

Investor Presentation

1Q27

November 2026

GLOBAL BANK

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Basis of Presentation. Global Bank Corporation is an issuer of securities in Panama and, as a financial institution, is subject to inspection and supervision by Panama’s Superintendency of Banks. The financial information included in this report was prepared using interim consolidated financial information in accordance with IFRS. Our financial statements are expressed in Balboas (B/.), Panama’s official monetary unit, which is freely exchangeable for the U.S. dollar on a one-to-one basis. For ease of reference, all amounts herein are expressed in U.S. dollars ($). This document provides a summary of the matters discussed and is not intended to constitute a comprehensive description. The information presented relates exclusively to historical results and circumstances as of the reporting date. Recipients are responsible for conducting their own assessment and determining the appropriate use of the information provided. Except as required by applicable law or regulation, Global Bank Corporation assumes no obligation to update or correct the information contained herein after the date of publication.

Global Bank at a glance

Global Bank began operations in Panama in June 1994 under a general banking license

100% owned by G.B. Group, a publicly traded company in the Panamanian Stock Exchange

Top player in the Panamanian banking system by total assets, loans and deposits

Universal bank with a complete portfolio of integrated solutions for consumer and corporate customers, including traditional banking, factoring, securities brokerage, pension fund management, investment banking, among others

Banking network

30
Branches

145+
ATMs

MOODY'S	S&P Global	FitchRatings
Ba1	**BBB-**	**BB**
Stable	*Stable*	*Stable*

Business Overview

- GB Group owns 100% of Global Bank Corporation and all its subsidiaries.
- Global Bank Corporation owns 100% of all its subsidiaries.



1Q27 Highlights

Net Income
$14.0 MM [1]
(4.1%) QoQ | (20.5%) YoY

Gross Loans
$6.6BN
0.5% QoQ | 4.2% YoY

Total Deposits
$6.1BN
(0.9%) QoQ | +4.8% YoY

Capital Adequacy
14.02%
3.5% buffer

Income Statement

- Net Interest Income: US$45.5mm **| +14.0% YoY**
- Net Fee Income: US$14.4mm **| +8.3% YoY**
- Core Pre-Provision Income [2] : US$20.2mm **| +35.3% YoY**
- Net Income: US$14.0mm **| (20.5%) YoY**

Balance Sheet

- Gross Loans: $6.6bn **+0.5% QoQ | +4.2% YoY**
- Securities Investments: $1.2bn **+6.5% QoQ | +2.4% YoY**
- Total deposits: $6.1bn **(0.9%) QoQ | +4.8% YoY**
- Asset Quality: 2.4% NPL / Gross Loans **| (22) bps QoQ | (52) bps YoY**

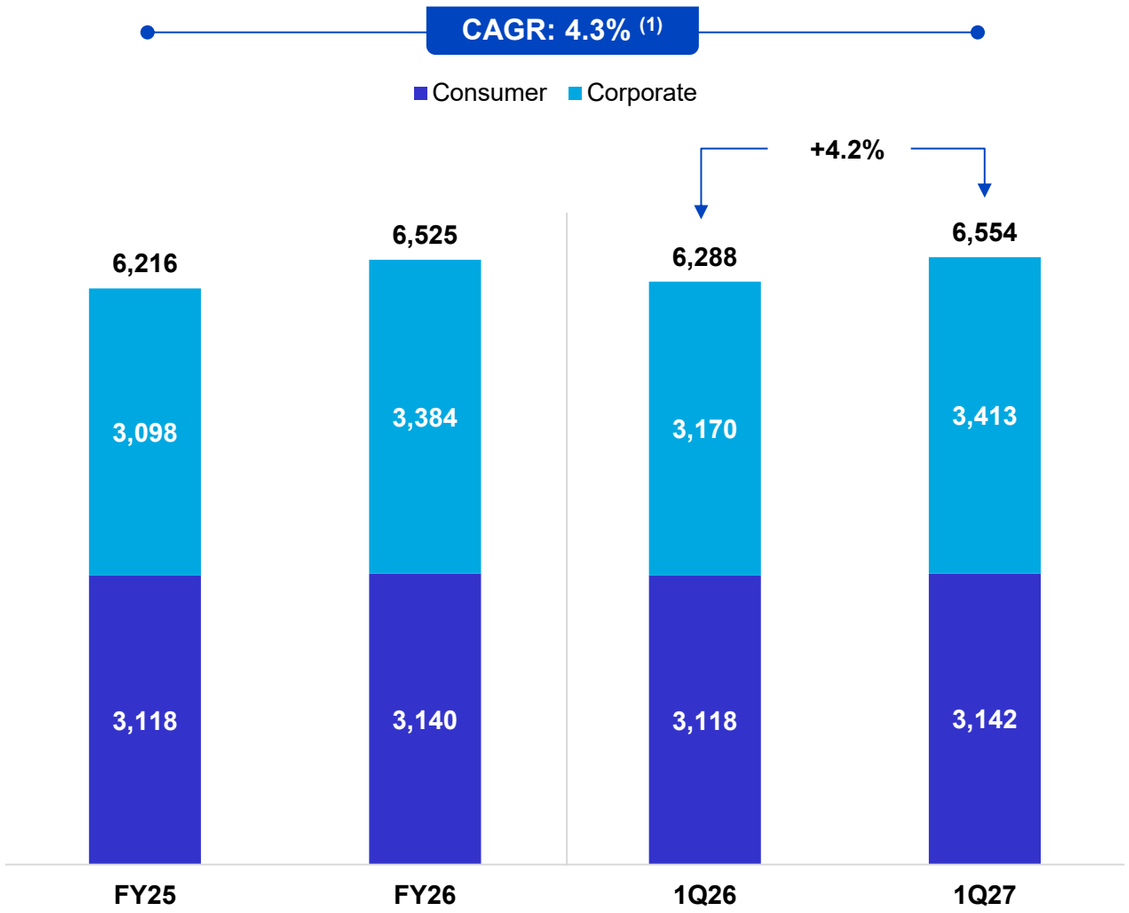
Capital & Liquidity

- Capital Adequacy: **14.02% in 1Q27 | 14.31% in 1Q26**
- CET1 [3]: **11.01% in 1Q27 | 11.25% in 1Q26**
- Additional Tier 1 Capital: **3.01% in 1Q27 | 3.06% in 1Q26**
- Regulatory Liquidity Ratio: 42.4% **| +338 bps YoY**

