

Servicer Report As of July 31, 2017

1.ORIGINAL LOAN AMOUNT (\$)

ORIGINAL LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	84,991,595	12%	2,836	29%
50,001 - 100,000	330,329,168	47%	5,190	53%
100,001 - 150,000	110,948,167	16%	1,012	10%
150,001 - 300,000	133,850,250	19%	714	7%
300,001 - 450,000	36,414,753	5%	111	1%
450,001 - 600,000	7,169,033	1%	17	0%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 4,040
Maximum: 500,000
Average: 78,620

2.CURRENT LOAN AMOUNT (\$)

CURRENT LOAN AMOUNT (\$)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 50,000	127,815,889	18%	3,788	38%
50,001 - 100,000	309,768,083	44%	4,490	45%
100,001 - 150,000	102,987,794	15%	871	9%
150,001 - 300,000	125,321,767	18%	625	6%
300,001 - 450,000	33,586,713	5%	97	1%
450,001 - 600,000	4,222,721	1%	9	0%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 97
Maximum: 491,584
Average: 71,225

3.INTEREST RATE(%)

INTEREST RATE(%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.75 - 3.24	4,755,185	1%	178	2%
3.25 - 4.74	88,502,924	13%	1,124	11%
4.75 - 6.24	452,634,187	64%	5,611	57%
6.25 - 7.74	154,809,590	22%	2,847	29%
7.75 - 9.24	2,811,157	0%	108	1%
9.25 >=	189,924	0%	12	0%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 1.75
Maximum: 10.50
Average: 5.39

4.SUBSIDY RATE (%)

SUBSIDY RATE (%)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1.00%-1.99%	4,371,813	1%	76	1%
2.00%-3.99%	245,507,283	65%	3,566	56%
4.0%=>	125,818,178	33%	2,684	42%
TOTAL:	375,697,274	100%	6,326	100%

Minimum: 1.00%
Maximum: 4.75%

*Minimum excluding loans with no subsidy

5.TOTAL MONTHLY INCOME

TOTAL MONTHLY INCOME	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 0.00	13,133,531	2%	232	2%
0.01 to 600.00	14,579,327	2%	453	5%
600.01 to 1,200.00	62,416,584	9%	1,493	15%
1,200.01 to 1,800.00	166,784,800	24%	2,968	30%
1,800.01 to 3,600.00	224,353,529	32%	3,014	31%
3,600.01 to 5,400.00	195,737,846	28%	1,523	15%
5,400.01 to 7,200.00	12,107,290	2%	111	1%
7,200.01 >=	14,590,059	2%	86	1%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 0.00
Maximum: 10,002.00
Average: 2,191.83

*Employee Income represented as zero

6.TYPE OF RESIDENCY

TYPE OF RESIDENCY	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
PRIMARY RESIDENCE	671,923,048	95%	9,547	97%
SECONDARY RESIDENCE	31,779,919	5%	333	3%
NA	0	0%	0	0%
TOTAL:	703,702,967	100%	9,880	100%

7.APPRAISAL VALUE

APPRAISAL VALUE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 25,000	404,587	0%	39	0%
25,001 - 50,000	39,130,034	6%	1,355	14%
50,001 - 75,000	146,417,470	21%	3,137	32%
75,001 - 100,000	144,555,893	21%	2,233	23%
100,001 - 125,000	83,014,037	12%	1,024	10%
125,001 - 150,000	40,317,131	6%	477	5%
150,001 >=	249,863,816	36%	1,615	16%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 4,753
Maximum: 4,078,080
Average: 108,844

8.LTV (FIRST AND SECOND LIEN)

LTV (FIRST AND SECOND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
<= 40.00	29,327,968	4%	691	7%
40.01 to 50.00	36,026,840	5%	614	6%
50.01 to 60.00	54,952,266	8%	797	8%
60.01 to 70.00	97,879,541	14%	1,189	12%
70.01 to 80.00	187,092,030	27%	2,470	25%
80.01 to 90.00	219,982,496	31%	3,092	31%
90.01 to 100.00	78,441,827	11%	1,027	10%
100.01 >=	0	0%	0	0%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 0.09
Maximum: 98.34
Average: 72.48

9.HOME EQUITY LOAN (2ND LIEN)

HOME EQUITY LOAN (2ND LIEN)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	690,452,630	98%	9,543	97%
YES	13,250,337	2%	337	3%
TOTAL:	703,702,967	100%	9,880	100%

10.ORIGINAL TERM (YEARS)

ORIGINAL TERM (YEARS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 6	455,343	0%	16	0%
7 - 12	9,878,346	1%	183	2%
13 - 18	29,807,148	4%	444	4%
19 - 24	80,703,466	11%	1,175	12%
25 - 30	575,357,403	82%	7,886	80%
31 - 36	7,275,212	1%	175	2%
37 >=	226,049	0%	1	0%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 2
Maximum: 37
Average: 27

11.REMAINING TERM (MONTHS)

REMAINING TERM (MONTHS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 - 60	3,187,522	0%	131	1%
61 - 120	13,190,873	2%	271	3%
121 - 180	34,691,513	5%	495	5%
181 - 240	67,609,766	10%	1,118	11%
241 - 300	162,392,220	23%	2,718	28%
301 - 360	422,631,072	60%	5,147	52%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 1
Maximum: 354
Average: 280

