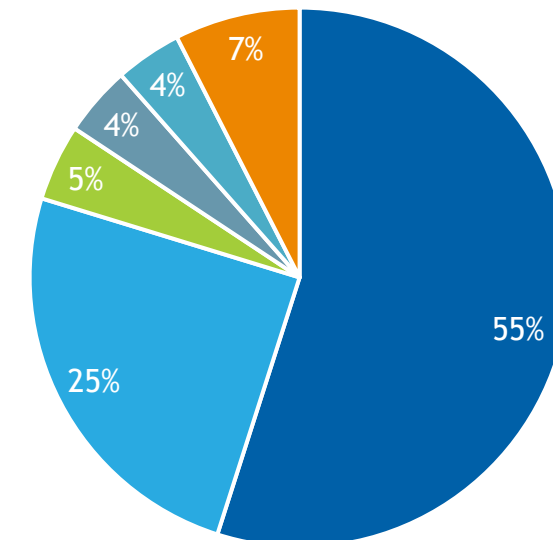
- Real Estate
- Sovereign
- MBS-CMO
- Financial Institutions
- Energy
- Others



\$1,190 million

### Composition by Country (%/total)

- Panama
- USA
- Colombia
- Mexico
- Brasil
- Others



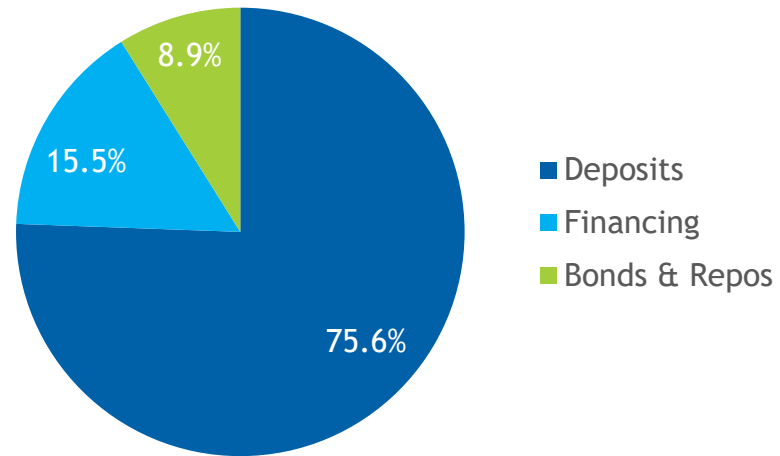
\$1,190 million

Note: Global Bank's Fiscal Year ends June 30.

(1): Investment Portfolio does not consider REPOS, Allowances and Accrued Interest.