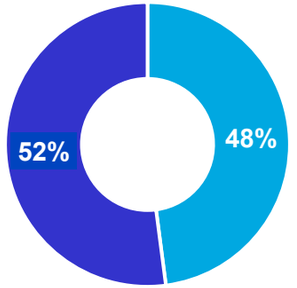
Notes: (1) Global Bank fiscal year ends June 30. (2) Core pre-provision income, a non-IFRS supplemental measure, equals net interest income + net fee income – operating expenses. (3) Includes dynamic provision.

Loan growth of 4.2% YoY was driven by a 7.6% expansion in corporate lending

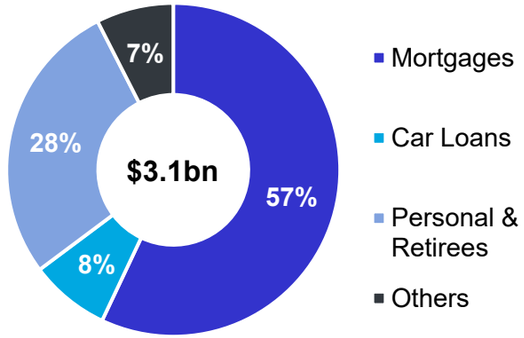
Total loans evolution (US$bn)



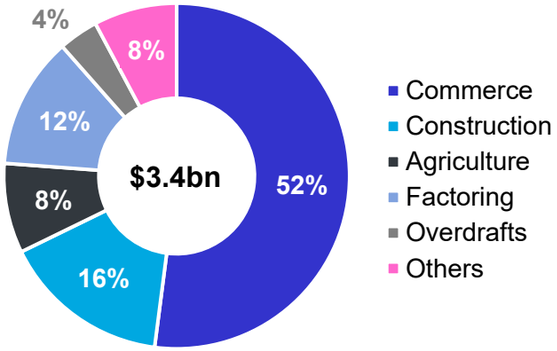
Portfolio Composition (1Q27)



Consumer Banking Composition 1Q27



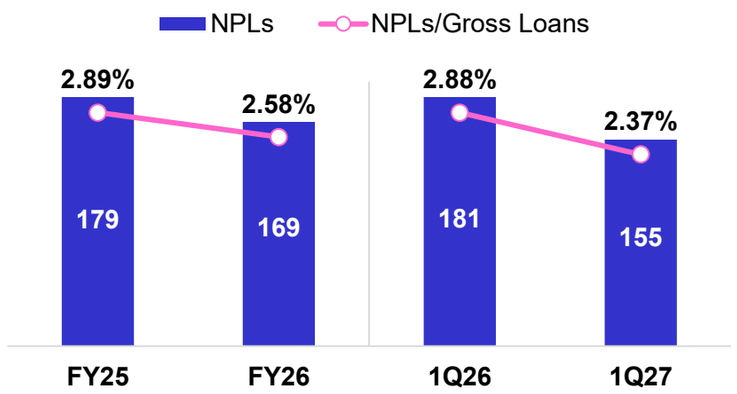
Corporate Banking Composition 1Q27



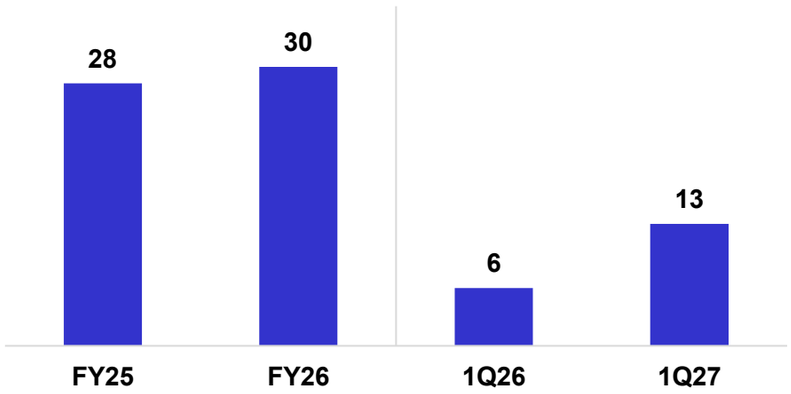
Note: (1) CAGR calculated for the period from FY25 to 1Q27.

Continued improvement in asset quality supported by reserves and collateral

NPLs evolution (US$mm)

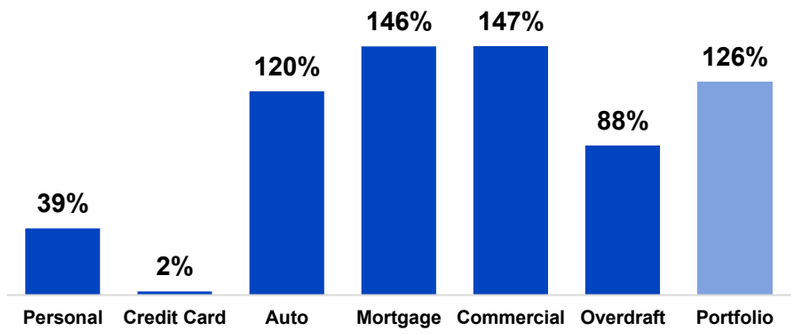


Provision Expense for Loans and Investments (US$mm)

