

OCTOBER 2026

GLOBAL VALORES



Target Audience

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Board of Directors
Investors at Large
Stockholders
FONDO GLOBAL DE INVERSIONES
Deloitte.
GLOBAL BANK
GLOBAL VALORES
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Investment Committee
Payment Agency
Trading Post
Administrator



Investment Committee

- Jorge Enrique Vallarino
- Juan Pablo Zarate
- Luis Cargiulo
- Mónica de Chapman
- Irving Becerra
- Alex Diaz

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Fund Objectives

Description

- It is a closed-end investment company focused on a fixed income strategy.
- Its shares are traded in the Panama Stock Exchange.
- Professional and dedicated fund management.

Objectives

- Obtain short-term net returns, investing in a diversified portfolio.
- Preserve capital, attracting sustainable return and investing mainly in fixed income securities with good creditworthiness.
- Diversify in the local market with specific investments in the regional markets.

Diversification

- 76 issuers.
- The largest issuer represents 4.69% of the portfolio (the 10 largest: 26.96%).
- Investments in Panama represent 28.77% of the portfolio.

Opportunities

- Develop investment strategies while maintaining the best practices of corporate governance.
- Measure diversification by region, industry, term, security, liquidity, and creditworthiness.

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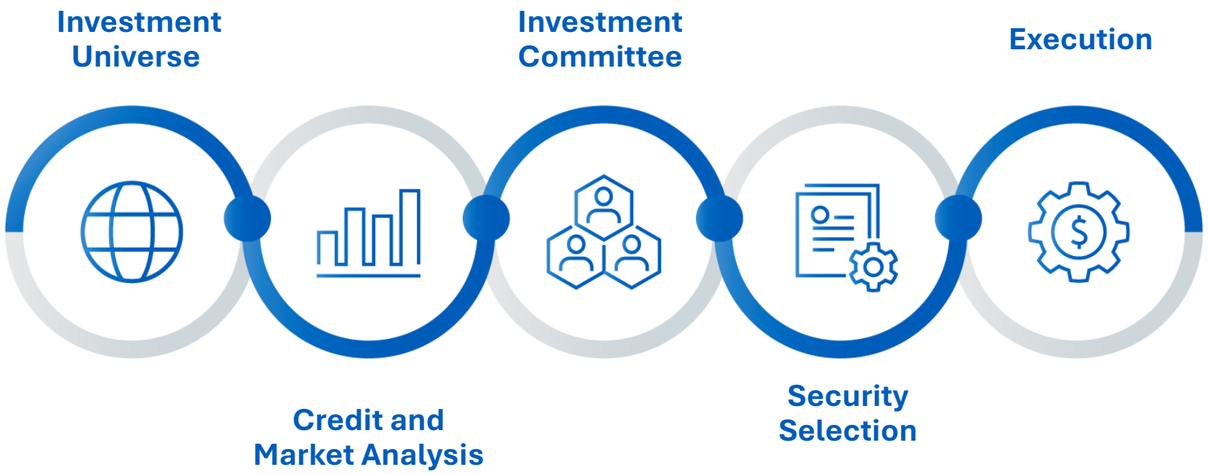
Why invest in FGLOBAL?

- Excellent yield for the assumed risk.
- We only distribute dividends generated during the month. We do not pay capital.
- We perform a fundamental analysis of the companies.
- Daily appraisal of the securities through external price suppliers.
- We recommend not to invest in other mutual funds, since we are not a fund of funds. Funds that invest in other funds usually generate a double commission.



Security Selection Process

We have a dynamic selection process, analyzing each investment opportunity from a risk/reward perspective.





Portfolio Construction

Each security is analyzed through a risk perspective taking into account duration and convexity.

The portfolio is built on the basis on diversification limits established by the Board of Directors.

