PRESS RELEASE | EARNINGS REPORT — FISCAL YEAR 2027: FIRST QUARTER

Global Bank Corporation reports 14% growth in net interest income. Net income totaled US$14.0 million.

Panama City, Panama — November 11, 2026 — Global Bank Corporation ("Global Bank" or "the Bank") today reported solid underlying operating performance in 1Q27, with net interest income increasing 14.0% year-over-year to US$45.5 million and core pre-provision [1] income growing 35.3% to US$20.2 million. Net income totaled US$14.0 million, compared with US$17.6 million in 1Q26, primarily reflecting higher provision expense associated with the continued resolution of non-performing exposures.

KEY METRICS

NET INCOME
$14.0mm
$17.6mm in 1Q26

NET INTEREST MARGIN
2.22%
2.07% in 1Q26

NET INTEREST INCOME
$45.5mm
$39.9mm in 1Q26

CORE PRE-PROVISION INCOME [1]
$20.2mm
$14.9mm in 1Q26

NPL RATIO
2.37%
2.88% in 1Q26

CAPITAL ADEQUACY
14.02%
352 bps buffer

LIQUIDITY (LCR)
315.8%
Reg. min. of 100.0%

Financial Highlights

- **Core earnings momentum:** Net interest income increased 14.0% to US$45.5 million for the first quarter ended September 30, 2026 (1Q27), compared to US$39.9 million in 1Q26, while core pre-provision income[1] grew 35.3% to US$20.2 million.
- **Margin expansion:** The financial margin expanded to 34.0% from 31.0% in 1Q26, driven by the repricing of interest-bearing liabilities and an origination strategy focused on higher-margin products.
- **Loan portfolio growth:** Total assets reached US$8.9 billion and gross loans grew 4.2% YoY and 0.5% QoQ to US$6.6 billion, led by corporate lending, which increased 7.6% YoY and 0.8% QoQ, while the consumer portfolio grew 0.8% YoY and remained stable compared to the previous quarter.
- **Improving asset quality:** Non-performing loans declined by US$26.3 million YoY and US$13.5 million QoQ to US$155.1 million, reducing the NPL ratio to 2.37%. During the quarter, the Bank recorded US$28.6 million in net charge-offs as part of its continued resolution of non-performing exposures. NPL coverage stood at 105.2%.
- **Profitability:** Net income totaled US$14.0 million, compared with US$17.6 million in 1Q26, primarily reflecting higher provision expense and lower other income, partially offset by stronger net interest and fee income.
- **Solid deposit growth:** Total deposits reached US$6.1 billion, increasing 4.8% YoY and decreasing 0.9% QoQ.[2] Compared to 1Q26, time deposits grew 3.8% and savings deposits increased 11.4%.
- **Solid capital position:** The total capital adequacy ratio stood at 14.02%, representing a 352 bps buffer above the 10.5% regulatory minimum, while CET1 and Additional Tier 1 stood at 11.01% and 3.01%, respectively.
- **Ample liquidity:** The liquidity coverage ratio stood at 315.8%, while the Legal Liquidity Ratio reached 42.4%, both remaining comfortably above their respective regulatory requirements.

This report summarizes the results for the period presented. It should be read together with the discussion of results on pages 2–3, the Financial Snapshot on page 4, and our Investor Presentation, which includes summary financial statements. The information contained herein relates exclusively to historical results for the period presented. See "Basis of Presentation" on page 5.

(1) Core pre-provision income, a non-IFRS supplemental measure, equals net interest income + net fee income – operating expenses.
(2) Includes deposits from clients and banks; excludes interest payable.

Balance Sheet Strength

Strong Portfolio Growth

- Corporate loans increased 7.6% YoY and 0.8% QoQ to US$3.4 billion, led by factoring (+148.5% YoY), construction loans (+41.2% YoY) and leasing (+5.1% YoY).
- Total assets reached US$8.9 billion and gross loans increased 4.2% YoY and 0.5% QoQ to US$6.6 billion; portfolio mix remained stable at 47.9% consumer and 52.1% corporate.
- Consumer loans grew 0.8% YoY and remained stable QoQ at US$3.1 billion, driven by credit cards (+13.1% YoY), auto loans (+8.1% YoY) and personal & retiree loans (+2.5% YoY).