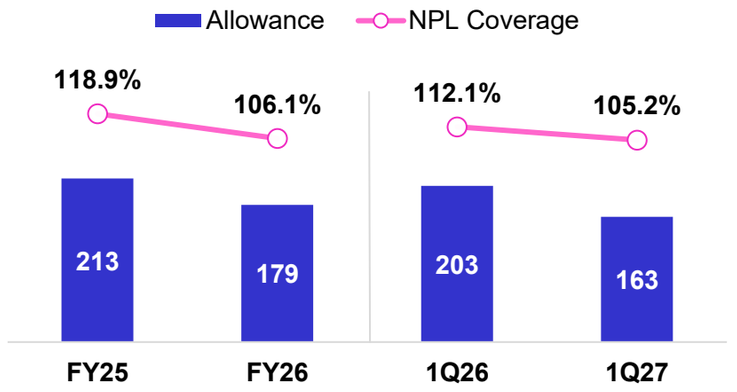


Loan portfolio collateralization (1Q27)

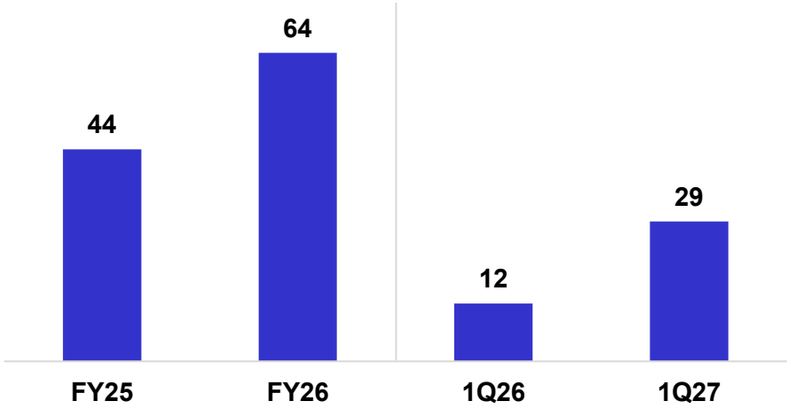
81.2% in segments collateralized >100%



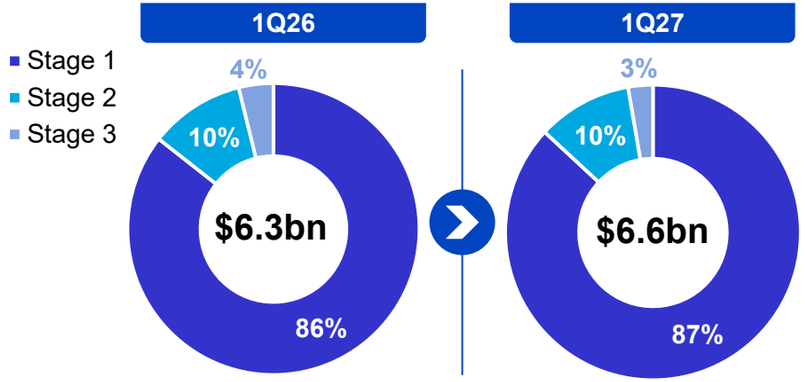
Impairment allowance and coverage ratio



NPLs write-offs evolution (US$mm)

