Global Bank reports net income of $50.6 million for the fiscal year ended June 30, 2026

Panama City, Panama — August 26, 2026 — Global Bank Corporation ("Global Bank" or "the Bank") today reported a net income of $50.6 million for FY26 compared to $48.3 million in FY25, representing an increase of 4.7%. The improvement was primarily driven by growth in the loan portfolio and expansion in the financial margin.

KEY METRICS

NET INCOME FY26
$50.6mm
+4.7% YoY

FINANCIAL MARGIN
32.3%
30.0% in FY25

NET INTEREST MARGIN
2.17%
2.06% in FY25

ROAE
6.35%
6.38% in FY25

NPL RATIO
2.58%
2.89% in FY25

CAPITAL ADEQUACY
14.41%
Reg. min. of 10.5%

LIQUIDITY (LCR)
383.6%
Reg. min. of 100.0%

Financial Highlights

- **For the fiscal year ended on June 30, 2026 (FY26), net income reached $50.6 million on $622.8 million of revenues,** an increase of 4.7% compared to the same period last year.
- **The financial margin expanded to 32.3% from 30.0% in FY25,** driven by the repricing of our interest-bearing liabilities, and the origination strategy focused on higher margin products.
- **Total assets reached $8.8 billion (+4.0% growth YoY) and gross loans grew 5.0% YoY to $6.5 billion,** led by corporate lending (+9.2% YoY), while the consumer portfolio remained stable (+0.7% YoY).
- **Asset quality continued to improve. Non-performing loans declined by 6.1% YoY to $168.5 million,** reducing the NPL ratio to 2.58%. The NPL coverage ratio stood at 106.1%, while loan loss provisions declined 6.2% YoY.
- **Total deposits reached $6.1 billion (+6.6% growth YoY)[1]:** Compared to FY25, time deposits grew 5.5%, savings increased 13.7%, while demand deposits declined 2.9%.
- **Capital ratios strengthened:** Capital levels remained well above regulatory requirements, with a total capital adequacy ratio of 14.41%, a Common Equity Tier 1 ratio of 11.42%, and an Additional Tier 1 ratio of 2.99%.
- **Liquidity levels remained ample,** with a liquidity coverage ratio of 383.6%, well above the 100% regulatory minimum, and a Legal Liquidity Ratio of 43.5%, also above the minimum regulatory requirement of 30%.

This report is a summary of results for the period. It should be read together with the discussion of results on pages 2-3, the Financial Snapshot on page 4, and our Investor Presentation, which includes the summary financial statements. This document contains forward-looking statements that are subject to risks and uncertainties; actual results may differ materially. See "Basis of Presentation & Forward-Looking statements" on page 5.

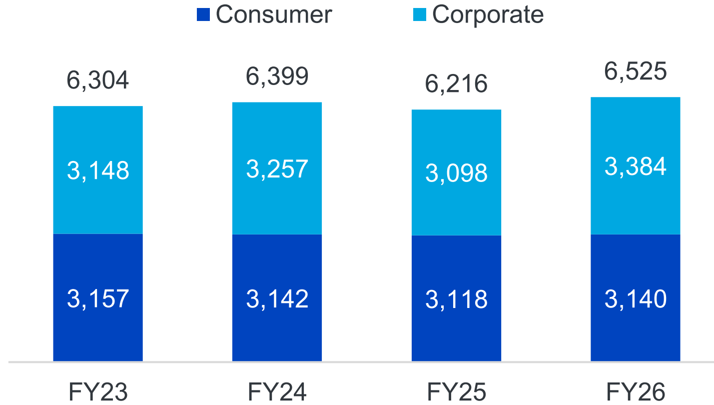
(1) Includes deposits from clients and banks; excludes interest payable.

Balance Sheet Strength

Strong Portfolio Growth

- Total assets reached $8.8 billion and gross loans increased 5.0% YoY to $6.5 billion; portfolio mix remained stable at 48.1% consumer and 51.9% corporate.
- Consumer loans grew 0.7% YoY to $3.1 billion, driven by growth in credit cards (+8.8%), auto loans (+7.5%) and personal & retiree loans (+3.3%).
- Corporate loans increased 9.2% YoY to $3.4 billion, led by factoring (+97.6%), construction (+13.3%) and commercial loans (+7.2%).