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Portfolio Summary

GeneralStatistics

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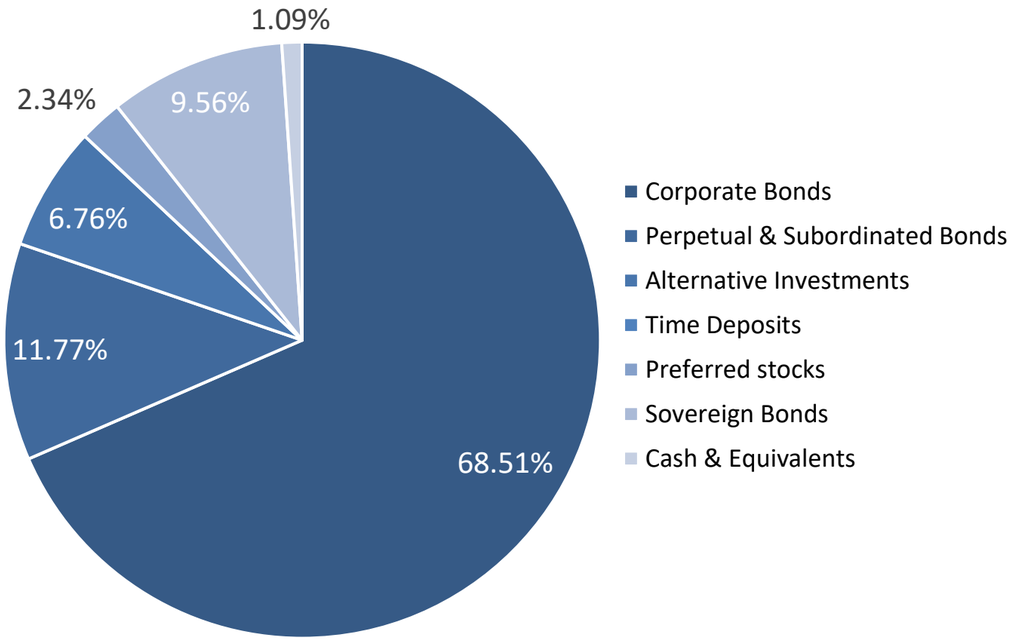
NAV	US$8.8787
Net Assets	US$ 61,457,122.19
Outstanding shares	6,882,461.9422
Domicile	Republic of Panama
Type of Fund	Closed-end
Inception date	May 4, 2017
Currency	USD
Positions	96
Issuers	75

Minimum subscription	$10,000.00
Dividend Frequency	Monthly
Valuation	Daily
Subscription	Monthly
Expense Ratio	1.00%
Dividend Yield for the Month*	5.08%
Dividend Yield for the Year*	5.68%
Modified Duration	4.76
Average Life	4.27 years