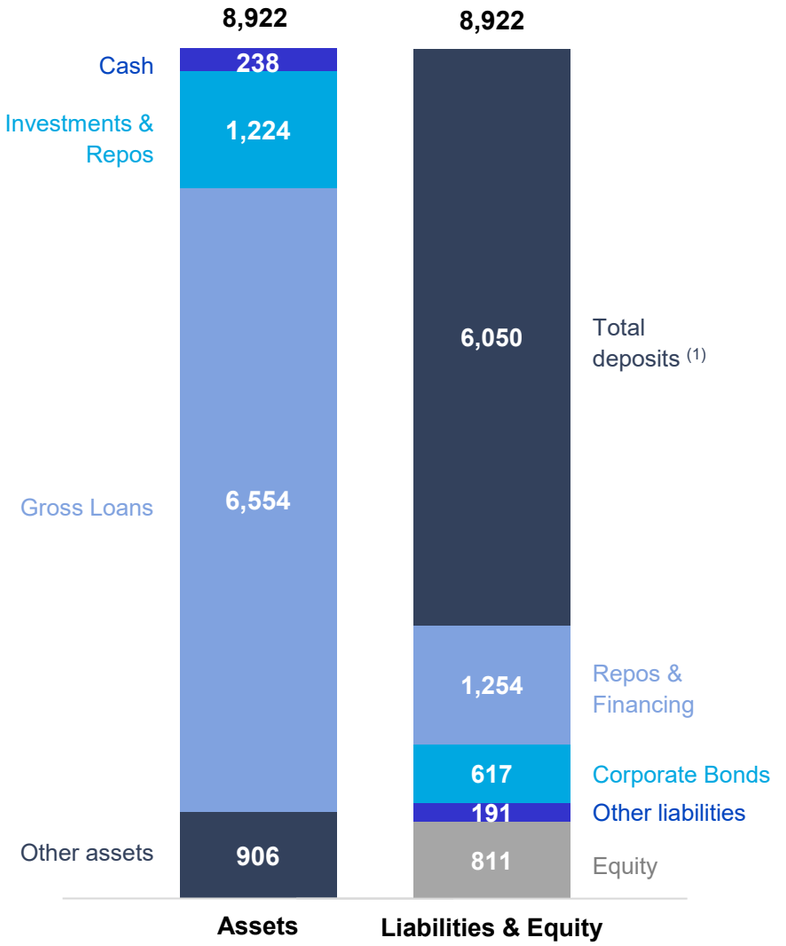


Loan stages evolution

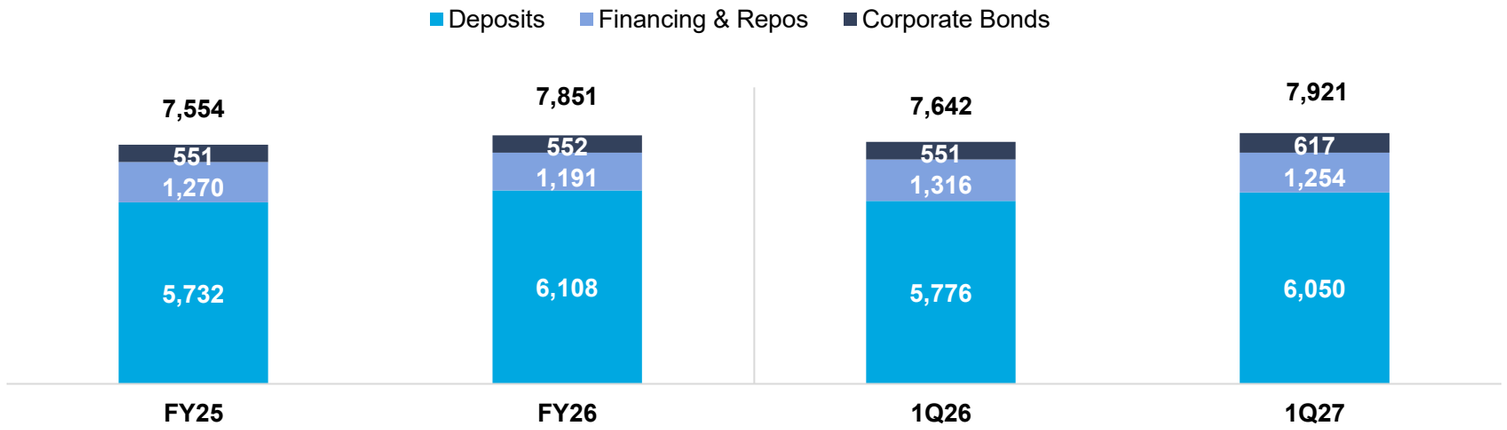


Solid balance sheet supported by a diversified funding base

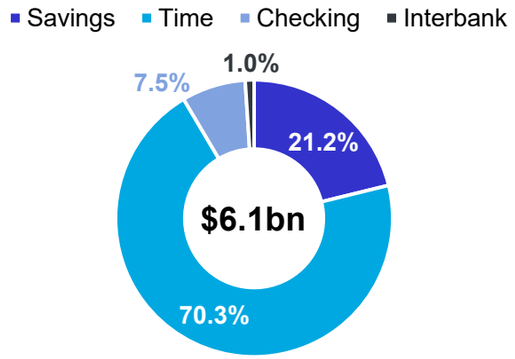
Balance Sheet structure (1Q27, US$mm)



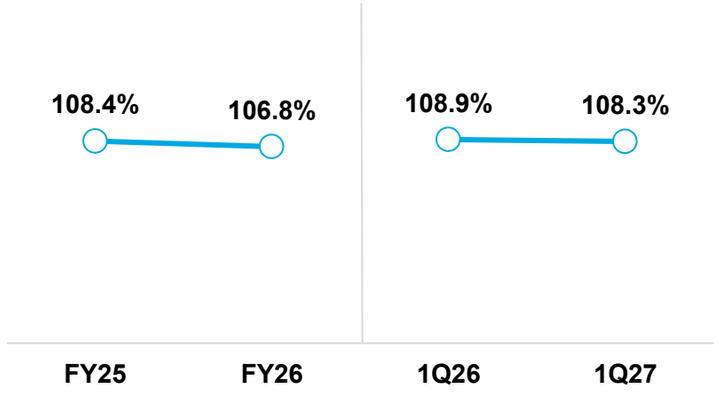
Funding structure (US$mm)



Deposit Breakdown by type



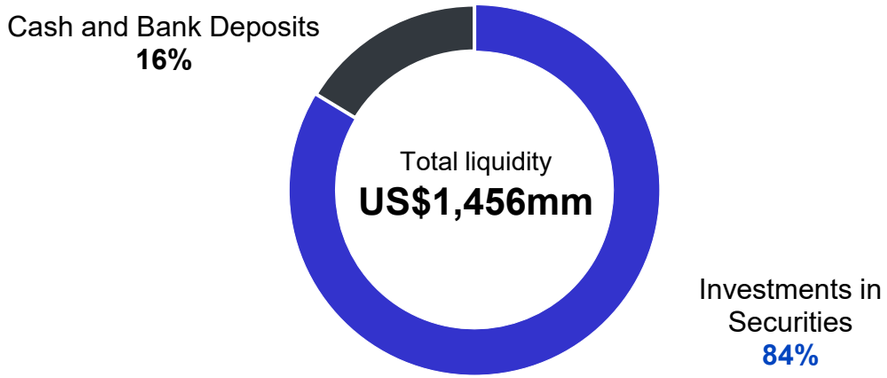
Loan-to-deposit ratio



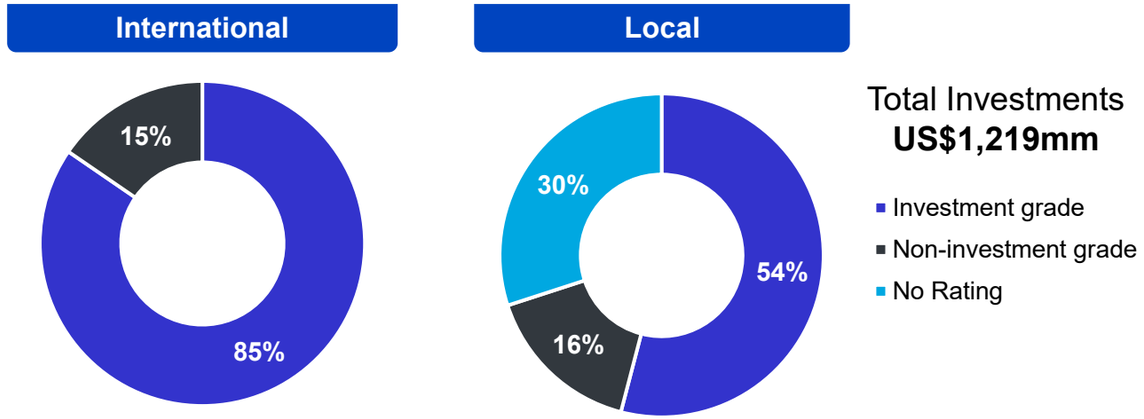
Note: (1) Includes client and bank deposits; excludes interest payable.