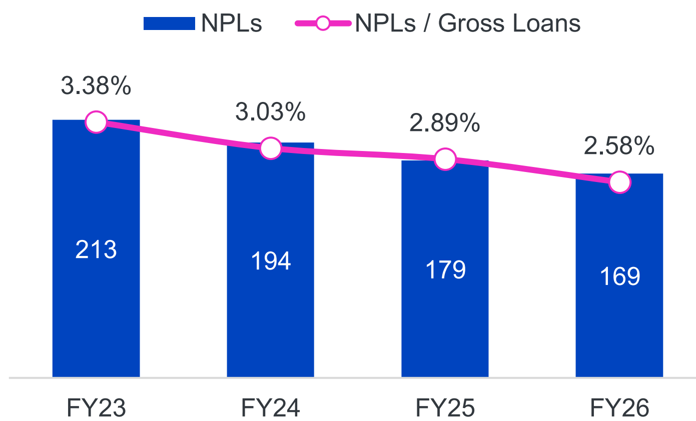
Loan Portfolio Evolution (US$ mm)



Improving asset quality

- Non-performing loans fell 6.1% YoY to $168.5 million; the NPL ratio improved year over year, from 2.89% in FY25 to 2.58%.
- Loan loss provisions declined 6.2% YoY, reflecting the improvement in portfolio quality and lower non-performing loan balances. NPL coverage stood at 106.1%.
- 83.4% of the loan portfolio is more than 100% collateralized, and Stage 3 loans decreased 20.4% YoY standing at 2.9% of total loans.

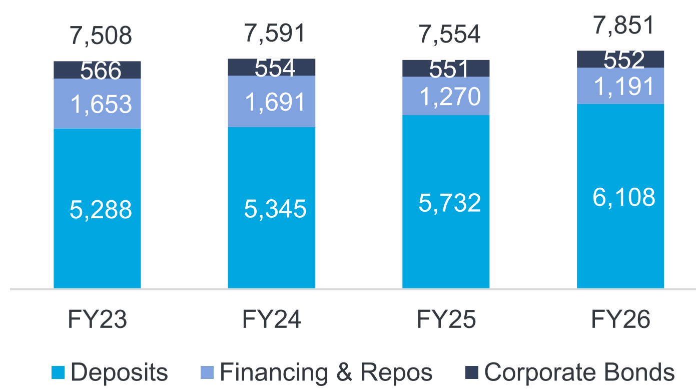
Non-Performing Loans (US$ mm, % of gross loans)



Deposit-anchored funding and ample liquidity

- Client deposits account for 77.8% of the funding structure, up from 75.9% in FY25, reducing reliance on institutional funding, which declined 4.3% YoY.
- Total deposits reached $6.1 billion (+6.6% YoY), with time deposits representing approximately 70% of total deposits and providing a stable contractual funding base.
- Liquidity Coverage Ratio of 383.6% and Legal Liquidity of 43.5%, well above the 100% and 30% regulatory minimums.

Funding Structure (US$ mm)

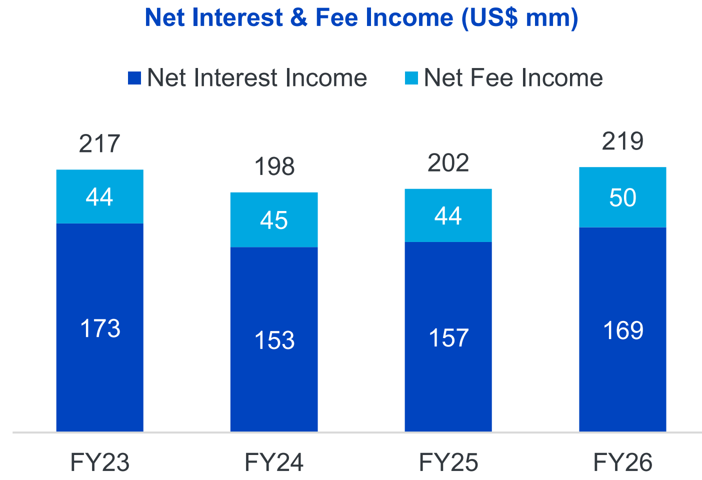


Source: Global Bank audited consolidated financial information (IFRS). FY ends June 30; FY26 figures as of / for the period ended June 30, 2026.