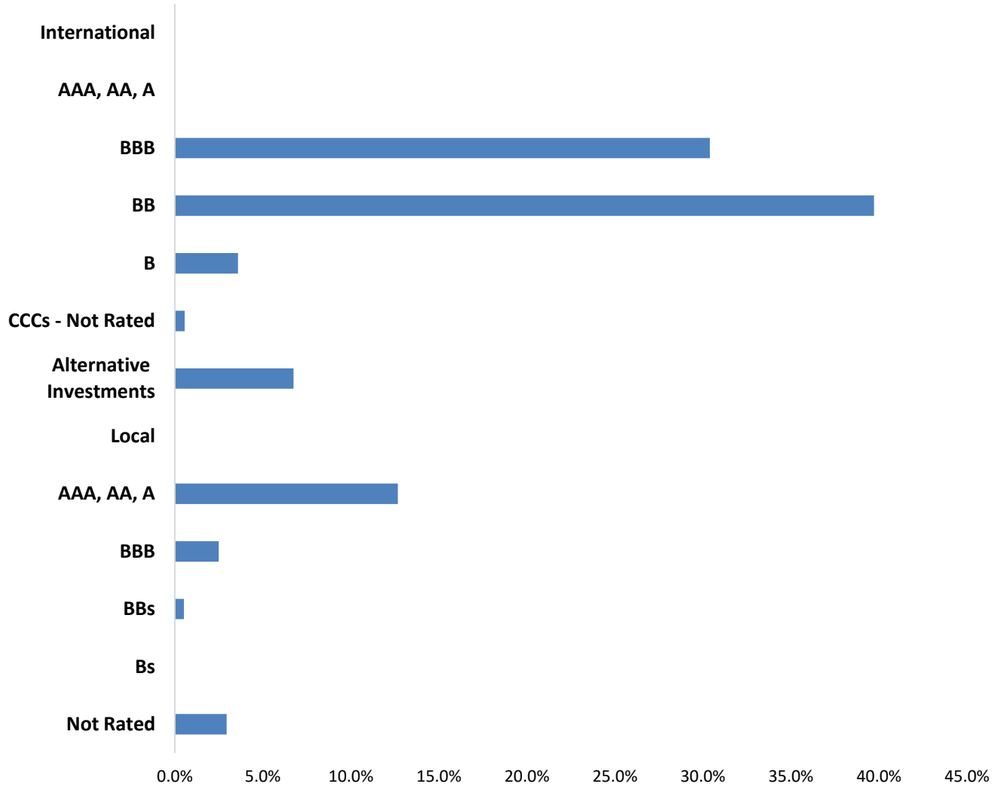
*Annualized

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Asset Allocation



Rating Allocation

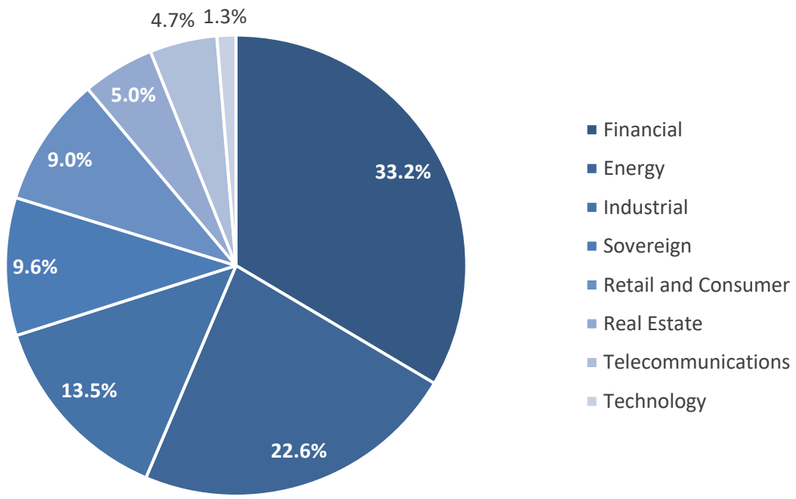


Top 10 Issuers

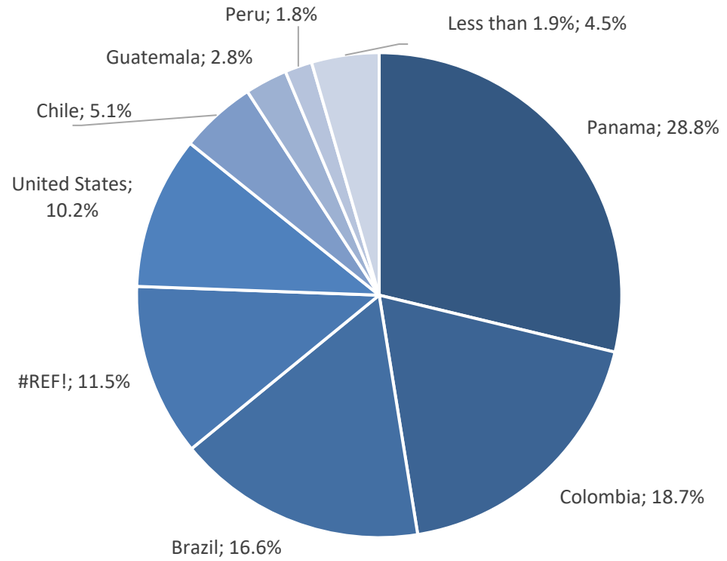
GLOBAL BANK	4.69%
REPUBLICA DE PANAMA	3.72%
BLACKSTONE PRIVATE CREDIT FUND (BCRED)	2.66%
PEMEX	2.59%
ECOPETROL	2.37%
AES ANDES	2.37%
ORBIA ADVANCE CORP	2.17%
BANCO DAVIVIENDA	2.15%
GRUPO NUTRESA	2.14%
BBVA BANCOMER SA TEXAS	2.11%

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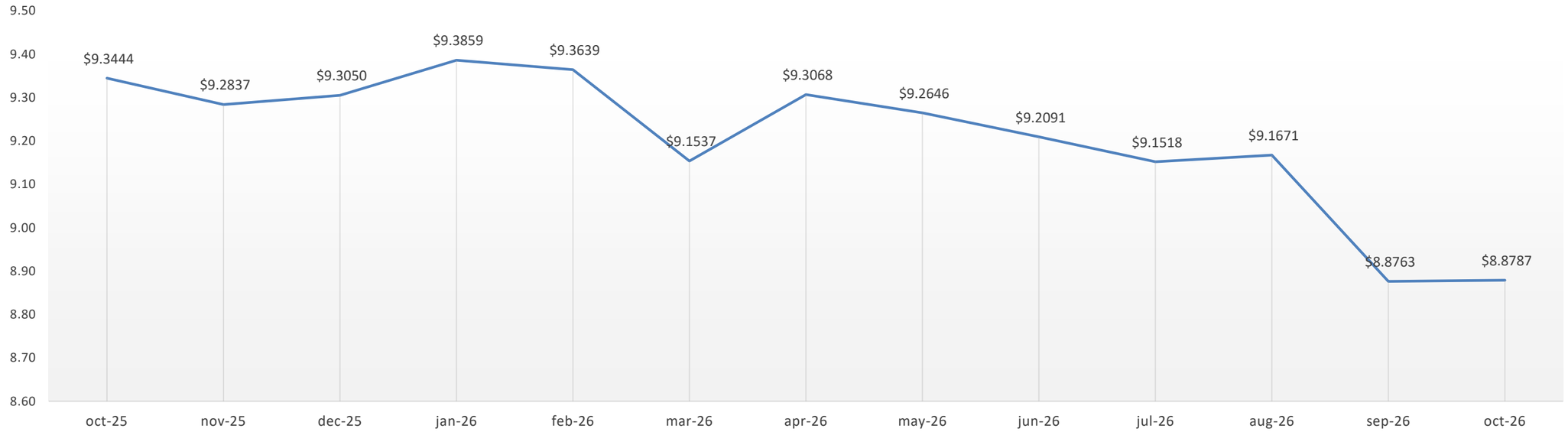
Industry Allocation



Country Allocation



NAV Evolution



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