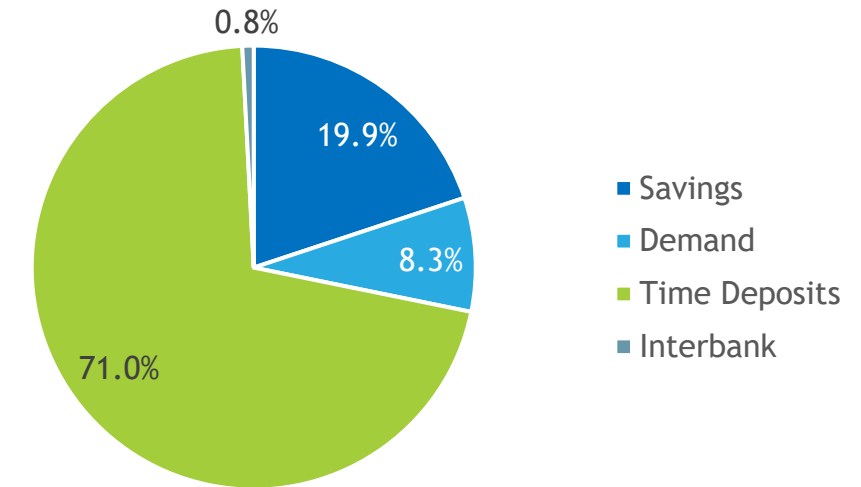
# Funding Strategy & Deposits

## Interest Bearing Liabilities



\$7,642 million

## Deposits Breakdown



\$5,775 million

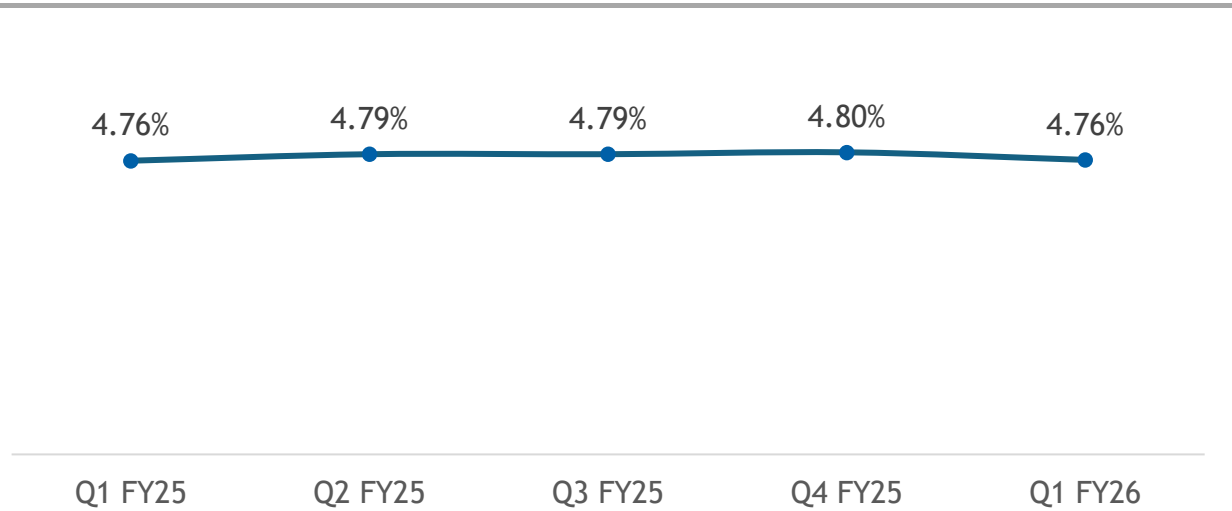
## Deposits Evolution

(US\$ MM)	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Δ Q1 FY26/ Q4 FY25	
						\$	%
Demand	465.5	498.6	494.5	518.1	478.8	(39.3)	(7.6%)
Savings	1,093.4	1,178.5	1,143.1	1,147.5	1,149.9	2.4	0.2%
Time	3,828.1	3,885.5	4,020.5	4,049.9	4,099.1	49.2	1.2%
Total customer deposits	5,387.0	5,562.7	5,658.1	5,715.5	5,727.8	12.3	0.2%
Interbank deposits	67.9	26.8	12.8	16.8	47.8	31.0	185.1%
Total deposits	5,454.9	5,589.5	5,670.8	5,732.2	5,775.5	43.3	0.8%
Loan to Deposits Ratio	118%	113%	111%	108%	109%		