Robust liquidity buffers driven by a diversified portfolio of high-quality investments

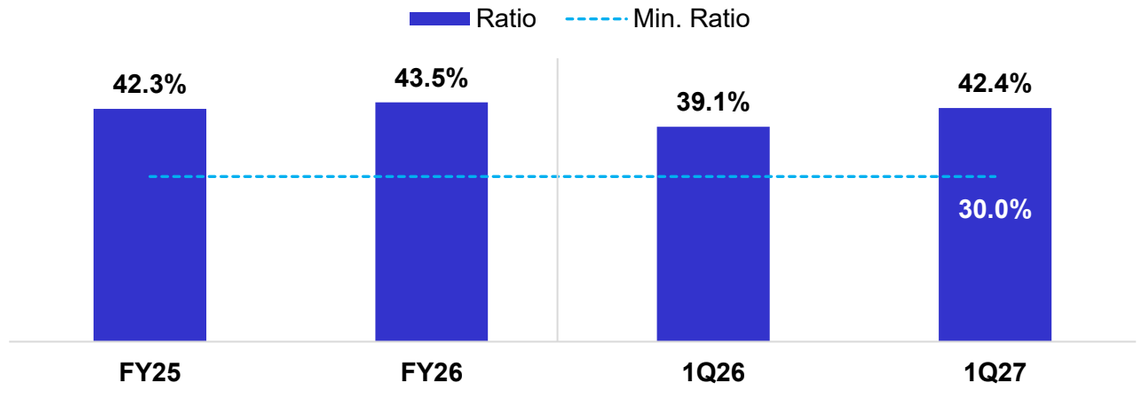
Total liquidity and investments breakdown (1Q27)



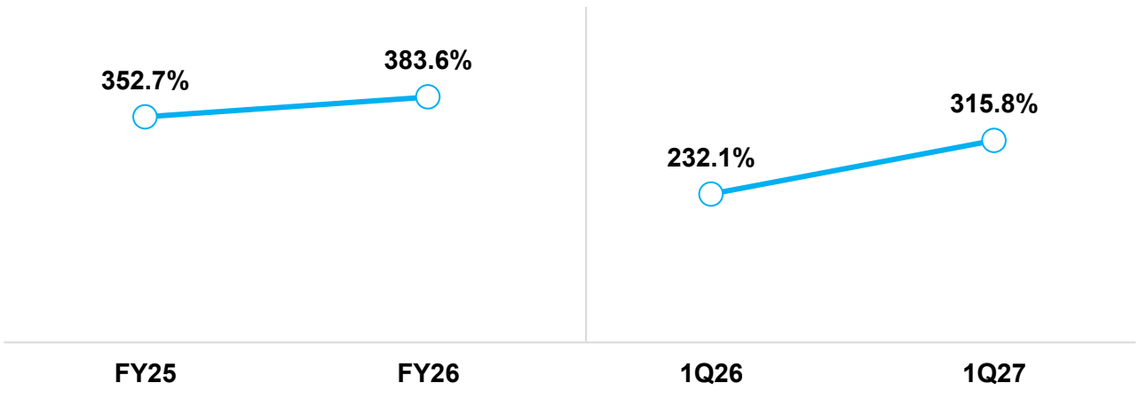
Investment portfolio composition by rating (1Q27)



Regulatory Liquidity Ratio

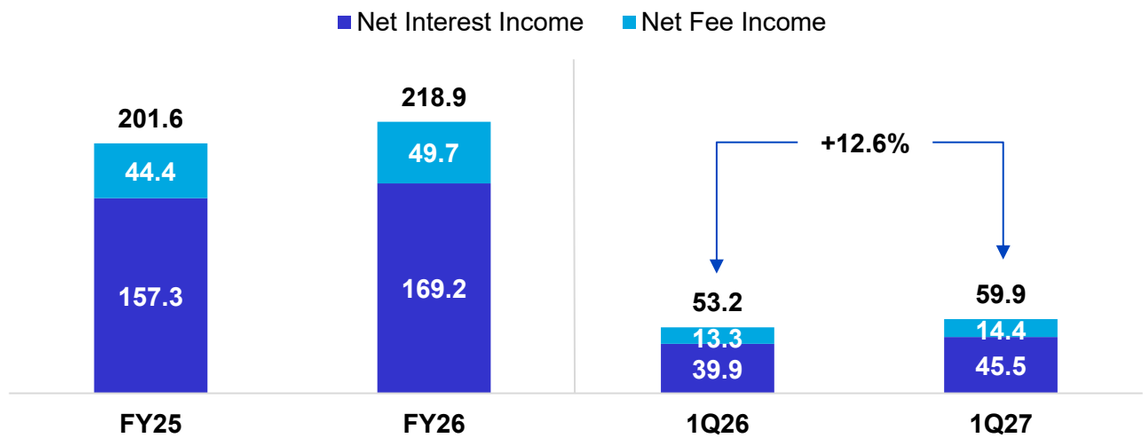


Liquidity Coverage Ratio (LCR)