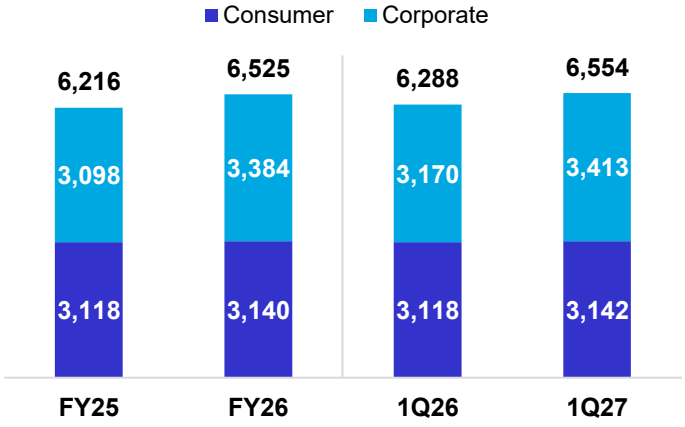
Improving asset quality

- Non-performing loans fell 14.5% YoY and 8.0% QoQ to US$155.1 million, while the NPL ratio improved from 2.88% in 1Q26 to 2.37% in 1Q27. NPL coverage stood at 105.2%, while reserves covered 152.9% of non-accrual loans.
- Asset quality remained solid, with 81.2% of the loan portfolio in segments with collateral coverage above 100%; total collateral covers 125.5% of gross loans.
- Stage 3 loans declined 26.6% YoY and 7.1% QoQ to 2.7% of total loans, while C, D and E loans improved to 4.2% from 5.0% in 1Q26, compared with 4.1% as of FY26.

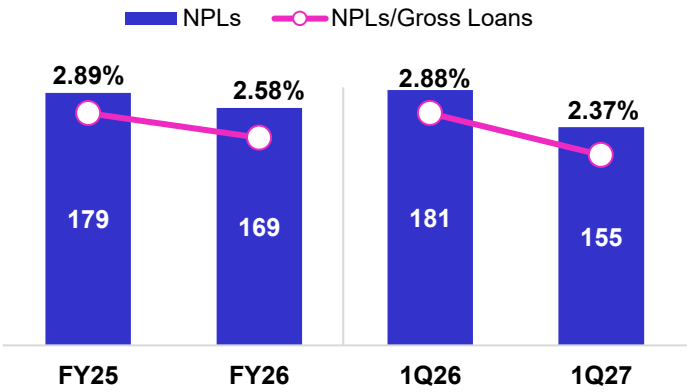
Deposit-anchored funding and ample liquidity

- Funding remained solid and diversified, supported by 11.4% YoY growth in savings deposits, 8.2% growth in retail deposits, and a US$60.1 million corporate bond issuance.
- Total deposits reached US$6.1 billion (+4.8% YoY), Time deposits represented 70.3% of total deposits, providing contractual maturity visibility and supporting the Bank's funding profile.
- Deposits represented 76.4% of the funding structure, up from 75.6% in 1Q26 but below 77.8% in FY26,
- Non-deposit funding, including financing, repos and corporate bonds, increased 0.2% YoY.
- The Liquidity Coverage Ratio stood at 315.8%, Legal Liquidity at 42.4%, and liquid assets represented 24.0% of total deposits.

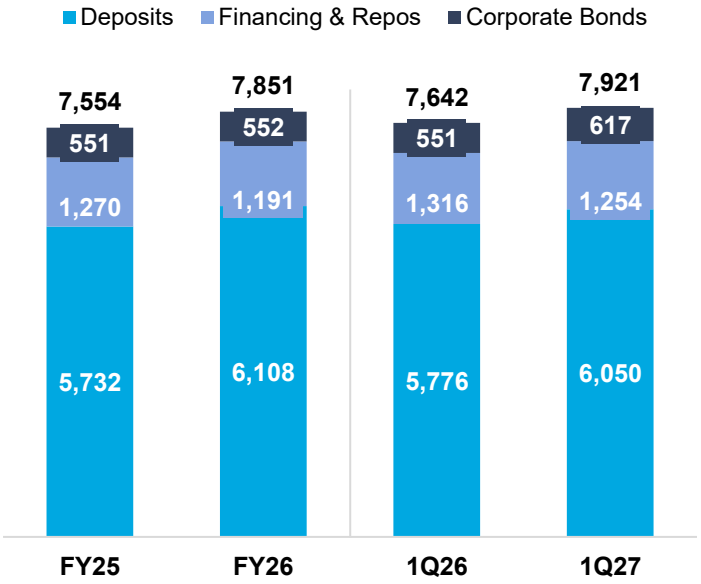
Loan Portfolio Evolution (US$ mm)



Non-Performing Loans (US$ mm, % of gross loans)



Funding Structure (US$ mm)



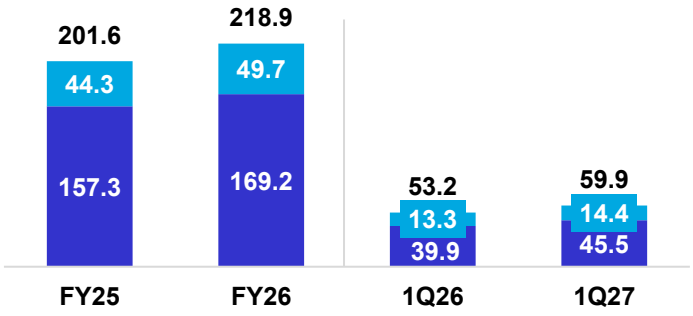
Source: Global Bank interim consolidated financial information (IFRS). FY ends June 30; 1Q27 figures as of / for the period ended September 30, 2026
Balance sheet items are as of period-end; profitability ratios are presented on an LTM basis, except for financial margin.