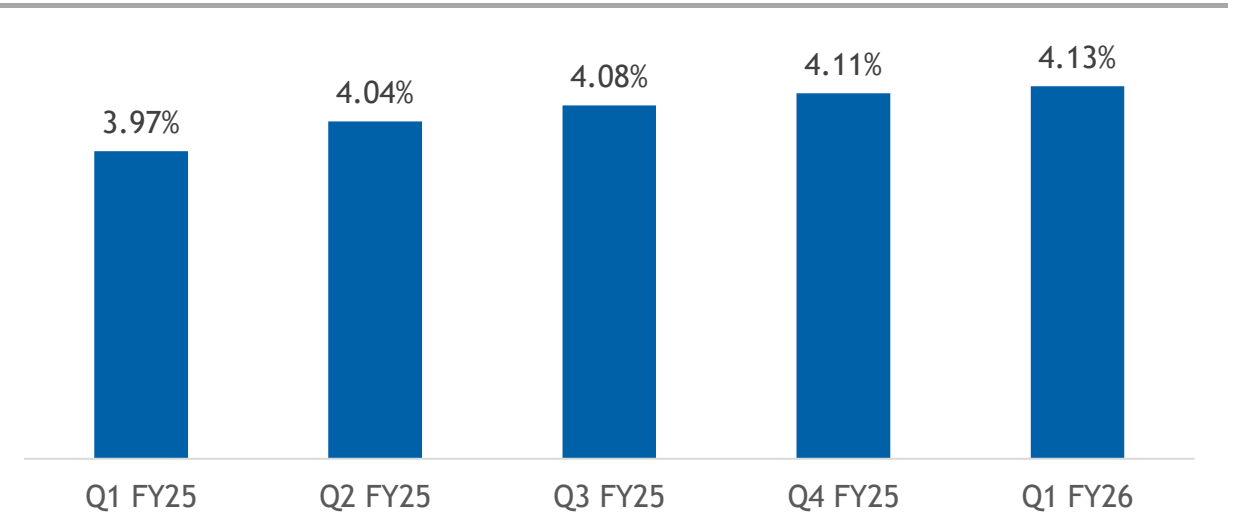


## Funding Cost and Margin

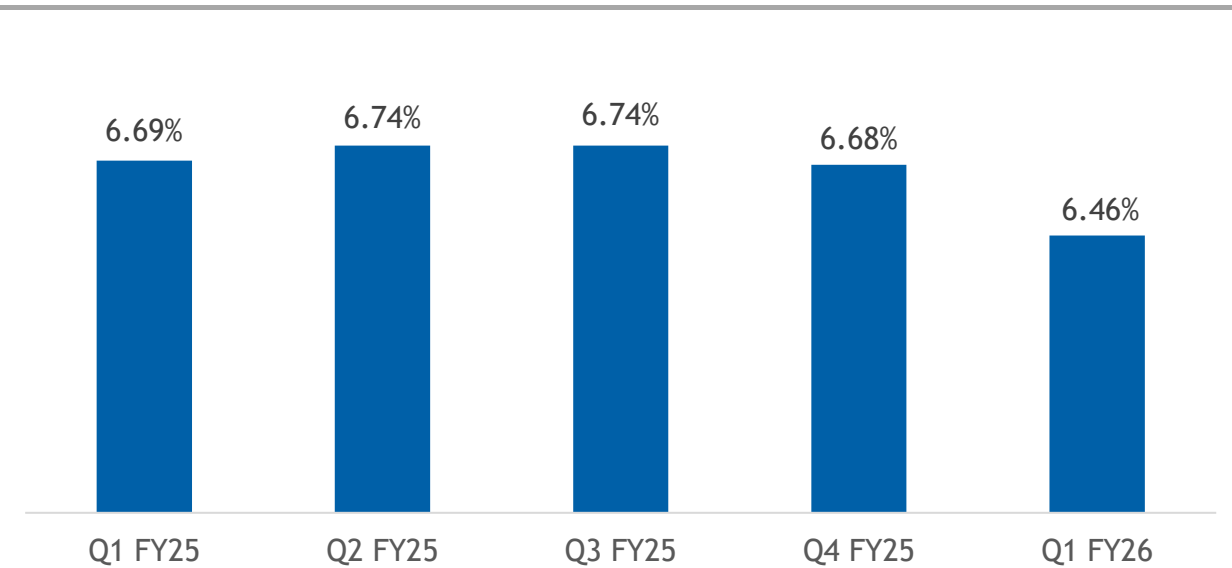
### Average Total Funding Cost<sup>(1)</sup>