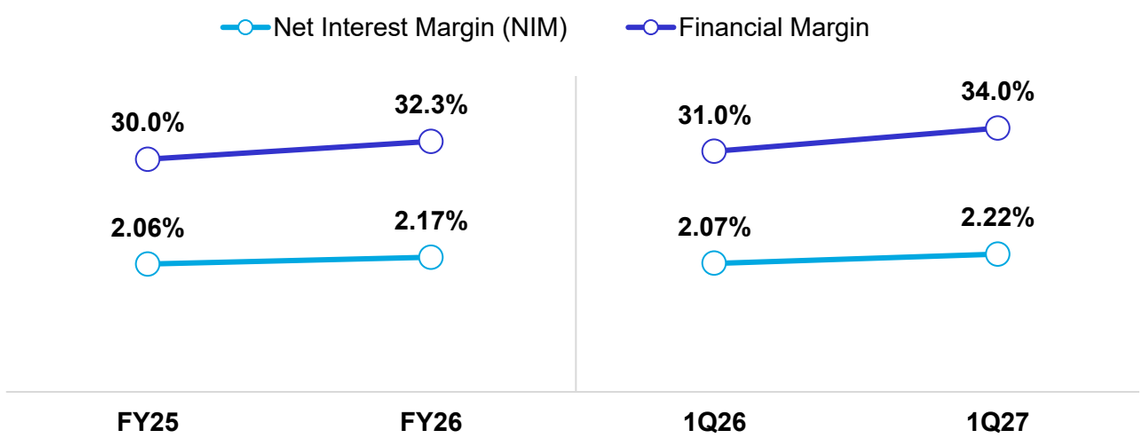


Stronger core earnings were offset by higher credit provisions

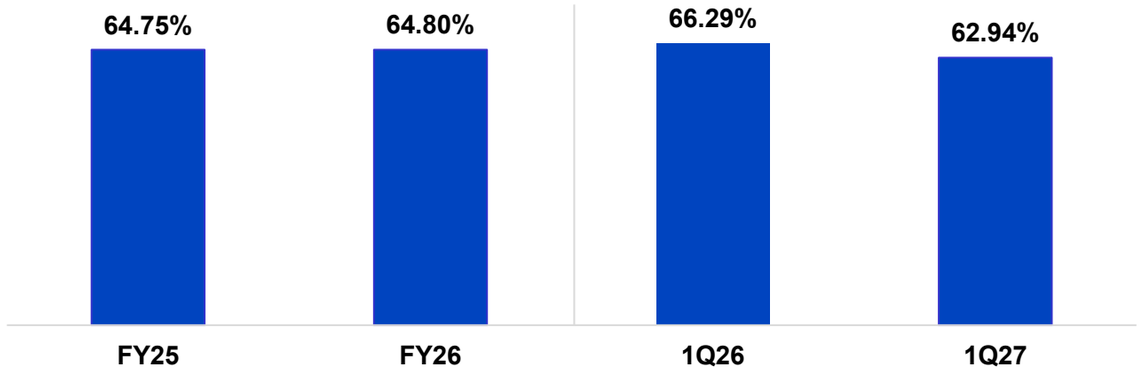
Net interest and commission income (US$mm)



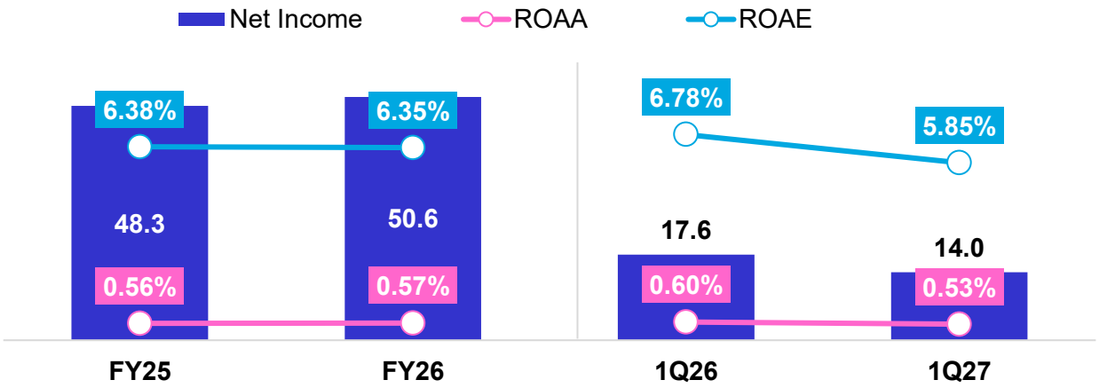
Interest Margins (1)



Efficiency Ratio (1)