Income Growth

Expanding financial margin

- Financial margin rose from 31.0% to 34.0% YoY, with a net interest margin of 2.22%, up from 2.07% a year ago.
- Interest expense continued to decline as interest-bearing liabilities were repriced at lower rates; the total cost of funding fell 24 bps YoY to 4.49% from 4.72% in 1Q26.
- Net fee income grew 8.3% YoY, driven by the merchant, factoring and investment banking businesses.

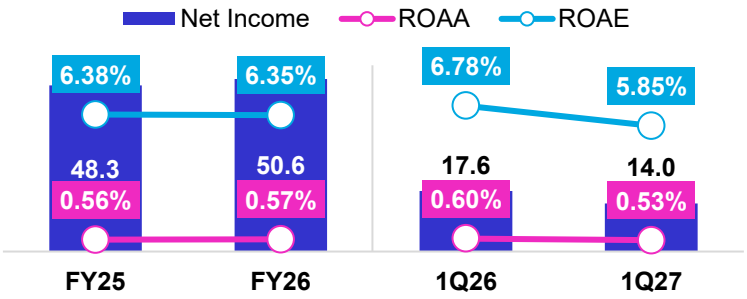
Net Interest & Fee Income (US$ mm)

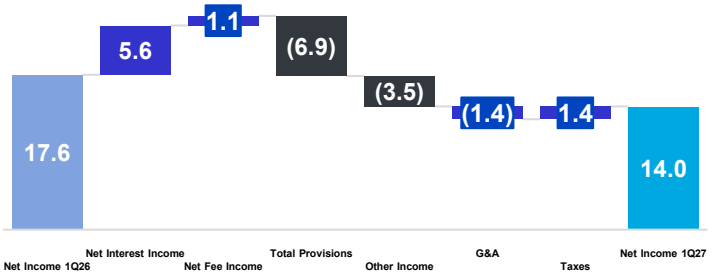


Profitability

- Net income totaled US$14.0 million in 1Q27, compared to US$17.6 million in 1Q26. The YoY variation reflected a US$6.7 million increase in net interest and fee income, offset by US$10.8 million in higher loan provisions associated with US$28.6 million in net charge-offs, and US$3.5 million in lower other income.
- The efficiency ratio improved to 62.9% from 66.3% in 1Q26.
- Profitability moderated, with ROAA decreasing to 0.53% from 0.60% in 1Q26 and ROAE declining to 5.85% from 6.78% in 1Q26, primarily reflecting higher provision expense during the quarter.

Profitability & Net Income Change (US$ mm, 1Q27 vs. 1Q26)

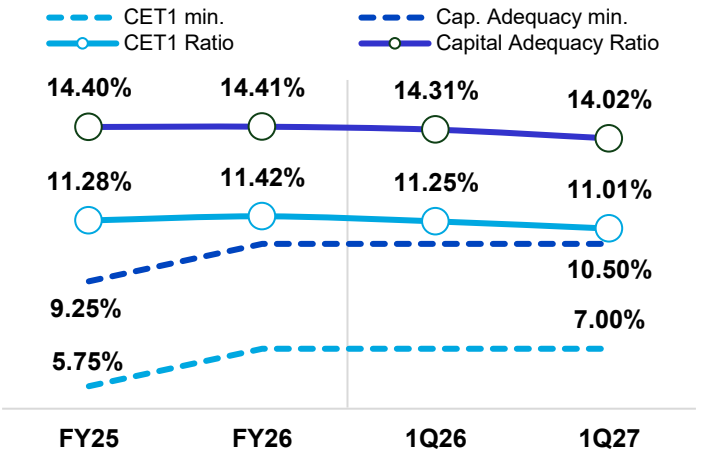




Solid Capital Position

- The total capital adequacy ratio stood at 14.02%, compared with 14.41% at FY26, reflecting growth in risk-weighted assets associated with lending activity, while maintaining a 352 bps buffer above the regulatory minimum.
- Shareholders' equity reached US$810.7 million (+3.2% YoY, +0.1% QoQ), supported by the continued strengthening of regulatory reserves (+26.1% YoY, +22.9% QoQ) and movements in the investment portfolio.
- Both total capital and CET1 remained comfortably above their respective regulatory minimums of 10.5% and 7.0%.