Income & Capital Growth

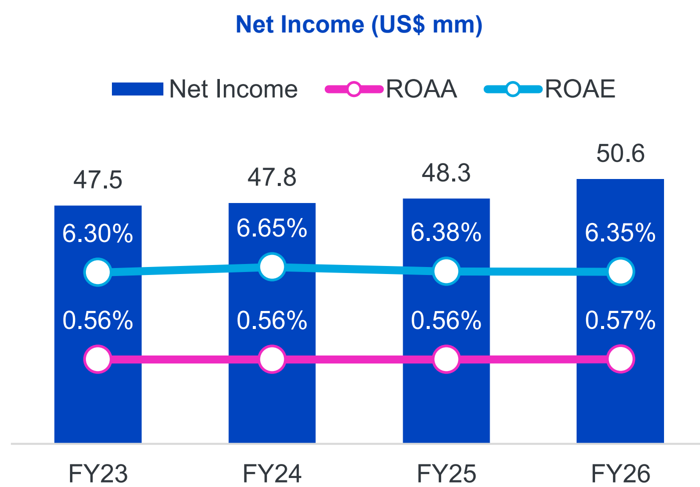
Expanding financial margin

- Financial margin rose from 30.0% to 32.3% YoY, with a net interest margin of 2.17%, up from 2.06% a year ago.
- Interest expense continued to decline as interest-bearing liabilities were repriced at lower rates; the total cost of funding fell 23 bps YoY to 4.60%.
- Net fee income grew 11.9% YoY, driven by the merchant, factoring and investment banking businesses.



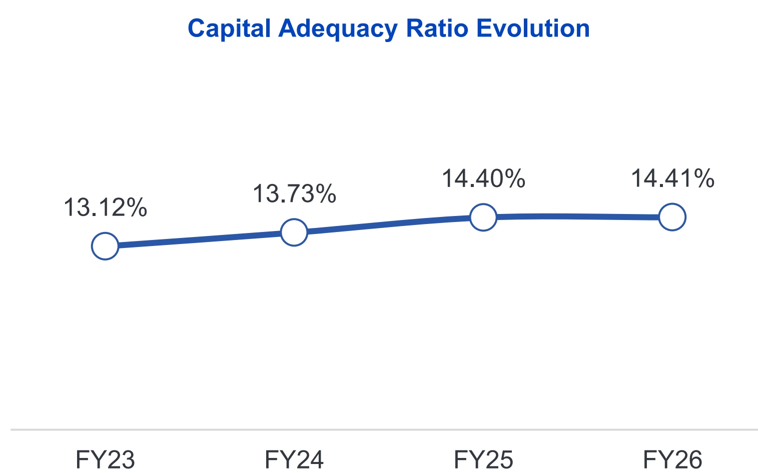
Stable profitability

- Profitability remained stable, with ROAA improving to 0.57% from 0.56%, while ROAE was 6.35% compared with 6.38% in FY25.
- Net income grew 4.7% YoY to US$50.6mm in FY26, compared with US$48.3mm in FY25.



Consistent capital build

- The total capital adequacy ratio remained stable at 14.41% compared with 14.40% in FY25, while CET1 improved 14 basis points to 11.42%.
- Shareholders' equity reached $809.5 million (+5.3% YoY), supported by retained earnings and positive MTM improvements in the investment portfolio.
- All capital ratios remain well above regulatory minimums (Total: 10.5%, CET1: 7.0%, Tier 1 Capital: 6.0%).



Source: Global Bank audited consolidated financial information (IFRS). FY ends June 30; FY26 figures as of / for the period ended June 30, 2026.