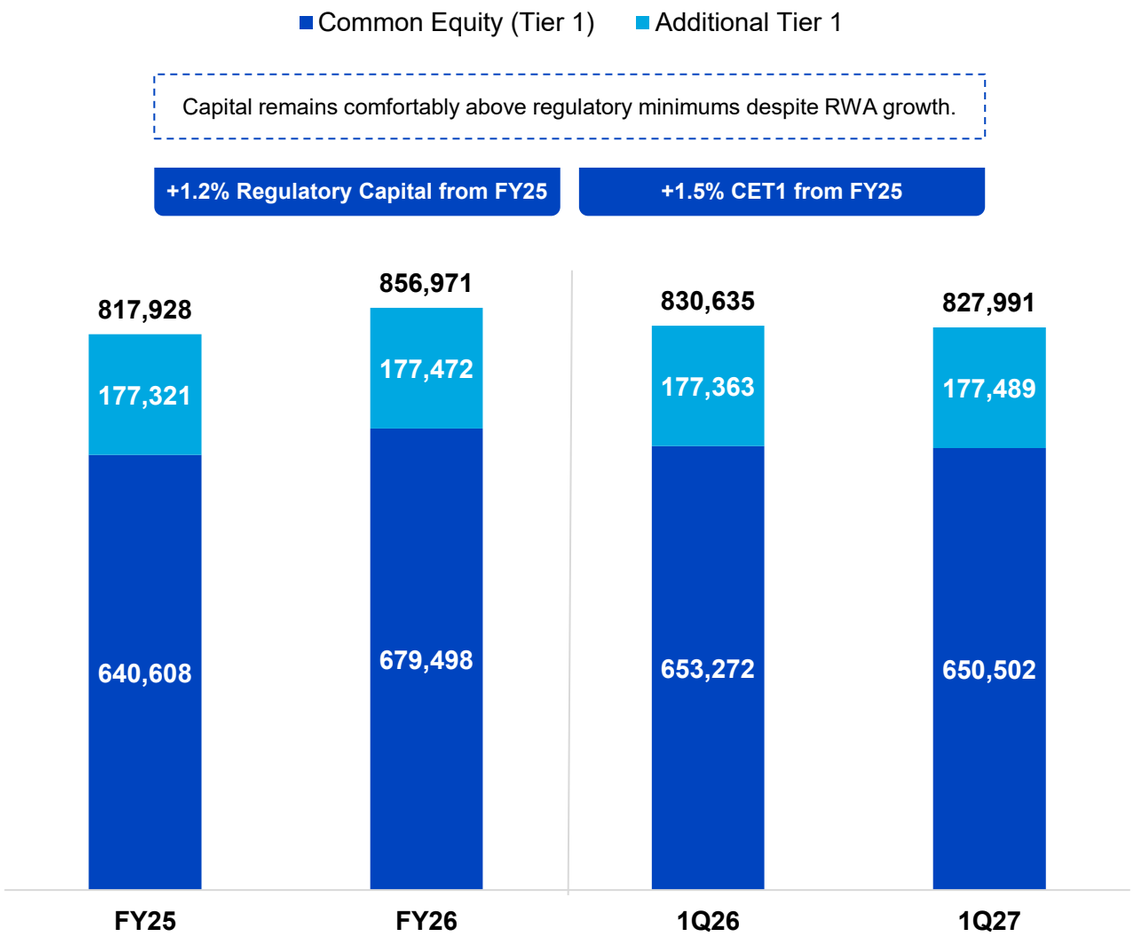
Net Income (US$mm), ROAA & ROAE (1)



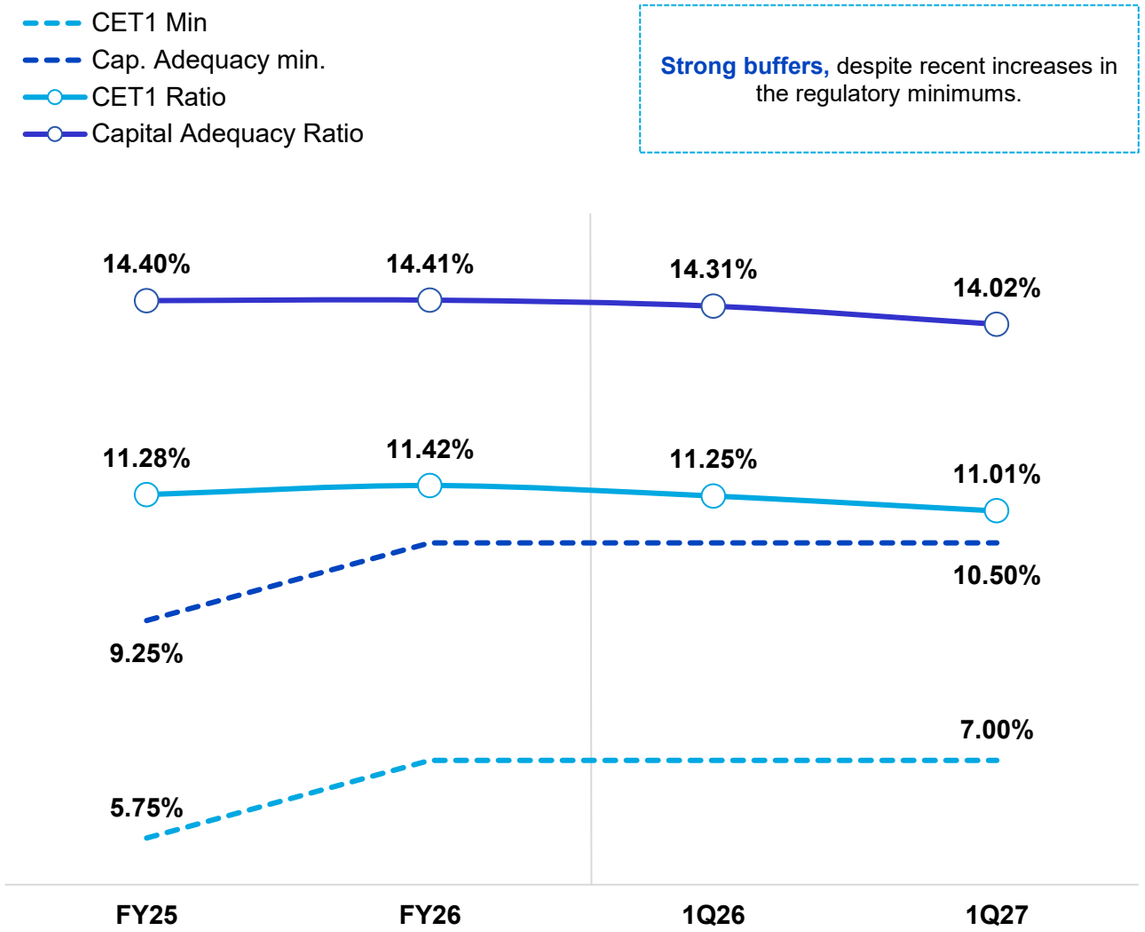
Notes: Global Bank's Fiscal Year ends June 30. (1) Ratios calculated on an LTM basis, except for financial margin.