Capital Adequacy Ratio Evolution



Source: Global Bank interim consolidated financial information (IFRS). FY ends June 30; 1Q27 figures as of / for the period ended September 30, 2026
Balance sheet items are as of period-end; profitability ratios are presented on an LTM basis, except for financial margin.

Financial Snapshot

Key Performance Metrics [2],[3],[4],[5]

Metric	Q1 FY27	FY26	Q3 FY26	Q2 FY26	Q1 FY26	FY25
Key Income Statement Highlights						
Net Interest Income	45.5	169.2	124.7	81.1	39.9	157.3
Fees and commissions, net	14.4	49.7	36.7	25.0	13.3	44.4
Provision expense	(13.1)	(26.7)	(17.3)	(8.8)	(2.3)	(28.4)
Net Income	14.0	50.6	36.0	30.7	17.6	48.3
Profitability [2]						
Net Interest Margin	2.22%	2.17%	2.11%	2.07%	2.07%	2.06%
Efficiency Ratio	62.94%	64.80%	67.63%	67.06%	66.29%	64.75%
ROAA	0.53%	0.57%	0.55%	0.61%	0.60%	0.56%
ROAE	5.85%	6.35%	6.07%	6.78%	6.78%	6.38%
Loan Quality						
Overdue (NPLs)/ Gross Loans	2.37%	2.58%	2.58%	2.75%	2.88%	2.89%
Allowance / Overdue (NPLs)	105.24%	106.06%	107.45%	111.31%	112.12%	118.91%
Allowance / Gross Loans	2.49%	2.74%	2.77%	3.07%	3.23%	3.43%
Loan to Deposit Ratio	108.33%	106.82%	110.73%	111.30%	108.88%	108.44%
Loan to Deposits + Corporate Bonds Ratio	101.08%	101.66%	104.19%	104.68%	102.26%	101.80%
Capital Ratios						
Common Equity Tier 1	11.01%	11.42%	11.25%	11.14%	11.25%	11.28%
Additional Tier 1 Capital	3.01%	2.99%	2.99%	2.99%	3.06%	3.12%
Capital Adequacy Ratio	14.02%	14.41%	14.23%	14.13%	14.31%	14.40%
Liquidity Ratios						
Liquidity Coverage Ratio (LCR)	315.8%	383.6%	236.6%	242.6%	232.1%	352.7%
Legal Liquidity Ratio	42.4%	43.5%	37.4%	39.3%	39.1%	42.3%

(2) Ratios calculated on an LTM basis.
(3) Ratios calculated using gross deposits (excludes interest payable).
(4) Balance items are period-end; income statement figures are fiscal year-to-date.
(5) Loan to Deposits + Corporate Bonds Ratio includes corporate bonds with a maturity over 1 year.

About Global Bank & Additional Information

About Global Bank

Global Bank Corporation was founded in 1994 under a general banking license in the Republic of Panama. G.B. Group, our holding company, is listed on the local stock exchange under the ticker GBGR, owns 100% of Global Bank Corporation and, through it, 100% of its subsidiaries. As one of the leading franchises in the local market, Global Bank operates under a universal banking model, offering Corporate Banking, Investment Banking, Factoring, Wealth Management, Consumer Banking, Trust Services, Pension Funds and Insurance Services. With a loan portfolio of US$6.6 billion as of September 2026, 30 branches and over 145 ATMs nationwide, Global Bank has shown consistent growth over the past 30 years. The Bank first accessed the international capital markets in 2012 and has issued more than US$1.0 billion in bonds since. Global Bank holds credit ratings of BBB- from S&P, Ba1 from Moody's, and BB from Fitch, each with a stable outlook.

Business Structure

Global Bank Corporation's main subsidiaries are Global Valores (wealth management and securities brokerage), Global Financial Funds (trust services), Progreso (pension funds) and Aseguradora Global (insurance). All group businesses are supervised by the Board of Directors of G.B. Group, composed of fourteen directors – four of them independent – who actively participate in the bank's six board committees (Risk, HR, Audit, Compliance, Credit and Corporate Governance).

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Basis of Presentation

Global Bank Corporation is an issuer of securities in Panama and, as a financial institution, is subject to inspection and supervision by Panama's Superintendency of Banks. The financial information included in this report was prepared using interim consolidated financial information in accordance with IFRS. Our financial statements are expressed in Balboas (B/.), Panama's official monetary unit, which is freely exchangeable for the U.S. dollar on a one-to-one basis. For ease of reference, all amounts herein are expressed in U.S. dollars ($). This document provides a summary of the matters discussed and is not intended to constitute a comprehensive description. The information presented relates exclusively to historical results and circumstances as of the reporting date. Recipients are responsible for conducting their own assessment and determining the appropriate use of the information provided. Except as required by applicable law or regulation, Global Bank Corporation assumes no obligation to update or correct the information contained herein after the date of publication.