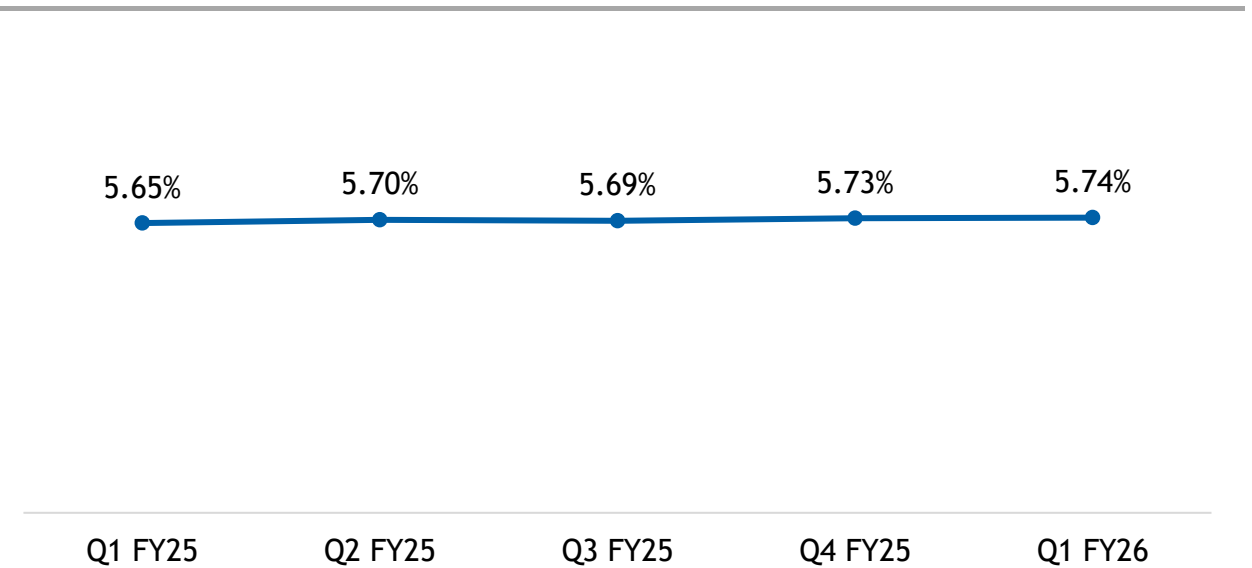
### Average Cost of Client Deposits



### Average Cost of Financings



### Average Cost of Corporate Bonds & Commercial Paper<sup>(2)</sup>



Note: Global Bank's Fiscal Year ends June 30.

(1): Calculated as average interest bearing liabilities.

(2): Calculation excludes the cost of subordinated debt and perpetual bonds.

## Capitalization Ratios<sup>(1),(2)</sup>

(US\$ 000 'S)	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26
Common Equity (Tier 1)	615,521	621,297	626,338	640,608	653,272
Additional Tier 1	177,950	177,403	177,289	177,321	177,363
Total Regulatory Capital	793,471	798,700	803,627	817,928	830,635
Risk Weighted Assets (RWA 's)	5,709,221	5,709,668	5,712,552	5,680,419	5,804,654
CET1 Ratio	10.78%	10.88%	10.96%	11.28%	11.25%
Total Tier 1 Ratio	3.12%	3.11%	3.10%	3.12%	3.06%
Capital Adequacy Ratio	13.90%	13.99%	14.07%	14.40%	14.31%

Note: Global Bank's Fiscal Year ends June 30.

(1): Includes the temporary risk weighting adjustments stipulated in the regulatory circular 061-2022 dated as of August 11, 2022, issued by the Panamanian banking regulator.

(2): Panama's minimum capitalization ratio currently stands a 10.5%.



## Appendix

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## Summary Financials: Balance Sheet - Assets<sup>(1)</sup>