Solid capitalization ratios with a healthy buffers above regulatory minimum

Capital Base (US$000´s) (1)



Capital Ratios



Note: (1) Includes dynamic provision.

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Appendix

Summary of financial statements – **Balance Sheet (Assets)**

Figures in US$mm	FY23	FY24	FY25	FY26	1Q26	1Q27
Cash and bank deposits	355.0	378.2	433.7	430.2	387.4	371.1
Securities purchased under resale agreements	3.5	5.0	5.0	5.0	5.0	5.0
Investments in securities, net	1,053.4	1,049.3	1,136.6	1,151.5	1,197.6	1,226.1
Loans, net	6,212.6	6,315.7	6,141.5	6,495.8	6,229.9	6,531.9
Property, furniture, equipment and improvements	190.4	191.4	192.0	200.1	193.9	199.8
Rights-of-use assets	13.3	11.3	9.7	8.1	9.3	7.8
Other assets	584.8	569.4	584.4	550.2	618.5	580.6
Total assets	**8,413.0**	**8,520.3**	**8,503.0**	**8,841.0**	**8,641.6**	**8,922.2**

Summary of financial statements – **Balance Sheet (Liabilities and Equity)**

Figures in US$mm	FY23	FY24	FY25	FY26	1Q26	1Q27
Customers deposits	5,205.6	5,264.6	5,715.5	6,078.7	5,727.8	5,987.7
Deposits from banks	82.9	80.8	16.8	29.4	47.8	62.6
Accrued interest payable	33.1	36.2	40.6	34.9	41.4	34.7
Total deposits	**5,321.5**	**5,381.6**	**5,772.8**	**6,143.0**	**5,816.9**	**6,085.0**
Securities sold under repurchase agreements	70.0	47.6	37.3	25.0	128.9	62.4
Obligations with financial institutions	1,582.9	1,643.0	1,232.9	1,166.3	1,186.6	1,191.3
Marketable securities (VCNs)	0.0	2.0	0.0	0.0	-	5.0
Corporate bonds	388.5	374.4	374.1	374.2	374.1	434.2
Perpetual bonds	178.0	178.0	177.3	177.5	177.4	177.5
Accrued interest payable	25.6	25.9	23.1	19.8	26.3	25.6
Total borrowings	**2,244.9**	**2,270.9**	**1,844.7**	**1,762.7**	**1,893.2**	**1,896.0**
Lease liabilities	15.3	13.0	11.5	10.1	11.2	9.8
Other liabilities	119.5	123.3	105.1	115.7	135.0	120.7
Total liabilities	**7,701.2**	**7,788.9**	**7,734.2**	**8,031.5**	**7,856.4**	**8,111.6**
Total equity	**711.8**	**731.4**	**768.8**	**809.5**	**785.2**	**810.7**
Total liabilities and equity	**8,413.0**	**8,520.3**	**8,503.0**	**8,841.0**	**8,641.6**	**8,922.2**

Summary of financial statements – **Income Statement**

Figures in US$mm	FY23	FY24	FY25	FY26	1Q26	1Q27
Interest Income	454.3	503.7	523.5	523.8	128.9	133.6
Interest expense	(281.8)	(350.2)	(366.2)	(354.5)	(89.0)	(88.1)
Net interest income	**172.5**	**153.5**	**157.3**	**169.2**	**39.9**	**45.5**
Commissions earned	66.3	70.0	70.7	76.6	19.8	21.8
Commission expenses	(22.1)	(24.9)	(26.3)	(27.0)	(6.5)	(7.4)
Net commission income	**44.3**	**45.1**	**44.4**	**49.7**	**13.3**	**14.4**
Net interest and commission income, before allowances	**216.8**	**198.6**	**201.6**	**218.9**	**53.2**	**59.9**
Allowance for uncollectible loans	49.0	34.7	28.4	26.7	2.3	13.1
Allowance (reversal of allowance) for country risk	0.4	(0.3)	(0.6)	0.1	0.1	0.0
Allowance for investments	0.5	(0.1)	(0.2)	3.4	3.9	0.0
Net interest and commission income, after allowances	**167.0**	**164.2**	**174.0**	**188.8**	**47.0**	**46.8**
Other income	22.0	30.4	21.1	22.4	5.9	2.5
Other Expenses						
Salaries and other compensation	61.3	63.9	61.8	63.3	15.3	15.8
Professional fees	10.4	10.7	10.0	10.6	3.0	2.9
Depreciation and amortization	18.3	17.6	17.6	18.3	4.5	4.6
Advertising and publicity	3.1	3.5	3.7	3.9	0.8	0.8
Maintenance and repairs	11.3	11.4	11.4	11.6	2.9	3.2
Leases	4.0	5.6	6.4	7.3	2.1	2.0
Other taxes	6.2	6.6	8.1	7.0	1.9	1.9
Other expenses	23.4	26.3	26.0	31.0	7.9	8.6
Total expenses	**138.0**	**145.6**	**145.0**	**153.0**	**38.3**	**39.8**
Profit before income tax	**51.0**	**49.0**	**50.1**	**58.3**	**14.6**	**9.5**
Income tax expense (benefit)	3.5	1.2	1.8	7.7	(3.0)	(4.5)
Profit for the period	**47.5**	**47.8**	**48.3**	**50.6**	**17.6**	**14.0**

Contact Information

For further information, please refer to our financial statements available in our investor relations website, or contact:

Luis Cargiulo
Chief Financial Officer (CFO)
Email: luis.cargiulo@globalbank.com.pa

Marelissa Pérez López
SVP – Investment Banking and Special Projects
Email: marelissa.perez@globalbank.com.pa

Investor Relations website:
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