Financial Snapshot

Key Performance Metrics [(2),(3),(4)]

	FY26	Q3 FY26	Q2 FY26	Q1 FY26	FY25
Key Income Statement Highlights					
Net Interest Income	169.2	124.7	81.1	39.9	157.3
Fees and commissions, net	49.7	36.7	25.0	13.3	44.4
Provision expense	(26.7)	(17.3)	(8.8)	(2.3)	(28.4)
Net Income	50.6	36.0	30.7	17.6	48.3
Profitability					
Net Interest Margin	2.17%	2.11%	2.07%	2.07%	2.06%
Efficiency Ratio	64.80%	67.63%	67.06%	66.29%	64.75%
ROAA	0.57%	0.55%	0.62%	0.60%	0.56%
ROAE	6.35%	6.07%	6.78%	6.78%	6.38%
Loan Quality					
Overdue (NPLs)/ Gross Loans	2.58%	2.58%	2.75%	2.88%	2.89%
Allowance / Overdue (NPLs)	106.06%	107.45%	111.31%	112.12%	118.91%
Allowance/ Gross Loans	2.74%	2.77%	3.07%	3.23%	3.43%
Loan to Deposit Ratio	106.82%	110.73%	111.30%	108.88%	108.44%
Loan to Deposits + Corporate Bonds Ratio	101.66%	104.19%	104.68%	102.26%	101.80%
Capital Ratios					
Tier 1 Common	11.42%	11.25%	11.14%	11.25%	11.28%
Additional Tier 1 Capital	2.99%	2.99%	2.99%	3.06%	3.12%
Capital Adequacy Ratio	14.41%	14.23%	14.13%	14.31%	14.40%
Liquidity Ratios					
Liquidity Coverage Ratio (LCR)	383.6%	236.6%	242.6%	232.1%	352.7%
Legal Liquidity Ratio	43.5%	37.4%	39.3%	39.1%	42.3%

(2) Ratios calculated on an LTM basis.
(3) Ratios calculated using gross deposits (excludes interest payable)
(4) Loan to Deposits + Corporate Bonds Ratio includes corporate bonds with a maturity over 1 year.

About Global Bank & Additional Information

About Global Bank

Global Bank Corporation was founded in 1994 under a general banking license in the Republic of Panama. G.B. Group, our holding company, is listed on the local stock exchange under the ticker GBGR, owns 100% of Global Bank Corporation and, through it, 100% of its subsidiaries. As one of the leading franchises in the local market, Global Bank operates under a universal banking model, offering Corporate Banking, Investment Banking, Factoring, Wealth Management, Consumer Banking, Trust Services, Pension Funds and Insurance Services. With a loan portfolio of over $6.5 billion as of June 2026, 30 branches and over 145 ATMs nationwide, Global Bank has shown consistent growth over the past 30 years. The Bank first accessed the international capital markets in 2012 and has issued more than $1.0 billion in bonds since. Global Bank holds credit ratings of BBB- from S&P, B1 from Moody's, and BB from Fitch, each with a stable outlook.

Business Structure

Global Bank Corporation's main subsidiaries are Global Valores (wealth management and securities brokerage), Global Financial Funds (trust services), Progreso (pension funds) and Aseguradora Global (insurance). All group businesses are supervised by the Board of Directors of G.B. Group, composed of fourteen directors – four of them independent – who actively participate in the bank's six board committees (Risk, HR, Audit, Compliance, Credit and Corporate Governance).

Investor Relations

Luis Cargiulo
Chief Financial Officer (CFO)
Email: luis.cargiulo@globalbank.com.pa

Marelissa Pérez López
SVP – Investment Banking and Special Projects
Email: marelissa.perez@globalbank.com.pa

Investor Relations website:
https://www.globalbank.com.pa/en/investor-relations/financial-information

Basis of Presentation & Forward-Looking Statements

Global Bank Corporation is an issuer of securities in Panama and, as a financial institution, is subject to inspection and surveillance from Panama's Superintendency of Banks. The financial information included in this report was prepared using audited consolidated financial information in accordance with IFRS. Our financial statements are expressed in Balboas (B/.), Panama's official monetary unit, freely exchangeable for the U.S. dollar on a one-to-one basis; for ease of reference, all amounts herein are expressed in U.S. dollars ($). This document is designed to provide a summary of the subjects discussed rather than a comprehensive description. It includes forward-looking statements, identified by words such as "may," "will," "expects," "anticipates," "believes" or "estimates." Actual results and events may differ materially from those anticipated herein because of general economic and business conditions, changes in interest rates, or other risk factors. Recipients of this document are responsible for their own assessment and use of the information provided herein. We expressly disclaim any obligation to review, update or correct this information, including any forward-looking statements, and do not intend to provide any update for such material developments before our next earnings report.