(US\$ million)	Q1 FY25 sep-24	Q2 FY25 dic-24	Q3 FY25 mar-25	Q4 FY25 jun-25	Q1 FY26 sep-25	% Var Q1 FY26 / Q1 FY25
<b>Assets</b>						
Cash and Deposits	184	265	351	244	209	14.0%
Interbank Deposits	161	217	278	189	178	10.1%
Cash and Deposits	345	482	630	434	387	12.2%
Gross Loans	6,415	6,331	6,269	6,216	6,288	(2.0%)
Allowance for Loan Losses	(220)	(209)	(217)	(213)	(203)	(7.5%)
Unearned Interest & Commissions	(20)	(19)	(17)	(15)	(15)	(25.2%)
Interest Receivable	162	164	161	154	160	(1.6%)
Net Loans	6,338	6,267	6,196	6,142	6,230	(1.7%)
Investments <sup>(2)</sup>	1,104	1,121	1,078	1,142	1,203	9.0%
Other Assets	800	792	792	786	822	2.7%
<b>Total Assets</b>	<b>8,586</b>	<b>8,662</b>	<b>8,696</b>	<b>8,503</b>	<b>8,642</b>	<b>0.6%</b>

Note: Global Bank's Fiscal Year ends June 30.

(1): Line items shown on this slide are for illustrational purposes, further and more detailed items on Global Bank's financial statements can be found on our investor relations website.

(2): Investments include repos.

## Summary Financials: Balance Sheet - Liabilities & Equity<sup>(1)</sup>

(US\$ million)	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	% Var
	<i>sep-24</i>	<i>dic-24</i>	<i>mar-25</i>	<i>jun-25</i>	<i>sep-25</i>	Q1 FY26 / Q1 FY25
<b>Liabilities</b>						
Demand	465	499	494	518	479	2.9%
Savings	1,093	1,179	1,143	1,147	1,150	5.2%
Time Deposits	3,828	3,886	4,021	4,050	4,099	7.1%
Interbank Deposits	68	27	13	17	48	(29.7%)
<b>Total Deposits</b>	<b>5,455</b>	<b>5,589</b>	<b>5,671</b>	<b>5,732</b>	<b>5,776</b>	<b>5.9%</b>
Repos & Financings	1,606	1,556	1,486	1,270	1,316	(18.1%)
Bonds and Commercial Paper	554	553	551	551	551	(0.5%)
Other Liabilities	224	209	230	180	214	(4.4%)
<b>Total Liabilities</b>	<b>7,839</b>	<b>7,908</b>	<b>7,938</b>	<b>7,734</b>	<b>7,856</b>	<b>0.2%</b>
<b>Shareholder's Equity</b>						
	<b>748</b>	<b>754</b>	<b>758</b>	<b>769</b>	<b>785</b>	<b>5.0%</b>

Note: Global Bank's Fiscal Year ends June 30.

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## Summary Financials: Income Statement<sup>(1)</sup>

(US\$ million)	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	% Var
	sep-24	dic-24	mar-25	jun-25	sep-25	Q1 FY26 / Q1 FY25
Interest Income	133	266	395	524	129	(3.2%)
Interest Expense	(94)	(186)	(277)	(366)	(89)	(5.1%)
<b>Net Interest Income</b>	<b>39</b>	<b>80</b>	<b>119</b>	<b>157</b>	<b>40</b>	<b>1.4%</b>
Margin	29.6%	30.0%	30.0%	30.0%	31.0%	
Net Fee Income	11	23	34	44	13	18.3%
Other Income	7	12	17	21	6	(10.2%)
General and Administrative Expenses	(38)	(74)	(109)	(145)	(38)	12.1%
<b>Net Income Before LLA</b>	<b>20</b>	<b>41</b>	<b>61</b>	<b>78</b>	<b>21</b>	<b>(13.4%)</b>
Loan Loss Allowance (LLA) & Others <sup>(2)</sup>	(9)	(16)	(25)	(28)	(6)	(73.3%)
<b>Profit Before Income Tax</b>	<b>11</b>	<b>26</b>	<b>36</b>	<b>50</b>	<b>15</b>	<b>35.2%</b>
Income Tax	(3)	(1)	(1)	(2)	3	NM
<b>Net Income</b>	<b>14</b>	<b>26</b>	<b>37</b>	<b>48</b>	<b>18</b>	<b>26.5%</b>

Note: Global Bank's Fiscal Year ends June 30.

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(2): Other allowances include investments and sovereign risk.



For further information, please refer to our financial statements available in our investor relations website, or contact:

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