12.EMPLOYMENT TYPE

EMPLOYMENT TYPE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Does not work	2,873,562	0%	50	1%
Government Entity	37,881,807	5%	800	8%
Healthcare Sector of Government	7,851,210	1%	131	1%
Housewife	1,228,316	0%	18	0%
Independent	100,622,040	14%	928	9%
Panama Canal Employee	3,660,530	1%	56	1%
Private Company	537,633,171	76%	7,600	77%
Retiree	6,641,325	1%	137	1%
Student	388,904	0%	7	0%
NA	4,922,101	1%	153	2%
TOTAL:	703,702,967	100%	9,880	100%

13.DELINQUENCY (DAYS)

DELINQUENCY (DAYS)	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
0-30	56,718,170	8%	928	9%
31-60	15,389,748	2%	235	2%
61-90	91,344	0%	2	0%
Current	631,503,704	90%	8,715	88%
TOTAL:	703,702,967	100%	9,880	100%

14.MONTHLY PAYMENT

MONTHLY PAYMENT	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
1 to 600	444,213,156	63%	8,246	83%
601 to 1,200	129,509,393	18%	1,061	11%
1,201 to 1,800	78,434,525	11%	398	4%
1,801 to 3,600	47,687,123	7%	164	2%
3,601 to 5,400	3,858,770	1%	11	0%
TOTAL:	703,702,967	100%	9,880	100%

Minimum: 39
Maximum: 4,679
Average: 436

15.FORM OF PAYMENT

FORM OF PAYMENT	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
Debit to Account	275,018,542	39%	2,439	25%
Direct Discount	351,892,573	50%	5,986	61%
Voluntary Payment	76,791,852	11%	1,455	15%
Voluntary Payment via wire transfer	0	0%	0	0%
TOTAL:	703,702,967	100%	9,880	100%

16.LIFE INSURANCE PREMIUM

LIFE INSURANCE PREMIUM	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
NO	6,559,168	1%	64	1%
YES	697,143,799	99%	9,816	99%
TOTAL:	703,702,967	100%	9,880	100%

17.FIRE AND EARTHQUAKE INSURANCE

FIRE AND EARTHQUAKE INSURANCE	Outstanding Principal Balance	% of Outstanding Principal Balance	Number of Loans	% of Loans
YES	703,702,967	100%	9,880	100%
TOTAL:	703,702,967	100%	9,880	100%

The following table summarises, in respect of the Issuer's **overall mortgage portfolio**, and in respect of Loans originated by the Issuer, the Issuer's experience in administering Loans in arrears as of the dates indicated.

Historical Arrears

Calendar Month	Ago 2016	Sep 2016	Oct 2016	Nov 2016	Dic 2016	Ene 2017
Total Outstanding Principal Balance	910,080,367	920,187,354	933,441,667	943,418,868	955,423,342	963,507,703
Number of contracts	11,796	11,924	12,074	12,182	12,310	12,419
Arrears						
Amount 1-30 dpd	75,016,737	67,661,304	71,240,255	81,560,814	70,295,189	85,085,345
% 1-30 dpd	8.2%	7.4%	7.6%	8.6%	7.4%	8.8%
Amount 31-60 dpd	2,363,667	17,553,045	16,706,401	21,641,227	18,903,424	2,751,541
% 31-60 dpd	0.3%	1.9%	1.8%	2.3%	2.0%	0.3%
Amount 61-90 dpd	14,474,312	1,534,028	1,580,734	5,395,389	770,584	13,955,788
% 61-90 dpd	1.6%	0.2%	0.2%	0.6%	0.1%	1.4%
Amount 91-180 dpd	3,145,613	3,654,031	4,350,412	876,619	3,565,855	3,493,339
% 91-180 dpd	0.3%	0.4%	0.5%	0.1%	0.4%	0.4%
Amount 180 + dpd	7,061,068	7,180,344	6,897,400	6,901,796	7,749,744	6,987,185
% 180 + dpd	0.8%	0.8%	0.7%	0.7%	0.8%	0.7%

Calendar Month	Feb 2017	Mar 2017	Abr 2017	May 2017	Jun 2017	Jul 2017
Total Outstanding Principal Balance	974,530,314	989,695,055	1,000,057,646	1,015,007,719	1,024,429,328	1,034,125,436
Number of contracts	12,550	12,730	12,848	13,000	13,117	13,245
Arrears						
Amount 1-30 dpd	88,360,506	76,552,475	88,888,079	78,195,138	85,013,156	79,887,677
% 1-30 dpd	9.1%	7.7%	8.9%	7.7%	8.3%	7.7%
Amount 31-60 dpd	20,186,912	17,141,857	19,720,475	22,505,118	22,553,958	29,452,396
% 31-60 dpd	2.1%	1.7%	2.0%	2.2%	2.2%	2.8%
Amount 61-90 dpd	3,750,974	4,832,408	4,262,267	567,290	4,368,196	783,624
% 61-90 dpd	0.4%	0.5%	0.4%	0.1%	0.4%	0.1%
Amount 91-180 dpd	420,451	417,501	811,263	4,011,344	711,998	4,017,801
% 91-180 dpd	0.0%	0.0%	0.1%	0.4%	0.1%	0.4%
Amount 180 + dpd	7,487,664	8,070,602	9,425,249	10,555,609	9,889,641	9,551,473
% 180 + dpd	0.8%	0.8%	0.9%	1.0%	1.0%	0.9%

